Approved as to Form and Legality

OAKLAND CITY COUNCIL

Deputy City Attorney

RESOLUTION NO. 78523 C.M.S.

RESOLUTION IN SUPPORT OF SENATE BILL 1179, A PROPOSAL TO EXTEND THE LIFE OF OAKLAND'S ENTERPRISE ZONE AND OTHER ZONES IN CALIFORNIA FOR AN ADDITIONAL FIVE YEARS

WHEREAS, the City of Oakland supports Senate Bill 1179's goals of extending post 1989 Enterprise Zones for an additional five years; and

WHEREAS, the Oakland Enterprise Zone has greatly contributed to the revitalization of our community, creating jobs for local residents; and attracting and retaining businesses; and

WHEREAS, under current law the Oakland Enterprise Zone will expire in 2008, and SB 1179 would extend it for an additional five years, enabling Oakland to continue work to create jobs, encourage investment in disadvantaged areas, and build local economies; and

WHEREAS, SB 1179 would not impose on the State any additional costs; now, therefore be it

RESOLVED: That the best interests of the City of Oakland would be served by extending the Enterprise Zone for an additional five years; and be it

FURTHER RESOLVED: That the City of Oakland City Council declares as follows:

The City of Oakland supports the extension of post 1989 Enterprise Zones for an additional five years.

The City of Oakland shall submit a letter to the State Legislature affirming its support of SB 1179.

IN COUNCIL, OAKLAND, CALIFORNIA,	MAY	4 2004	, 20
PASSED BY THE FOLLOWING VOTE:			
AYES- BROOKS, BRUNNER, CHANG, NADEL,	QUAN,	KKK, WAN and	PRESIDENT DE LA FUENTE - 8
NOES-			.
ABSENT- REID-I			
ABSTENTION-		ATTEST	Herriah Hordel
			CEDA FLOYD

City Clerk and Clerk of the Council of the City of Oakland, California