

FILED
OFFICE OF THE CITY CLERK
OAKLAND

2009 MAY 20 PM 12: 00

APPROVED AS TO FORM AND LEGALITY:


DEPUTY CITY ATTORNEY

OAKLAND CITY COUNCIL

RESOLUTION No. 81886 C. M. S.

RESOLUTION ALLOCATING AN ESTIMATED AWARD OF \$8,326,488 OF COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUNDS FOR FY 2009-2011 BETWEEN THE CATEGORIES OF ADMINISTRATION, ECONOMIC DEVELOPMENT, HOUSING, HOMELESS SERVICES, HUD 108 LOAN REPAYMENT AND NEIGHBORHOOD PROGRAMS AND ALLOCATING AN ADDITIONAL ESTIMATED AMOUNT OF \$670,480 IN PROGRAM INCOME TO A REVOLVING LOAN FUND FOR HOUSING REHABILITATION ACTIVITIES.

WHEREAS, the United States Department of Housing and Urban Development (HUD) will award an estimated \$8,326,488 of Community Development Block Grant (CDBG) funds to the City of Oakland for the 2009-2011 fiscal year; and

WHEREAS, in addition to this award, it is anticipated that \$670,480 in program income will be generated from repayment of housing rehabilitation loans; and

WHEREAS, citizens have provided information about the needs that should be addressed by these funds; now, therefore, be it

RESOLVED: That the allocation of funds for FY 2009-2011 shall be as follows:

Administration/Fair Housing	20.5%	\$1,847,523
Economic Development	12.4%	\$1,114,303
Homeless Services	4.5%	\$ 405,000
Housing	34.4%	\$3,096,143
HUD 108 Loan Repayment	10.0%	\$ 900,000
Neighborhood Programs	18.2%	\$1,633,999

and be it

FURTHER RESOLVED: That the program income will be allocated to a revolving loan fund for housing rehabilitation activities, and be it

FURTHER RESOLVED: That if the grant allocation and program income is lower than estimated, the budget amounts will be reduced to respectively; and be it

FURTHER RESOLVED: That the Community Development District Boards are directed to recommend programs that provide funding in proportion to the low to moderate income population throughout the CD Districts.

IN COUNCIL, OAKLAND, CALIFORNIA, MAR 31 2009, 20

PASSED BY THE FOLLOWING VOTE:


AYES - BROOKS, DE LA FUENTE, KAPLAN, KERNIGHAN, NADEL, QUAN, ~~REID~~, and PRESIDENT BRUNNER - 7

NOES - 0

ABSENT - Reid - 1

ABSTENTION - 0

ATTEST:



LaTonda Simmons
City Clerk and Clerk of the Council
of the City of Oakland, California