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OFFICE OF THE CITY CLERK
OAKLAND
2008 MAY 15 PM 1:39

APPROVED AS TO FORM AND LEGALITY:



Agency Counsel

REDEVELOPMENT AGENCY OF THE CITY OF OAKLAND

RESOLUTION No. 2008 - 0044 C.M.S.

AN AGENCY RESOLUTION APPROVING THE RELOCATION PLAN FOR THE PACIFIC RENAISSANCE PLAZA RESIDENTIAL PROJECT

WHEREAS, on or about September 19, 2007, the Redevelopment Agency and the City of Oakland entered into an Affordable Housing Agreement with PacRen Affordable Sales, LLC ("Pac Ren"), an affiliate of East Bay Asian Local Development Corporation ("EBALDC"); and

WHEREAS, the Affordable Housing Agreement provides for the sale of 50 residential units in Pacific Renaissance Plaza as affordable homeownership housing at a restricted price to households at or below 100% of area median income; and

WHEREAS, some of these units are currently occupied by tenants; and

WHEREAS, these tenants will be given a right of first refusal to purchase these units; and

WHEREAS, the displacement of those tenants who do not exercise their right of first refusal is necessary to proceed with the transaction provided for in the Affordable Housing Agreement; and

WHEREAS, the relocation of these displacees will be governed by state relocation law (Government Code §7260, et seq.) and implementing regulations (25 CCR §6000, et seq.); and

WHEREAS, state relocation regulations require the preparation of a relocation plan when there will be a significant amount of residential displacement resulting from the actions of a local agency, and the adoption of that plan by the local legislative body; and

WHEREAS, Pac Ren and EBALDC have prepared a relocation plan for the relocation of current tenants who may be displaced from Pacific Renaissance Plaza due to implementation of the Affordable Housing Agreement; now, therefore, be it

RESOLVED: That the Redevelopment Agency hereby approves the Relocation Plan for Pacific Renaissance Plaza Residential 2, attached to the staff report accompanying this Resolution; and be it further

RESOLVED: That the Agency hereby finds and determines that the necessary resources are available to implement the Relocation Plan; and be it further

RESOLVED: That the Agency Administrator or her designee is hereby authorized to take whatever action she deems necessary to implement the Relocation Plan consistent with this Resolution and its basic purpose.

IN AGENCY, OAKLAND, CALIFORNIA, JUN 17, 2008, 2008

PASSED BY THE FOLLOWING VOTE:

AYES- ~~BRUNNER, BROOKS~~, CHANG, KERNIGHAN, NADEL, QUAN, REID, AND
CHAIRPERSON DE LA FUENTE -6

NOES- *Brooks - 1*

ABSENT- *1*

ABSTENTION- *Brunner - 1*

ATTEST:



LATONDA SIMMONS
Secretary to the Redevelopment Agency
of the City of Oakland, California