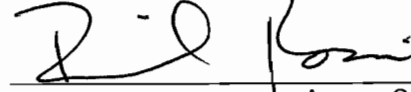


FILED
OFFICE OF THE CITY CLERK
OAKLAND

2009 FEB 26 PM 6:19

REVISED 2/24/09

APPROVED AS TO FORM AND LEGALITY:



Agency Counsel

REDEVELOPMENT AGENCY
OF THE CITY OF OAKLAND

2009 - 0017
RESOLUTION No. _____ C.M.S.

A RESOLUTION AMENDING RESOLUTION NO. 2008-0052 C.M.S. TO CHANGE THE RECIPIENT OF A GRANT FOR CAPITAL IMPROVEMENTS TO KENNETH HENRY COURT AT 6455 FOOTHILL BOULEVARD FROM THE JOHN STEWART COMPANY TO 6455 FOOTHILL ASSOCIATES AND TO INCREASE THE AMOUNT OF THE GRANT BY \$37,000 FOR A TOTAL NOT TO EXCEED \$187,000 TO COVER INCREASED COSTS ASSOCIATED WITH PAYMENT OF PREVAILING WAGES

WHEREAS, Resolution No. 2008-0052 C.M.S. dated June 17, 2008 authorized a grant for capital improvements in an amount not to exceed \$187,000 to the John Stewart Company ("JSCo"), which has served as the management entity for Kenneth Henry Court, located at 6455 Foothill Boulevard in the City of Oakland, since October 1, 2007; and

WHEREAS, payment of prevailing wages is required by the use of Agency funds; and

WHEREAS, approximately \$37,000 in additional funds are required to pay prevailing wages to workers working at Kenneth Henry Court; and

WHEREAS, JSCo has requested that the intended recipient of the grant be changed to 6455 Foothill Associates, the owner of Kenneth Henry Court; and

WHEREAS, JSCo is authorized to execute agreements to accept grant funds on behalf of the property in their role as authorized management agent for the property; and

WHEREAS, the previously reserved loan funds of \$150,000 are available in the Agency's Low-Mod Fund (9584), Housing Development Org (88929), Oaks Hotel (L356610); and

WHEREAS, the additional \$37,000 in funds requested at this time is available in the Agency's Low-Mod Fund (9584), Housing Development Org (88929), 2006 Housing Bond Project (L290410); now, therefore, be it

RESOLVED: That the Agency hereby amends Resolution No. 2008-0052 C.M.S. to change the recipient of a grant for capital improvements to Kenneth Henry Court at 6455 Foothill Boulevard from the John Stewart Company to 6455 Foothill Associates, and to increase the amount of the grant by \$37,000 for a total not to exceed \$187,000; and be it

FURTHER RESOLVED: That the Agency shall require as a condition of the grant that grant funds only be disbursed directly to the contractor(s) performing the work, and that grant funds only be disbursed on a reimbursement basis upon verification of successful completion of the work jointly by the John Stewart Company and Agency staff; and be it

FURTHER RESOLVED: That the previously reserved loan funds of \$150,000 shall be made available in the Agency's Low-Mod Fund (9584), Housing Development Org (88929), Kenneth Henry Court (L356610) for this grant; and be it

FURTHER RESOLVED: That the additional \$37,000 in funds requested at this time shall be allocated to the grant from the Agency's Low-Mod Fund (9584), Housing Development Org (88929), 2006 Housing Bond Project (L290410).

IN AGENCY, OAKLAND, CALIFORNIA, MAR 3 2009, 2009

PASSED BY THE FOLLOWING VOTE:

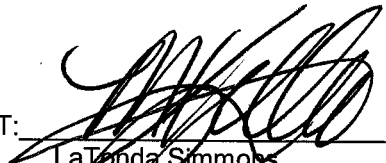
AYES- BROOKS, DE LA FUENTE, KAPLAN, KERNIGHAN, NADEL, ~~QUAN, REID~~ AND CHAIRPERSON BRUNNER - 6

NOES- 0

ABSENT- Quan - 1

ABSTENTION- 0

Excused- Reid - 1

ATTEST: 
LaTonda Simmons
Secretary of the Redevelopment Agency
of the City of Oakland, California