FILED OFFICE OF THE CITY CLERA OAKLAND

2009 JUL -2 PM 7:58

APPROVED AS TO FORM AND LEGALITY:

Sarbara L. Sarker

CITY ATTORNEY

OAKLAND CITY COUNCIL

RESOLUTION No. 82134 c. m. s.

Resolution Authorizing the City Administrator, On Behalf Of the City of Oakland, To Apply For, Accept, and Appropriate Up To \$25 Million In Grant Funds From the American Recovery and Reinvestment Act of 2009 (Federal Government's "Stimulus Package") Neighborhood Stabilization Program 2 (NSP2) Grant for the Purpose of Assisting in the Redevelopment of Abandoned and Foreclosed Homes

WHEREAS, on February 17, 2009, President Obama signed into law the American Recovery and Reinvestment Act of 2009 (Federal Government's "Stimulus Package"); and

WHEREAS, it is anticipated that the U.S. Government will award grant funds from the American Recovery and Reinvestment Act of 2009 (Federal Government's "Stimulus Package") to state and local governments to stimulate the economy by creating and preserving jobs; and

WHEREAS, the City of Oakland may be eligible to receive a portion of the grants funds; and

WHEREAS, due the urgent economic conditions, the federal government is releasing information on an ongoing basis regarding application deadlines and the criteria for funding and the types of programs, projects that will qualify for the funding and the Mayor, City Administrator and the City Council wish to be in the best posture (1) to be apprised of and updated regarding developments regarding the Stimulus Package and the City's options and (2) to prepare and complete and revise as necessary timely grant applications and (3) to obtain the maximum amount of grant funds for which the City of Oakland may be eligible; and

WHEREAS, a part of Federal Government's Stimulus Package provides \$1.93 billion of the American Recovery and Reinvestment Act of 2009 to carry out the Neighborhood Stabilization Program (NSP); and

WHEREAS, on May 6, 2009, the U. S. Department of Housing and Urban Development (HUD) released the implementation notice of the NSP2; and

WHEREAS, the City desires to apply for up to \$25 million through competitive process for NSP2 funds along with Allen Temple Housing Economic Development Corporation and Urban Strategies Council; and

WHEREAS, HUD is requiring all applicants to submit to the HUD Washington office by July 17, 2009, an application for funding; and

WHEREAS, the City has published a draft summary of the application and has provided for a public comment period of ten (10) days according to HUD requirements

WHEREAS, there is a desire to use the NSP2 funds for the purposes of acquiring, rehabilitating and reselling foreclosed properties; now therefore be it

RESOLVED: that the City Council hereby authorizes the City Administrator or his designee to apply for, accept and appropriate grant funds from the American Recovery and Investment Act of 2009 (Federal "Stimulus Package") for the NSP2 for the purpose of assisting in the redevelopment of abandoned and foreclosed homes; and, be it

FURTHER RESOLVED: That the City Council hereby authorizes and directs the City Administrator, and/or his designee, to take any actions necessary to execute and submit the documents mentioned above to HUD and any other materials that may be required to secure HUD approval of the City's NSP2 application; and be it

FURTHER RESOLVED: That NSP2 funds shall be appropriated to the HUD-CDBG (Fund 2108, Org 88949, Project to be Determined); and be it

FURTHER RESOLVED: That the City Council hereby authorizes and directs the City Administrator, and/or his designee to use the NSP2 funds as described in the attachment to this resolution; and be it

FURTHER RESOLVED: That prior to execution, agreements shall be reviewed and approved as to form and legality by the City Attorney, and copies filed with the City Clerk; and be it

FURTHER RESOLVED: That the City Council hereby authorizes the City Administrator to conduct negotiations, execute documents, and take any other action with respect to the project and the allocation of NSP2 funds consistent with this Resolution and its basic purpose.

IN COUNCIL, OAKLAND, CALIFORNIA, _	JUL	7 2009	, 20
PASSED BY THE FOLLOWING VOTE:			
AYES - BROOKS, DE LA FUENTE, KAPL PRESIDENT BRUNNER – 7	AN, KERNIC	ghan, nade	EL, QUAN, (Report), and
NOES - O			
ABSENT - Reid - 1			
ABSTENTION - O			

LaTonda Simmons
City Clerk and Clerk of the Council
of the City of Oakland, California