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OAKLAND

2003...

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Deputy City Attorney

OAKLAND CITY COUNCIL

RESOLUTION NO. 77789 - e. m. s.

RESOLUTION AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND ENTER INTO A MEMORANDUM OF UNDERSTANDING WITH THE BAY AREA RAPID TRANSIT DISTRICT FOR THE FINANCIAL FEASIBILITY STUDIES AND REPLACEMENT PARKING SCHEMATIC DESIGNS RELATED TO THE TECHNICAL STUDIES OF THE COLISEUM TRANSIT VILLAGE.

WHEREAS, the City of Oakland and the San Francisco Bay Area Rapid Transit District ("BART") desire to enter into a Memorandum of Understanding ("MOU") for technical studies of a Coliseum Transit Village at the Coliseum BART station area for the development of residential and retail on the BART owned Coliseum BART station parking lot; and

WHEREAS, the technical studies will provide proforma cash flow models to test the project feasibility under a range of land use scenarios and phasing, financing, partnership options, acquisition strategies, and measures financial returns, which include identifying a preferred BART parking replacement plan; and

WHEREAS, the technical studies will be funded with up to \$303,000 of the awarded \$350,000 grant to the City of Oakland from the California Pollution Control Financing Authority (CPCFA) for the Sustainable Communities Grant and Loan Program (SCGL) and up to \$25,000 from the awarded Economic Development Administration grant; and

WHEREAS, the MOU will further clarify the roles and responsibilities of each party, enhance communication between the two agencies and leverage resources; now, therefore, be it

RESOLVED: That the City Manager is hereby authorized to negotiate and enter into an MOU with BART for the technical studies of the Coliseum Transit Village project; and be it further

RESOLVED: That a copy of this Resolution will be transmitted to BART and CPCFA and placed on file with the City Clerk.

APR 15 2003

IN COUNCIL, OAKLAND, CALIFORNIA, _____, 2003

PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, BRUNNER, ~~DE LA FUENTE~~, NADEL, QUAN, REID, WAN AND PRESIDENT DE LA FUENTE - 7

NOES- ~~0~~
~~Excused~~ Chang - 1
ABSENT-

ABSTENTION- ~~0~~

ATTEST 

CEDA FLOYD
City Clerk and Clerk of the Council
of the City of Oakland, California