

OAKLAND CITY COUNCIL

RESOLUTION No. 76328 C.M.S.



A RESOLUTION AUTHORIZING AN AMENDMENT TO THE REPAYMENT AGREEMENT WITH THE REDEVELOPMENT AGENCY TO INCLUDE AN AGENCY PAYMENT OF \$380,400 FOR COSTS OF CONTRACT COMPLIANCE ADMINISTRATION FOR LOW AND MODERATE INCOME HOUSING DEVELOPMENTS BENEFITING REDEVELOPMENT PROJECT AREAS

WHEREAS, to assure successful redevelopment for the Central District Urban Renewal Project and the Coliseum Area Redevelopment Project, the Redevelopment Agency of the City of Oakland entered into an agreement with the City to provide services to the approved Agency projects within the Central District and Coliseum Redevelopment Project Areas; and

WHEREAS, the City has determined that it is appropriate for the City to undertake a number of activities related to these projects; and

WHEREAS, the Redevelopment Agency has found that low and moderate income housing developments throughout the City funded by the Redevelopment Agency or the City of Oakland benefit the Central District and Coliseum Redevelopment Project Areas; and

WHEREAS, the Redevelopment Agency has found that it is necessary to obtain oversight and contract compliance services for the Agency's and City's contracting and employment programs and policies; and

WHEREAS, it is appropriate that a contract compliance fee assessment in the amount of three percent (3%) of the City's or Agency's funding of hard costs and professional services contracts for low and moderate income developments be imposed; and

WHEREAS, funds are available from the Agency's Affordable Housing Bond proceeds for the contract fee compliance assessment; and

WHEREAS, there is presently an existing repayment agreement between the City and the Agency; now, therefore, be it

RESOLVED: That the City Manager is hereby authorized to enter into an appropriate amendment to the repayment agreement with the Redevelopment Agency, terms of which shall provide an additional payment by the Agency of \$380,400 for the contract compliance fee; and be it

FURTHER RESOLVED: That any and all agreements to be entered into pursuant to this Resolution be reviewed and approved by the city Attorney as to form and legality, and copies be placed on file with the City Clerk.

IN COUNCIL, OAKLAND, CALIFORNIA, MAR - 6 2001, 2001

PASSED BY THE FOLLOWING VOTE:

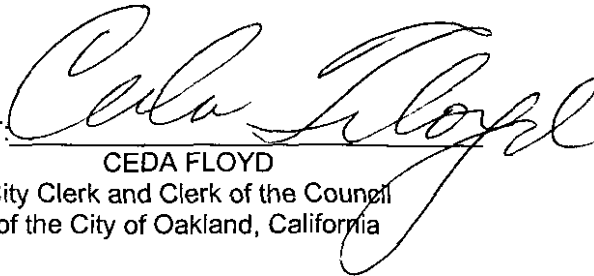
AYES- BRUNNER, CHANG, NADEL, REID, SPEES, WAN, AND PRESIDENT DE LA FUENTE, **7**

NOES- *None*

ABSENT- *None*

ABSTENTION- *None*

ATTEST:


CEDA FLOYD
City Clerk and Clerk of the Council
of the City of Oakland, California