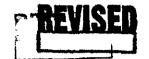
APPROVED AS TO FORM AND LEGALITY

CE OF THE CITY CLERK

AND MAYINGTOPHY 4: 32

OAKLAND CITY COUNCIL



ORDINANCE No. _____12500 C.M.S.

AN ORDINANCE AUTHORIZING THE SALE OF THE CITY CENTER T-10 SITE AT JEFFERSON STREET, MARTIN LUTHER KING JR. WAY, 14TH STREET AND THE 13TH STREET PEDESTRIAN WALK, TO THE REDEVELOPMENT AGENCY FOR \$7 MILLION

WHEREAS, the City of Oakland (the "City") owns approximately 1.7 acres of real property located between Jefferson Street, Martin Luther King Jr. Way, 14th Street and the 13th Street Pedestrian Walk known as the "City Center T-10 Site," more fully described in Exhibit A attached to this Ordinance (the "Property"); and

WHEREAS, the City Council has adopted Ordinance Nos. 10142 and 11602 C.M.S., which establish procedures for the sale and lease of City-owned property; and

WHEREAS, the Property is located within the Central District Redevelopment Project Area; and

WHEREAS, the Redevelopment Agency desires to purchase the Property from the City for redevelopment purposes; and

WHEREAS, Health and Safety Code Section 33220 authorizes any public body, with or without consideration, to sell property to a redevelopment agency to promote redevelopment projects; and

WHEREAS, the City is the Lead Agency for this project for purpose of environmental review under the California Environmental Quality Act of 1970 ("CEQA"); and

WHEREAS, the requirements of CEQA, the CEQA Guidelines as prescribed by the Secretary for Resources, and the provisions of the Environmental Review Regulations of the City of Oakland have been met because this transaction is exempt from CEQA under section 15312 of the CEQA Guidelines (sale of surplus government property);

NOW, THEREFORE, THE COUNCIL OF THE CITY OF OAKLAND DOES ORDAIN AS FOLLOWS:

<u>Section 1</u>. Pursuant to Sections 1 and 8 of Ordinance No. 10142 C.M.S., and Sections 4 and 6 of Ordinance No. 11602 C.M.S., it is determined to be in the best interest of the City to sell the Property by negotiated sale to the Redevelopment Agency, since the Property is located in a redevelopment project area and the Agency is the agency responsible for promoting redevelopment in Oakland's project areas.

Section 2. The City Council hereby authorizes the conveyance of the Property to the Redevelopment Agency for the price of \$7,000,000 in cash.

<u>Section 3.</u> The City Manager is authorized to negotiate and execute a grant deed or other agreements as necessary to convey the Property to the Redevelopment Agency upon satisfaction of any preconveyance conditions imposed by the City Manager or his designee.

Section 4. The City Manager or his designee is authorized to file a notice of exemption for this action.

PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, BRUNNER, CHANG, NADEL, QUAN, REID, WAN, AND PRESIDENT DE LA

FUENTE _ Q

NOES-

ABSENT-

ABSTENTION-

CEDA FLOYD

City Clerk and Clerk of the Council of the City of Oakland, California

Introduction Date:

JUN 0 3 2003