

2010 NOV -4 PM 1: 04

Approved as to Form and Legality

Agency Counsel

## REDEVELOPMENT AGENCY OF THE CITY OF OAKLAND

Resolution No. 2010 - 0122 \_\_\_\_\_C.M.S.

AGENCY RESOLUTION ALLOCATING \$150,000 TO THE WEST OAKLAND REDEVELOPMENT PROJECT AREA FAÇADE IMPROVEMENT PROGRAM AND ALLOCATING \$150,000 TO THE WEST OAKLAND REDEVELOPMENT PROJECT AREA TENANT IMPROVEMENT PROGRAM FOR FY 2010-2011

WHEREAS, the Redevelopment Agency adopted a Commercial Façade Improvement Program and Tenant Improvement Program for the West Oakland Redevelopment Project (the "Programs") to provide incentives for property owners and business owners to rehabilitate and revitalize commercial buildings and/or storefronts within targeted commercial districts of the West Oakland Redevelopment Area; and

WHEREAS, the Program incentives include matching façade grants of up to \$30,000 for properties with frontage of up to 100 feet, matching tenant improvement grants of up to \$45,000, and architectural services of up to \$5,000 per property for commercial properties throughout the West Oakland Redevelopment Project Area; and

**WHEREAS**, such rehabilitation and revitalization will assist in the elimination of blight and assist with retaining and attracting businesses and increasing job opportunities in the Project Area; and

WHEREAS, these Programs are consistent with and will further the purposes of the West Oakland Redevelopment Area and its *Five Year Implementation Plan*; now therefore be it

**RESOLVED:** That the Agency hereby allocates \$150,000 from FY 2010-2011 West Oakland Redevelopment Operations Fund (9590), Army Base Redevelopment Organization (88679), ORA West Oakland Repayment Project (S233510), to the West Oakland Façade Improvement Project (T288410); and be it

**FURTHER RESOLVED:** That the Agency hereby allocates \$150,000 from FY 2010-2011 West Oakland Redevelopment Operations Fund (9590), Army Base Redevelopment Organization (88679), ORA West Oakland Repayment Project (S233510), to the West Oakland Tenant Improvement Project (T288510); and be it

**FURTHER RESOLVED:** That the Agency authorizes the Agency Administrator or his designee to make grants and negotiate and execute all grant contracts and design contracts under the Programs within the budget available for these purposes without returning to the Agency, and to take other action with respect to the Programs and the grants consistent with this Resolution and its basis purposes.

IN AGENCY, OAKLAND, CALIFORNIA,	DEC	7 2010	
PASSED BY THE FOLLOWING VOTE:			
AYES - BROOKS, DE LA FUENTE, KAPL CHAIRPERSON BRUNNER -	AN, KERNIGH	AN, NADEL,	QUAN, REID, AND
NOES - D-		13	
ABSENT - D			
ABSTENTION - A	Secretar	DA SIMMONS	evelopment Agency