

REDEVELOPMENT AGENCY
OF THE CITY OF OAKLAND

RESOLUTION No. 01 - 22 C.M.S.



**A RESOLUTION AUTHORIZING AN AMENDMENT TO
THE REPAYMENT AGREEMENT WITH THE CITY OF
OAKLAND TO INCLUDE A REDEVELOPMENT AGENCY
PAYMENT OF \$380,400 FOR COSTS OF CONTRACT
COMPLIANCE ADMINISTRATION FOR LOW AND
MODERATE INCOME HOUSING DEVELOPMENTS
BENEFITING REDEVELOPMENT PROJECT AREAS**

WHEREAS, to assure successful redevelopment for the Central District Urban Renewal Project and the Coliseum Area Redevelopment Project, the Agency entered into an agreement with the City of Oakland to provide services to the approved Agency projects within or benefiting the Central District and Coliseum Redevelopment Project Areas; and

WHEREAS, the Redevelopment Agency has determined that it is appropriate for the City of Oakland to undertake a number of activities related to these projects; and

WHEREAS, the Redevelopment Agency has found that low and moderate income housing developments throughout the City funded by the Redevelopment Agency or the City of Oakland benefit the Central District and the Coliseum Redevelopment Project Areas; and

WHEREAS, the Redevelopment Agency has found that it is necessary to obtain oversight and contract compliance services for the Agency's and City's contracting and employment programs and policies; and

WHEREAS, it is appropriate that a contract compliance fee assessment in the amount of three percent (3%) of the City's or Agency's funding of hard costs and professional services contracts for low and moderate income housing developments be imposed; and

WHEREAS, funds are available from the Agency's Affordable Housing Bond proceeds for the contract fee compliance assessment; and

WHEREAS, there is presently an existing repayment agreement between the City and the Agency; now, therefore, be it

RESOLVED: That the Agency Administrator is hereby authorized to enter into an appropriate amendment to the repayment agreement with the City of Oakland, terms of which shall provide an additional payment of \$380,400 for contract compliance activities; and be it

FURTHER RESOLVED: That, for purposes of reimbursing the City for contract compliance administrative costs for low and moderate income housing developments, the Agency hereby appropriates \$380,400 of Affordable Housing Bond Funds; and be it

FURTHER RESOLVED: That any and all agreements to be entered into pursuant to this Resolution shall be reviewed and approved by Agency Counsel as to form and legality, and copies be placed on file with the Agency Secretary.

IN AGENCY, OAKLAND, CALIFORNIA, MAR - 6 2001, 2001


PASSED BY THE FOLLOWING VOTE:

AYES- BRUNNER, CHANG, NADEL, REID, SPEES, WAN, AND CHAIRPERSON DE LA FUENTE, - 7

NOES- None

ABSENT- None

ABSTENTION- None

ATTEST: 
CEDA FLOYD
Secretary of the Redevelopment Agency
of the City of Oakland