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Agency Counsel

REDEVELOPMENT AGENCY OF THE CITY OF OAKLAND

RESOLUTION NO. 2003-58 - C.M.S.

A RESOLUTION APPROPRIATING \$1,000,000 IN REDEVELOPMENT AGENCY FUNDING FOR THE CITY OF OAKLAND INTERNATIONAL BOULEVARD STREETScape IMPROVEMENT PROJECT, AND AUTHORIZING AN AMENDMENT TO THE REPAYMENT AGREEMENT WITH THE CITY FOR THESE COSTS

WHEREAS, the City of Oakland is pursuing a project to install streetscape improvements along International Boulevard in three areas between 40th and 44th Avenues, between 72nd and 75th Avenues and between 80th and 89th Avenues; and

WHEREAS, the Agency wishes to authorize \$1,000,000 in Redevelopment Agency funding of the City's capital improvement costs for the International Boulevard Streetscape Improvement Project; and

WHEREAS, the International Boulevard Streetscape Improvement Project is within the boundaries of the Coliseum Redevelopment Project Area, and its development will contribute to the Agency's goals and objectives for the Project Area; and

WHEREAS, funds in the amount of \$1,000,000 are available in Fiscal Year 2003-2004 funding from Coliseum Area undesignated Land Sales Proceeds fund balance, of which can be paid to the City as a contribution to the International Boulevard Streetscape Project account for construction during Fiscal Year 2003-2004; and

WHEREAS, Section 33445 of the California Health and Safety Code authorizes a redevelopment agency to pay for the cost of installation or construction of publicly owned facilities, if the legislative body has consented to such funding and has made certain findings; and

WHEREAS, the City and the Redevelopment Agency have entered into a Repayment Agreement for the Coliseum Redevelopment Project providing for the provision of funding and services by the City and the Agency to support redevelopment activities in the Coliseum Project Area; and

WHEREAS, the International Boulevard Streetscape Improvement Project is categorically exempt under Class 1(c) from review under the California Environmental Quality Act as approved by the State of California Environmental Office Chief in December 2002; now, therefore, be it

RESOLVED: That the Redevelopment Agency hereby appropriates \$1,000,000 from Coliseum Land Sales Proceeds to the City of Oakland for construction of the International Boulevard Streetscape Improvement Project; and be it further

RESOLVED: That the Agency hereby finds and determines as follows:

1. That the funding of the International Boulevard Streetscape Improvement Project will benefit the Coliseum Project Area by improving the International Boulevard streetscape in three areas between 40th and 44th Avenues, between 72nd and 75th Avenues and 80th and 89th Avenues between High Street and the San Leandro Border and enhancing the aesthetic and functional appeal of the Project Area for property owners, residents, visitors, and developers;
2. That no other reasonable means of financing the International Boulevard Streetscape Improvement Project are available to the City other than Redevelopment Agency funding; and
3. That the use of Land Sales Proceeds from the Coliseum Project Area for International Boulevard Streetscape Improvement Project will assist in the elimination of blight by providing pedestrian and transit hub improvements, installing raised medians and widening some medians, replacing sections of sidewalks, installing landscaping, pedestrian scale lighting, decorative metal fencing and transit plazas and lastly, and erecting a monument in the median at 83rd Avenue, and is consistent with the implementation plan adopted for the Coliseum Project.

and be it further

RESOLVED: That the Agency Administrator or his or her designee as agent of the Agency is hereby authorized to negotiate and enter into an appropriate amendment to the Repayment Agreement with the City for the Coliseum Redevelopment Project to provide for the additional \$1,000,000 contribution by the Agency for construction costs for the City of Oakland International Boulevard Streetscape Improvement Project; and be it further

RESOLVED: That all agreements shall be reviewed and approved as to form and legality by Agency Counsel and shall be filed with the Agency Secretary; and be it further

RESOLVED: That the Agency Administrator or his or her designee is hereby authorized to take whatever other action is necessary with respect to the City of Oakland International Boulevard Streetscape Improvement Project consistent with this Resolution and its basic purposes.


IN AGENCY, OAKLAND, CALIFORNIA, JUL 15 2003, 2003

PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, BRUNNER, CHANG, NADEL, QUAN, REID, WAN, AND
CHAIRPERSON DE LA FUENTE —8

NOES- 0
ABSENT- 0
ABSTENTION- 0

ATTEST:


CEDA FLOYD
Secretary of the Redevelopment Agency
of the City of Oakland, California