



# City of Oakland

Office of the City Clerk  
Oakland City Hall,  
1 Frank H. Ogawa Plaza,  
Room 201  
Oakland, California 94612

## Agenda - FINAL

### **\*Finance and Management Committee - CANCELLED**

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Tuesday, December 10, 2024

9:30 AM

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***THIS MEETING HAS BEEN CANCELLED AND A SPECIAL FINANCE AND  
MANAGEMENT COMMITTEE MEETING WAS CALLED TO BE HELD FOR TUESDAY,  
DECEMBER 10, 2024 AT 9:00 A.M. IN ITS PLACE***

**DEFINITION OF TERMS:**

- **Action Item: shall mean any resolution, ordinance, public hearing, motion or recommendation requiring official vote and approval of the City Council to be effective.**
- **Informational Item: shall mean an agenda item consisting only of an informational report that does not require or permit Council action.**
- **Consent Item shall mean, for the purposes of the City Council agenda: 1) approval of Council minutes, and 2) any action or informational item placed on a Council agenda for a Regular Meeting or Special Meeting (i) as a Consent Item by the Rules and Legislation Committee, (ii) pursuant to Rule 28, or (iii) that a Standing Committee has forwarded to the full Council with unanimous recommendation for approval by the members who are present: Consent Item shall not include: 1) any item having a high level of public interest or controversy as determined by the Standing Committee Chair, or the Rules and Legislation Committee, or pursuant to Rule 28; 2) any item that requires a public hearing or that otherwise is ineligible by law as a Consent Item.**
- **Non-Consent Item shall mean, for the purposes of a City Council agenda for a Regular Meeting or Special Meeting, any action or informational item that: 1) a Standing Committee has forwarded to the full Council without unanimous recommendation for approval; 2) has a high level of public interest or controversy as determined by a Standing Committee Chair, the Rules and Legislation Committee, or pursuant to Rule 28; or 3) requires a public hearing or is otherwise ineligible by law as a Consent Item.**

**COMMITTEE MEMBERSHIP:**

*Council President Nikki Fortunato Bas, District 2; Councilmember Rebecca Kaplan, At Large; Councilmember Janani Ramachandran, District 4; Chairperson: Councilmember Kevin Jenkins, District 6*

**Roll Call / Call To Order**

- 1 Approval Of The Draft Minutes From The Committee Meeting Of November 19, 2024  
[25-0296](#)  
**Attachments:** [View Report](#)
- 2 Determination Of Schedule Of Outstanding Committee Items  
[25-0297](#)  
**Attachments:** [View Report](#)

- 3** Subject: Recognized Obligation Payment Schedule Fiscal Year 2025-26  
From: Finance Department  
Recommendation: Adopt A Resolution Approving The Submission Of A Recognized Obligation Payment Schedule And Oakland Redevelopment Successor Agency Administrative Budget For July 1, 2025 Through June 30, 2026, And Transmission Of Both To The Countywide Oversight Board, The Alameda County Auditor-Controller And The State Department Of Finance For Approval

[25-0319](#)

**Sponsors:** Finance Department

**Attachments:** [View Report](#)

[View Legislation](#)

[View Exhibit A](#)

[View Exhibit B](#)

[View Supplemental Legislation - 12/5/2024](#)

**Legislative History**

11/21/24	*Rules & Legislation Committee	Scheduled to the *Finance & Management Committee
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- 4** Subject: Contracts For Primary Banking Depository And Custodial Services  
From: Finance Department  
Recommendation: Adopt The Following Pieces Of Legislation:

1) A Resolution (1) Authorizing The City Administrator To Negotiate And Execute An Agreement With U.S. Bank To Provide Primary Depository Services For The City At An Estimated Annual Cost Of Three Hundred Fifty Thousand Dollars (\$350,000) For A Five-Year Period With Three One-Year Options To Renew Commencing January 1, 2025, And Negotiate With U.S. Bank For Such Additional Banking Services As They May From Time To Time Deem Appropriate, At Costs They Deem Reasonable; And (2) Waiving The Requirements Of The Living Wage Ordinance And Of The Linked Banking Services Program Ordinance; And

[25-0326](#)

**Sponsors:** Finance Department

**Attachments:** [View Report](#)

[View Legislation](#)

**Legislative History**

11/21/24	*Rules & Legislation Committee	Scheduled to the *Finance & Management Committee
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2) A Resolution (1) Authorizing The City Administrator To Negotiate And Execute An Agreement With U.S. Bank To Provide Primary Custodial Services For The City At An Estimated Annual Cost Of Seventy-Five Thousand Dollars (\$75,000) For A Five-Year Period With Three One-Year Options To Renew, And Negotiate With U.S. Bank For Such Additional Banking Services As They May From Time To Time Deem Appropriate, At Costs They Deem Reasonable; And (2) Waiving The Requirements Of The Living Wage Ordinance And Of The Linked Banking Services Program Ordinance

[25-0327](#)

**Sponsors:** Finance Department

**Attachments:** [View Report](#)

[View Legislation](#)

**Legislative History**

11/21/24	*Rules & Legislation Committee	Scheduled to the *Finance & Management Committee
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**5** Subject: Slavery Disclosure Ordinance Annual Implementation Update  
From: Finance Department  
Recommendation: Receive An Informational Report On The Status Of Implementation Of The Slavery Era Disclosure Ordinance

[25-0129](#)

**Sponsors:** Finance Department

**Attachments:** [View Report](#)

**Legislative History**

9/26/24	*Rules & Legislation Committee	Scheduled to the *Finance & Management Committee
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10/22/24	*Special Finance & Management Committee	Continued to the *Finance & Management Committee
<i>The Committee Continued This Item To The November 19, 2024 Finance And Management Committee Agenda</i>		

*3 Speakers Spoke On This Item*

10/24/24	*Rules & Legislation Committee	Scheduled to the *Finance & Management Committee
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11/7/24	*Rules & Legislation Committee	* Withdrawn and Rescheduled to the *Finance & Management Committee
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**Open Forum**

**Adjournment**

**\* In the event of a quorum of the City Council participates on this Committee, the meeting is noticed as a Special Meeting of the City Council; however no final City Council action can be taken.**

## **Americans With Disabilities Act**

**If you need special assistance, including translation services to participate in Oakland City Council and Committee meetings please contact the Office of the City Clerk. When possible, please notify the City Clerk 5 days prior to the meeting so we can make reasonable arrangements to ensure accessibility. Also, in compliance with Oakland's policy for people with environmental illness or multiple chemical sensitivities, please refrain from wearing strongly scented products to meetings.**

**Office of the City Clerk - Agenda Management Unit**

**Phone: (510) 238-6406**

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**Telecommunications Relay Service: 711**

**MATERIALS RELATED TO ITEMS ON THIS AGENDA SUBMITTED TO THE CITY COUNCIL AFTER DISTRIBUTION OF THE AGENDA PACKETS MAY BE VIEWED IN THE OFFICE OF THE CITY CLERK, 1 FRANK H. OGAWA PLAZA, 1ST AND 2ND FLOOR, OAKLAND, CA 94612 FROM 8:30 A.M. TO 5:00 P.M.**