## CITY OF OAKLAND MEMORANDUM



TO:

**Rules & Legislation Committee** 

2004 JAN -7 AM 10: 06

ATTN:

**Assistant City Manager** 

FROM:

Maxine Maryland, Community and Economic Development Agency

(Ext. 3981)

DATE:

January 6, 2004

**SUBJECT:** 

REQUEST TO SCHEDULE AGENDA ITEM FOR THE OHA COLISEUM GARDENS HOPE

VI OPA FOR RESIDENTIAL SUBDIVISION INFRASTRUCTURE IMPROVEMENTS

TITLE: AGENCY RESOLUTION AUTHORIZING AND APPROVING THE AGENCY ADMINISTRATOR TO NEGOTIATE AND EXECUTE AN OWNER PARTICIPATION AGREEMENT WITH THE HOUSING AUTHORITY OF THE CITY OF OAKLAND TO GRANT AN AMOUNT NOT TO EXCEED FOUR (4) MILLION DOLLARS IN REDEVELOPMENT AGENCY OF THE CITY OF OAKLAND COLISEUM REDEVELOPMENT TAX ALLOCATION BOND FUNDS TO PAY FOR THE CONSTRUCTION AND ADMINISTRATION OF SUBDIVISION STREET INFRASTRUCTURE IMPROVEMENTS TO SUPPORT THE DEVELOPMENT OF COLISEUM GARDENS HOPE VI HOUSING PROJECT BY OAKLAND COLISEUM GARDENS PARTNERS, LIMITED PARTNERSHIP

ACTION REQUESTED: ORA APPROVAL OF THE RESOLUTION

## SCHEDULING RECOMMENDATION:

- A. Committee: Community and Economic Development Committee X Oakland Redevelopment Agency
- B. Meeting Date: January 27, 2004

**Is a staff report required/requested?** Yes, the ORA Coliseum Gardens Hope VI OPA report has been prepared.

What is the fiscal/financial impact of item on the City/Agency? The total cost of the owner participation agreement and staff costs for the project are estimated at \$4 million. ORA proposes to fund the grant from its Coliseum Area Redevelopment Project Tax Allocation Bond, Series 2003.

Please indicate why the two-week (Sunshine Ordinance) agenda deadline cannot be met:

□	Non-controversial and routine (i.e., ceremonial presentations)		
□	Item referred for action by the City Council or		Committee
□	Item constitutes an emergency	(Crippling disaster, work stoppage or other activity which severely impacts public health and/or safety)	
□	Item is time-sensitive and/or action is required to avoid substantial adverse fiscal impact		
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A separate request must be completed for <u>each item</u> for scheduling. Requests must be submitted by <u>10:00 A.M.</u> of the Wednesday preceding the relevant Rules & Legislation Committee meeting. Attach any supporting documentation.

04-0043