

  
FILED  
OFFICE OF THE CITY CLERK  
OAKLAND

03 JAN 15 AM 9:14

REDEVELOPMENT AGENCY  
OF THE CITY OF OAKLAND

2003-03  
RESOLUTION NO. \_\_\_\_\_ C.M.S.

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**RESOLUTION AUTHORIZING THE AGENCY ADMINISTRATOR TO ALLOCATE GRANTS FROM THE REDEVELOPMENT AGENCY TO API CULTURAL CENTER, INC., OF \$120,000 IN FY 2002-03, \$100,000 IN FY 2003-04 AND \$80,000 IN FY 2004-05, AND AUTHORIZING THE REDEVELOPMENT AGENCY TO PAY CONDOMINIUM FEES (APPROXIMATELY \$17,000 PER YEAR) AND A DECREASING PROPORTION OF JOINT OPERATING ASSESSMENT COSTS FOR A THREE YEAR PERIOD FOR THE OAKLAND ASIAN CULTURAL CENTER (CONSISTING OF THE ENTIRE FEE FOR THE FIRST YEAR (APPROXIMATELY \$33,000), TWO-THIRDS OF THE FEE FOR THE SECOND YEAR (APPROXIMATELY \$22,000) AND ONE-THIRD OF THE FEE FOR THE THIRD YEAR (APPROXIMATELY \$11,000))**

**WHEREAS**, the City of Oakland (City) owns the condominium space at 388 9<sup>th</sup> Street, Suite 290, in the Pacific Renaissance Plaza; and

**WHEREAS**, the space was designed to house a cultural center facility referred to as the Oakland Asian Cultural Center (Facility); and

**WHEREAS**, the non-profit community based corporation also known as API Cultural Center, Inc. (API) wishes to enter into a Management Agreement (Agreement) with the City, to manage and operate the Facility for the City; and

**WHEREAS**, the City wishes to enter into a Management Agreement (Agreement) with API, to manage and operate the Facility for the City; and

**WHEREAS**, during the five year period, API is obligated to generate grants and revenue sources eliminating the future need for City or Agency funding; and

**WHEREAS**, the Agreement will be extended automatically each year for an additional year unless notice to terminate is given by either party; and

**WHEREAS**, API will encounter financial challenges in the three first years of operations of the OACC and will need financial assistance in funding the activities and costs of operation of the OACC; and

**WHEREAS**, the Oakland Redevelopment Agency (Agency) has funds available from the Central District Capital Budget to make financial grants and pay condominium fees and pay for a pro rata share of common areas maintenance and repairs, including but not limited to,

elevators, escalators, courtyard maintenance, balconies, restrooms, refuse equipment, and common area janitorial costs; and

**WHEREAS**, the Agency's subsidy is projected to decrease each year as OACC establishes its presence in the arts and cultural community; and

**WHEREAS**, it is important to maintain public accessibility to OACC and to maintain and increase the economic vitality of the area; now, therefore be it

**RESOLVED**: That the Agency Administrator is hereby authorized to allocate grants from the Redevelopment Agency from the Central District Capital Budget to API Cultural Center, Inc., of \$120,000 in FY 2002-03, \$100,000 in FY 2003-04 and \$80,000 in FY 2004-05 to assist in the costs of operation and management of the OACC; and be it

**FURTHER RESOLVED**: That the Agency Administrator is hereby authorized to pay the condominium fees for 388 9<sup>th</sup> Street, Suite 290 ; and be it

**FURTHER RESOLVED**: That the Agency Administrator is hereby authorized to pay a decreasing proportion of Joint Operating Assessment costs for a three year period for the OACC consisting of the entire fee for the first year (approximately \$33,000), two-thirds of the fee for the second year (approximately \$22,000) and one-third of the fee for the third year (approximately \$11,000).

**FEB 1 1 2003**

IN COUNCIL, OAKLAND, CALIFORNIA, FEBRUARY 9, 1999

**PASSED BY THE FOLLOWING VOTE:**

AYES- BRUNNER, CHANG, BROOKS, NADEL, REID, QUAN, WAN, AND PRESIDENT  
DE LA FUENTE -8

NOES- 0

ABSENT- 0

ABSTENTION- 0

ATTEST:



CEDA FLOYD

City Clerk and Clerk of the Council  
of the City of Oakland, California