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OFFICE OF THE CITY CLERK
OAKLAND
CITY OF OAKLAND

2010 SEP 23 PM 4:48 **AGENDA REPORT**

TO: Office of the City Administrator
ATTN: Dan Lindheim
FROM: Budget Office
DATE: September 28, 2010
RE: **Supplemental Report on FY 2009-10 Fourth Quarter Revenue and Expenditure Results and Year-End Projections For Four Selected Funds - General Purpose Fund (1010), Landscape & Lighting Assessment District Fund (2310), Equipment Fund (4100) and Facilities Fund (4400); and Overtime Analysis for the General Purpose Fund (1010) and All Funds**

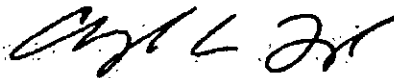
SUMMARY

This supplemental report provides updated financials anticipated for fiscal year end 2009-10 for General Purpose Fund (GPF) revenues and expenditures (see *Attachments A-1 and A-2 REVISED*). Since the original report was printed, a decrease of \$0.5 million in revenues is anticipated and an increase of \$0.25 million in expenditures is expected to be included in FY 2009-10 year-end financials. Total impact on the GPF is \$0.75 million.

FY 2009-10 REVENUE AND EXPENDITURE ANALYSIS			
Through Fourth Quarter (July 1, 2009 through June 30, 2010)			
Summary (\$ in millions)			
<u>GENERAL PURPOSE FUND (1010)</u>			
	FY 2009-10 Adjusted Budget	FY 2009-10 Q4 Year-End Forecast REVISED	Year-End \$ Over / (Under) v Adj. Budg.
Beginning Fund Balance	17.6	17.6	0.0
Net Revenue	425.6	432.0	6.4
Net Expenditures	425.8	427.7	1.9
Carryforwards and Encumbrances	7.3	7.3	0.0
Surplus/(Shortfall)	(0.2)	4.3	4.6
Ending Fund Balance	10.0	14.6	4.6

The revised attachments also reflect a refined presentation of unspent project and encumbrance balances approved for carryforward from FY 2009-10 to FY 2010-11.

Respectfully submitted,



CHERYL L. TAYLOR
 Budget Director

APPROVED FOR FORWARDING TO THE
 FINANCE & MANAGEMENT COMMITTEE



Office of the City Administrator

Item: _____
 Finance and Management Committee
 September 28, 2010

Attachments:

A-1: General Purpose Fund Revenues REVISED

A-2: General Purpose Fund Expenditures REVISED

FY 2009-10 REVENUE AND EXPENDITURE ANALYSIS
Through Fourth Quarter (July 1, 2009 through June 30, 2010)
GENERAL PURPOSE FUND REVENUES (\$ in millions)

Revenue Category	FY 2008-09 Audited Year- End Actuals	FY 2009-10 Adjusted Budget	FY 2009-10 Q4 Year-End Forecast - REVISED	Yr-to-Yr Growth Yr End to Yr- End
PROPERTY TAX	134.47	129.8	130.7	-2.8%
SALES TAX	46.12	33.4	35.9	-22.2%
VEHICLE LICENSE FEE (VLF) - TAX & BACKFILL	1.28	1.1	1.3	-2.4%
BUSINESS LICENSE TAX	54.29	52.1	54.3	0.1%
UTILITY CONSUMPTION TAX	52.70	50.5	51.1	-3.0%
REAL ESTATE TRANSFER TAX	34.27	28.5	37.0	8.1%
TRANSIENT OCCUPANCY TAX	10.6	8.4	8.5	-20.1%
PARKING TAX	7.7	7.2	7.5	-1.7%
LICENSES & PERMITS	1.3	0.6	0.7	-43.8%
FINES & PENALTIES	25.7	28.2	27.4	6.3%
INTEREST INCOME	1.7	1.6	1.1	-35.5%
SERVICE CHARGES	43.9	46.6	45.0	2.7%
GRANTS & SUBSIDIES	4.3	2.3	2.0	-54.7%
MISCELLANEOUS	11.3	8.1	7.7	-31.8%
FUND TRANSFERS	38.7	27.1	21.9	-43.5%
Net Revenue	\$468.2	\$425.6	\$432.0	-7.7%

FY 2009-10 REVENUE AND EXPENDITURE ANALYSIS
Through Fourth Quarter (July 1, 2009 through June 30, 2010)
GENERAL PURPOSE FUND EXPENDITURES (\$ in millions)

Agency / Department	FY 2008-09 Audited Year- End Actuals	FY 2009-10 Adjusted Budget	FY 2009-10 Q4 Year-End Projected Expenditures	FY 2009-10 Reserve for Unspent Project & Encumbrance Balances (Carryforwards)	FY 2009-10 Q4 Year-End REVISED Forecast	Yr-to-Yr Growth Yr- End to Yr-End
MAYOR	2.8	1.8	1.8	0.0	1.8	-37.4%
CITY COUNCIL	3.3	3.4	3.0	0.2	3.2	-9.5%
CITY ADMINISTRATOR	6.9	6.5	5.9	0.2	6.1	-14.6%
CITY ATTORNEY	5.9	3.6	3.7	(0.0)	3.7	-37.7%
CITY AUDITOR	1.6	1.54	1.3	0.1	1.4	-17.7%
CITY CLERK	1.9	3.5	2.4	1.0	3.4	30.2%
CONTRACTING & PURCHASING	1.9	1.9	2.0	0.0	2.1	5.5%
INFORMATION TECHNOLOGY	10.3	8.0	7.9	0.0	7.9	-23.2%
FINANCE & MANAGEMENT	23.4	20.5	20.4	0.2	20.6	-12.8%
HUMAN RESOURCES	5.9	3.8	4.2	(0.0)	4.2	-28.0%
POLICE SERVICES	206.3	187.4	189.9	0.5	190.5	-7.9%
FIRE SERVICES	105.1	98.1	97.4	0.1	97.5	-7.4%
MUSEUM	6.5	6.3	6.2	0.0	6.2	-4.6%
LIBRARY SERVICES	10.6	9.1	8.9	0.2	9.1	-15.7%
PARKS & RECREATION	13.0	12.8	12.6	0.3	12.8	-2.9%
HUMAN SERVICES	5.8	6.5	5.4	1.1	6.5	-7.0%
PUBLIC WORKS	2.6	3.9	3.9	0.0	3.9	46.4%
COMM & ECON DEVELOPMENT	2.1	3.3	2.1	1.0	3.1	-2.6%
NON-DEPARTMENTAL	60.1	50.7	47.2	2.9	50.1	-21.6%
SUBTOTAL	476.1	432.5	426.2	8.0	434.2	-10.5%
CAPITAL IMPROVEMENT PROGRAM	0.8	0.7	0.5	0.3	0.8	-36.3%
GROSS EXPENDITURES	\$476.8	\$433.2	\$426.7	\$8.3	\$435.0	-10.5%
Less Prior Year Carryforwards and Encumbrances	9.6	7.3	7.3	-	7.3	
NET EXPENDITURES	\$467.2	\$425.8	\$419.4	\$8.3	\$427.7	