

# OAKLAND CITY COUNCIL

*[Signature]*  
City Attorney

RESOLUTION No. 80658 C.M.S.

2007 MAY 10 PM 3:30  
Introduced by Councilmember \_\_\_\_\_

**RESOLUTION ADOPTING THE STATEMENT OF PRINCIPLES REGARDING THE CHICAGO CLIMATE EXCHANGE (A VOLUNTARY, LEGALLY BINDING GREENHOUSE GAS EMISSION REGISTRY, REDUCTION AND TRADING SYSTEM) AS DRAFTED BY PARTICIPATING STATE AND LOCAL GOVERNMENT MEMBERS OF THE EXCHANGE**

**WHEREAS**, on April 5, 2005, the Council unanimously adopted Chicago Climate Exchange Resolution No. 79135 C.M.S., making the City of Oakland the second city in the country (after Chicago) to join the Chicago Climate Exchange (CCX); and

**WHEREAS**, California passed AB32 requiring an approximately 25% reduction in carbon dioxide pollution produced within the state's borders by 2020 in order to bring emissions to 1990 levels and several other states are proposing legislation to take similar steps; and

**WHEREAS**, mandatory limits on Greenhouse gas (GHG) emissions, combined with cap and trade systems to efficiently fund aggressive emissions reductions, are necessary elements of a comprehensive set of national solutions to climate change; and

**WHEREAS**, there is support in the United States Congress and among large, for-profit businesses for mandatory federal limits on global warming pollutants; and

**WHEREAS**, the CCX is a real-world program, preparing to be of service if the federal laws mandate GHG emissions limits; now, therefore be it,

**RESOLVED:** That the City Council adopts the Statement of Principles Regarding the Chicago Climate Exchange by Participating State and Local Government Members of the Exchange, attached hereto and incorporated herein by reference.

IN COUNCIL, OAKLAND, CALIFORNIA, JUN 19 2007, 20\_\_\_\_

**PASSED BY THE FOLLOWING VOTE:**

AYES - BROOKS, BRUNNER, CHANG, KERNIGHAN, NADEL, QUAN, REID, and PRESIDENT DE LA FUENTE — 8

NOES - 0

ABSENT - 0

ABSTENTION - 0

ATTEST: *[Signature]*  
LaTonda Simmons  
City Clerk and Clerk of the Council  
of the City of Oakland, California