NOTICE AND DIGEST

AN ORDINANCE:
ORDINANCE AUTHORIZING A LEASE DISPOSITION AND DEVELOPMENT AGREEMENT AND A GROUND LEASE WITH HOUSING CONSORTIUM OF THE EAST BAY, OR ITS AFFILIATES, FOR THE DEVELOPMENT OF AFFORDABLE HOUSING ON THE PROPERTY LOCATED AT 606 CLARA STREET AND 9418 EDES AVENUE, AND MAKING CALIFORNIA ENVIRONMENTAL QUALITY ACT FINDINGS FOR THIS ACTION

Notice of Publication

This Ordinance would authorize the City Administrator to enter into a Lease Disposition and Development Agreement and a long-term ground lease for the disposition and development of affordable housing on real property owned by the City and located at 606 Clara Street and 9418 Edes. This Ordinance would also adopt findings that a below market rate conveyance of the property for this project is in the best interests of the City, and that the project is exempt from environmental review under the California Environmental Quality Act.

This Ordinance was introduced at the Special City Council meeting, Wednesday evening March 6, 2024, and passed to print 5 Ayes, 3 Excused, Fife, Ramachandran, Reid. Final adoption has been scheduled for the City Council meeting Tuesday, March 19, 2024, 3:30 P.M., at One Frank H. Ogawa Plaza, Council Chamber, 3rd floor, Oakland, California and via Teleconference.

Three full copies are available for use and examination by the public in the Office of the City Clerk at One Frank H. Ogawa Plaza, 1st floor, Oakland, California.

ASHA REED, City Clerk OT 6816204; Mar. 15, 2024