



# SUPPLEMENTAL

## City of Oakland

### Meeting Agenda

#### \*Finance & Management Committee

Office of the City Clerk  
Oakland City Hall  
1 Frank H. Ogawa Plaza  
Oakland, California 94612  
LaTonda Simmons, City Clerk

**Oakland City Hall, 1 Frank H. Ogawa Plaza, Oakland, California 94612**

**City of Oakland Website: <http://www.oaklandnet.com>**

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**Tuesday, September 25, 2012**

**12:00 PM**

**Sgt. Mark Dunakin Room - 1st Floor**

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#### ***DEFINITION OF TERMS:***

***Consent Item: any action item that a subject matter Committee has forwarded to the full Council with unanimous recommendation for approval and is not controversial, and does not have a high level of public interest as determined by the Rules Committee.***

***Non-Consent Item: any action that a subject-matter Committee has forwarded to the full Council without unanimous recommendation for approval, or having a high level of public interest, or is controversial as determined by the Rules Committee.***

***Action Item: any resolution, ordinance, public hearing, motion, or recommendation requiring official vote and approval of the City Council to be effective.***

***Informational Item: an item of the agenda consisting only of an informational report that does not require or permit Council action.***

#### **Roll Call / Call to Order**

#### **COMMITTEE MEMBERSHIP:**

**Desley Brooks, District 6; Jane Brunner, District 1; Patricia Kernighan;  
District 2, Chairperson: President Pro Tempore, Ignacio De La Fuente;  
District 5**

- 1 Approval of the Draft Minutes from the Committee Meeting held on September 11, 2012
- 2 Determination of Schedule of Outstanding Committee Items  
([fmc092512](#))
- 3 Subject: State and Federal Budget Status  
From: Office Of Budget  
Recommendation: Receive An Informational Report Regarding The Status Of The State and Federal Budget Development And Its Potential Impacts On The City Of Oakland  
[TITLE CHANGE]  
([09-0439-28](#))

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4           Subject:     Goldman Sachs Swap Agreement Termination  
              From:       Finance And Management Agency  
              Recommendation: Adopt A Resolution Of The City Council Of The City Of Oakland  
                                  Authorizing The City Administrator To Negotiate And Terminate The City's Interest  
                                  Rate Swap Agreement With Goldman Sachs & Co. To The Extent That The City Is Able  
                                  To Do So At A Below Market Value Cost And Not Later Than The End Of The Next  
                                  Fiscal Year, June 30, 2013  
[\(11-0424-1\)](#)

**The July 3, 2012 City Council approved recommendations as amended to amend the resolution stating the following language:**

**“RESOLVED, that the City Council authorizes the City Administrator to negotiate the termination of the swap agreement entered in connection with the issuance of Oakland Joint Powers Financing Authority, Lease Revenue Bonds, 1998 Series A1/A2, and report back to the Finance Committee on a monthly basis. If Goldman Sachs refuses to terminate the swap agreement without termination fees or penalty within 60 days, then they will be excluded from any future business with the City of Oakland and the City should continue to use all good faith efforts including options proposed by the Stop Goldman Sachs Coalition until such time as Goldman Sachs drops the termination fees and penalty.” at the request of Councilmember Brunner.**

**The committee further directed staff to work with the City Attorney's office to include the swap options in a closed session memo.**

**The motion passed with a vote of 7Ayes 1 Excused-Kernighan**

5           Subject:     Debt And Swap Management Policy  
              From:       Finance And Management Agency  
              Recommendation: Adopt A Resolution Amending And Adopting The City Of Oakland's  
                                  Debt Management Policy And The Swap Policy, And Requiring Approval Of Swaps By  
                                  Council On A Case-By-Case Basis [TITLE CHANGE]  
[\(11-0583-1\)](#)

**This item was rescheduled from the September 11, 2012 Finance and Management Committee Agenda.**

**This item requires an Urgency Finding ( 2/3 majority vote) pursuant to Section 2.20.080 E(2) of the Sunshine Ordinance, prior to hearing the item.**

**The July 17, 2012 City Council Adopted as Amended to extend the existing Swap Policy to September 11, 2012 and return to the September 11, 2012 Finance and Management with providing the City Administrator's office time to research and provide additional options to the committee and also include the following information:**

**1. 1997 Report previously submitted to Council and any subsequent amendments to Goldman Sachs.**

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2. Information regarding the Social Responsibility Component used around the country associated with Debt Management and Swap Policy.
  3. Whether the new proposed policy takes into consideration what was approved at the July 3, 2012 City Council meeting related to Goldman Sachs.
  4. Specific criteria for entering into a swap policy in the future.
- The red-lined version of the proposed policies.  
on the Consent Agenda.

6 Subject: PEG Distribution  
From: Department Of Information Technology  
Recommendation: Adopt A Resolution (1) Appropriating \$ 1.6 Million For Fiscal Years 2008-2009 And 2009-2010, And Approximately % 3.5 Million Total Estimated For Fiscal Years 2012-2013 Through 2016-2017, From Funds Paid By Cable And Video Franchise Holders Comcast And AT&T, ("PEG Funds"), For The Capital Expenses Of Public, Education, And Government ("PEG") Cable Television Channels Operating In The City Of Oakland; (2) Authorizing Apportionment Of Equal Shares Of The PEG Funds To PEG Channels Of The City Of Oakland ("KTOP"), Of The Oakland Unified School District ("KDOL"), And Of The Peralta Community College ("Peralta TV") For Their PEG Channel Cable And Video Television Facilities, Subject To Equal Reapportionment In Fiscal Years When There Are Fewer Or More PEG Channels Operating In Oakland; And (3) Authorizing The City Administrator To Execute Memoranda Of Understanding To Effectuate The Distribution Of Said Funds  
(12-0036)

7 Subject: Municipal Identification Agreement  
From: Office Of The City Administrator  
Recommendation: Adopt The Following Pieces Of Legislation:

1) A City Resolution Authorizing The City Administrator To Execute A Licensing Agreement With SF Global To Provide Official City Of Oakland Municipal Identification And Debit Cards To Oakland Residents; And  
(12-0039)

2) An Ordinance Amending Ordinance No. 13078 C.M.S., The Master Fee Schedule, As Amended, To Establish Or Modify Fees Assessed By The Office Of The City Administrator To Establish A Municipal Identification Application Fee For Identifications Issued Pursuant To Chapter 2.34  
(12-0039-2)

~~3) An Ordinance Amending Ordinance No. 12079, Authorizing The City Administrator To Negotiate And Execute A Lease In The Dalziel Building For The Implementation Of The Municipal Identification And Debit Card Program At A Reduced Monthly Rent  
(12-0039-1)~~

**This item was withdrawn by the September 20, 2012 Rules and Legislation Committee.**

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**Open Forum (TOTAL TIME AVAILABLE: 15 MINUTES)**

**Adjournment**

\* In the event of a quorum of the City Council participates on this Committee, the meeting is noticed as a Special Meeting of the City Council; however no final City Council action can be taken.

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**LaTonda Simmons  
City Clerk and  
Clerk of the Council**