

CITY OF OAKLAND



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November 1, 2022

HONORABLE CITY COUNCIL
Oakland, California

Subject: In Re: PG&E Corporation and Pacific Gas and Electric Company
United States Bankruptcy Court, Northern District of California,
San Francisco Division, Bankruptcy Case No. 19-30088
City Attorney File No. FIN-190069
(Department of Finance – Claim in Bankruptcy Court)

President Fortunato Bas and Members of the City Council:

Pursuant to Section 401 of the Charter, the City Attorney has prepared and requests the Council's approval of a resolution authorizing compromise and settlement of the above-entitled matter for the amount of \$129,873.89 payable to the City of Oakland.

On January 29, 2019, PG&E Corporation ("PG&E Corp.") and Pacific Gas & Electric Company (the "Utility") (together the "Debtors") filed Chapter 11 petitions in U.S. Bankruptcy Court for the Northern District of California, San Francisco Division. On October 21, 2019, the City timely filed a general unsecured claim against the Utility ("City Claim").

The City Claim is comprised of several components, including 1) claims for money owed for services that the Department of Transportation and the Oakland Police Department provided to the Utility, 2) claims for unpaid Planning & Building Department permit fees, and 3) claims for indemnity and contribution damages against the Utility arising from the Utility's alleged negligence and misconduct in six personal injury litigation cases filed against the City and the Utility as co-defendants before the Debtors filed the Chapter 11 petition. The cases in this third category are considered contingent because liability has not yet been determined.

The City has determined that a settlement in the amount of \$129,873.89 payable to the City of Oakland is in the best interest of the City.

The City Council authorized settlement of this case in closed session on Thursday, October 20, 2022 (moved by Councilmember Loren Taylor and seconded by Councilmember Dan Kalb – 8 Ayes).

Respectfully submitted,

A handwritten signature in black ink that reads "Barbara J. Parker". The signature is written in a cursive, flowing style.

BARBARA J. PARKER
City Attorney

Assigned Attorneys:
Selia Warren
Amber Macaulay
Outside Counsel Monique Jewett-Brewster, Hopkins & Carley