



REDEVELOPMENT AGENCY
OF THE CITY OF OAKLAND

RESOLUTION No. 01 - 07 C.M.S.

INTRODUCED BY AGENCY MEMBER _____

RESOLUTION REPROGRAMMING \$255,720 OF OAKLAND REDEVELOPMENT
AGENCY CENTRAL DISTRICT CAPITAL FUNDS TO FINANCE EXTENDED
LEASE PAYMENTS FOR THE OAKLAND COMMUNICATIONS TECHNOLOGY
CLUSTER

WHEREAS, in 1996, the Communications Technology Cluster was formed and began operation of a high technology incubator to help the City's efforts in the area of technology-based business attraction; and,

WHEREAS, the efforts of the Communications Technology Cluster assist the Community and Economic Development Agency in its Economic Development Strategy to attract and grow high technology businesses; and,

WHEREAS, the Community and Economic Development Agency proposes to offer ongoing support to the Communications Technology Cluster at its new location in the Rotunda Building, and including moving costs into the Rotunda Building; and,

WHEREAS, unanticipated costs for the Communications Technology Cluster at its previous location at 2201 Broadway for the period from July 1, 2000 to February 16, 2001 were \$255,720; and,

WHEREAS, the 10K Parking Project in the Central District capital budget (Fund 9526, Organization 94800, Project P128510) currently has an unexpended balance that will not be fully used during the current fiscal year; now be it

RESOLVED: that \$255,720 in funds from the 10K Parking Project of the Central District capital budget be reprogrammed for the purposes of covering the unanticipated lease expenses; and be it

FURTHER RESOLVED: That the Agency Administrator, or his designee, is hereby authorized to take whatever actions are necessary to effectuate the intent of this Resolution

including joint vouchering existing charges paid by the Community and Economic Development Agency to the Oakland Redevelopment Agency.

IN AGENCY, OAKLAND, CALIFORNIA, MAR - 6 2001, 20__

PASSED BY THE FOLLOWING VOTE:

AYES- ~~BRUNNER~~, CHANG, DE LA FUENTE, ~~MILBY~~, NADEL, REID, ^{WAN}~~RUSSO~~,

SPEES - 6

NOES- None

ABSENT- None

ABSTENTION- None

Recused - Brunner - 1

ATTEST: Ceda Floyd
CEDA FLOYD
Secretary of the Redevelopment
Agency of the City of Oakland