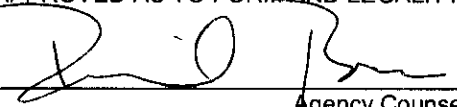


OFFICE OF THE CITY CLERK
2007 MAY 31 PM 3:28

APPROVED AS TO FORM AND LEGALITY:

Agency Counsel

**REDEVELOPMENT AGENCY
OF THE CITY OF OAKLAND**

RESOLUTION NO. 2007-0050 C.M.S.

**AN AGENCY RESOLUTION AUTHORIZING THE CONTRIBUTION
OF \$14,520 PLUS INTEREST IN AGENCY FUNDS TO THE CITY
UNDER THE COOPERATION AGREEMENT FOR THE
ACQUISITION OF SUNSHINE COURT**

WHEREAS, the Redevelopment Agency wishes to fund the City of Oakland's acquisition costs to purchase two parcels (APN 40-3319-47-3) and (APN 40-3319-47-2) on Sunshine Court in the Central City East Redevelopment Project Area from the County of Alameda so that the City can alleviate general blight and unsafe conditions on those parcels and redevelop those parcels for use as a dedicated City public street; and

WHEREAS, the City and the Redevelopment Agency are jointly implementing projects in the Central City East Redevelopment Project Area as part of the Redevelopment Plan to improve public infrastructure in the area and to reduce safety hazards for both pedestrian and vehicular traffic in the Redevelopment Area; and

WHEREAS, the City and Redevelopment Agency entered into a Cooperation Agreement on July 1, 2004, which generally governs the provision of assistance and the payment of funds between the two agencies, including Redevelopment Agency financial contributions and other assistance to support City public improvements; and

WHEREAS, Section 33445 of the California Health and Safety Code authorizes a redevelopment agency to pay for land costs or the cost of installation or construction of publicly-owned facilities, if the legislative body has consented to such funding and has made certain findings; and

WHEREAS, the acquisition of the parcels is exempt from the California Environmental Quality Act (CEQA) under Section 15061(b)(3) (no possibility of significant environmental impact), Section 15183 (projects consistent with a General Plan), Section 15301 (existing facilities), and Section 15308 (actions by regulatory agencies to protect the environment) of the CEQA Guidelines; and

WHEREAS, there are sufficient funds from Central City East Tax Allocation Bond Series 2006A-T (Taxable) Bonds Fund (9543), and the Coliseum Tax Allocation Bond Series

2006B-T (Taxable) Bond Fund (9456) to complete acquisition of the Sunshine Court parcels;
and

WHEREAS, the City Council is consenting to the use of Agency funding for the acquisitions pursuant to Section 33445 of the California Health and Safety Code; now, therefore, be it

RESOLVED: That the Agency hereby authorizes a contribution of up to \$14,520 plus interest in Redevelopment Agency funds, including contingency, to the City under the Cooperation Agreement for the acquisition of the Sunshine Court parcels; and be it further

RESOLVED: That a total of \$7,260 plus interest will be allocated from Central City East Tax Allocation Bond Series 2006A-T (Taxable) Bonds Fund (9543), Capital Improvement Project – Economic Development Organization (94800), and a total of \$7,260 plus interest will be allocated from Coliseum Tax Allocation Bond Series 2006B-T (Taxable) Bond Fund (9456), Capital Improvement Project – Economic Development Organization (94800) for the purchase of the parcels; and be it further

RESOLVED: That such funds shall be placed into the City Project established for the acquisition of the subject parcels; and be it further

RESOLVED: That the Agency hereby finds and determines as follows:

1. That the funding of the acquisition of the Sunshine Court parcels will benefit the Central City East Redevelopment Project Area by alleviating blight conditions on those parcels such as multiple potholes, severely cracked pavement and substandard drainage, and improving public safety for Project Area residents, and will benefit the Coliseum Redevelopment Project Area by improving traffic access from Sunshine Court to International Boulevard, and improve the gateway access to Coliseum Redevelopment Project Area;
2. That since City General Funds are not used for acquisition of street properties, and since project specific funds have not been allocated by the City for financing the purchases of these parcels, no other reasonable means of financing are available to the City for the acquisition other than Redevelopment Agency funding;
3. That the use of tax increment funds from the Central City East Redevelopment Project Area and the Coliseum Redevelopment Project Area will assist in the elimination of blight in those project areas by allowing the City to repair dilapidated conditions on Sunshine Court such as multiple potholes, severely cracked pavement and substandard drainage, and convert Sunshine Court into productive use as a City public street, and is consistent with the implementation plans adopted for the Central City East and Coliseum Project Areas;

and be it further

RESOLVED: That the Agency Administrator or her designee is hereby authorized to take whatever other action is necessary with respect to the Agency funding of the acquisitions consistent with this Resolution and its basic purposes.

IN AGENCY, OAKLAND, CALIFORNIA, JUN 19 2007, 2007

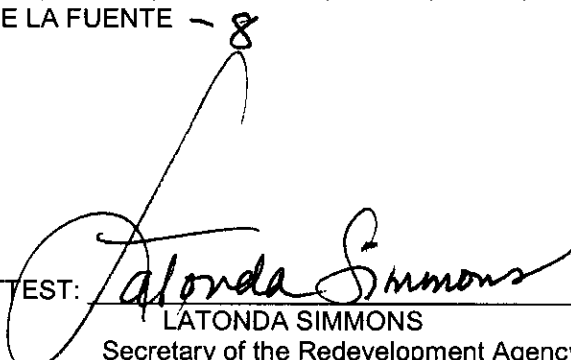
PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, BRUNNER, CHANG, KERNIGHAN, NADEL, QUAN, REID, AND
CHAIRPERSON DE LA FUENTE - 8

NOES- 0

ABSENT- 0

ABSTENTION- 0

ATTEST: 
LATONDA SIMMONS
Secretary of the Redevelopment Agency
of the City of Oakland, California