

# MISSING EXECUTED LEGISLATION FORM

Resolution / Ordinance Number: 88718

City Council Meeting Date JUN 24 2021

Agenda Item No. 5.2

Recorded Vote 6 Ayes, 2 Noes, 1 Abs

**Status of Resolution/Ordinance:**

- |   |  |
|---|--|
| <input checked="" type="checkbox"/> Filed without signature | <input type="checkbox"/> No signed version will be filed |
| <input type="checkbox"/> Council amended legislation        | <input type="checkbox"/> No signed version will be filed |

**Author Contact Information:**

Department Finance Department

Contact Person/Ext. \_\_\_\_\_

Notes (if any)

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**DRAFT**

City Attorney's Office

## OAKLAND CITY COUNCIL

RESOLUTION NO. \_\_\_\_\_ C.M.S.

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**RESOLUTION AUTHORIZING THE USE OF ONE-TIME REVENUES TO BALANCE THE FISCAL YEARS 2021-23 BIENNIAL BUDGET PURSUANT TO SECTION 1, PART D OF THE CITY OF OAKLAND CONSOLIDATED FISCAL POLICY (ORDINANCE NO. 13487 C.M.S.)**

**WHEREAS**, the City's local economy and ongoing tax and fee revenues were severely and negatively impacted by the COVID-19 pandemic; and

**WHEREAS**, the City Council desires to provide to the residents the highest service level possible with existing ongoing and one-time revenues; and

**WHEREAS**, in May 2021, the United States Congress passed, and President Biden signed into law the American Rescue Plan Act ("ARPA") providing the City with One Hundred Ninety-Two Million, Eighty-Four Thousand, One Hundred Five Dollars (\$192,084,105) in one-time funds that can be used for replacement of lost revenue due to the impact of COVID-19 on the local economy; and

**WHEREAS**, it is necessary to use One Hundred Thirty-Three Million Dollars (\$133,000,000) of ARPA funds to replace lost revenue, fund ongoing expenses, and balance the FY 2021-23 Biennial Budget; and

**WHEREAS**, it is necessary to use \$[insert amount] million in one-time revenues of one-time funds from other sources to fund ongoing expenses and balance the FY 2021-23 Biennial Budget; and

**WHEREAS**, the City Council has determined it is necessary to use one-time revenues during Fiscal Years 2021-23 to sustain the ongoing service; now therefore be it

**RESOLVED:** That the City Council hereby authorizes the use of one-time funds to balance the FY 2021-23 Biennial budget and sustain City services; and be it

**FURTHER RESOLVED:** That this Resolution shall take effect immediately upon its passage.

3063269v1

IN COUNCIL, OAKLAND, CALIFORNIA,

PASSED BY THE FOLLOWING VOTE:

AYES - GALLO, KALB, KAPLAN, REID, TAYLOR, THAO, AND PRESIDENT FORTUNATO BAS

NOES -

ABSENT -

ABSTENTION -

ATTEST: \_\_\_\_\_

ASHA REED

City Clerk and Clerk of the Council of the  
City of Oakland, California