

Recognized Obligation Payment Schedule (ROPS 24-25) - Summary

Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency: Oakland
County: Alameda

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 12,091,300	\$ -	\$ 12,091,300
B Bond Proceeds	1,100,000	-	1,100,000
C Reserve Balance	10,791,300	-	10,791,300
D Other Funds	200,000	-	200,000
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 5,565,519	\$ 16,400,845	\$ 21,966,364
F RPTTF	5,173,505	16,008,831	21,182,336
G Administrative RPTTF	392,014	392,014	784,028
H Current Period Enforceable Obligations (A+E):	\$ 17,656,819	\$ 16,400,845	\$ 34,057,664

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Chairperson

Name _____ Title _____

/s/ _____
Signature _____ Date _____

Oakland Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail

July 1, 2024 through June 30, 2025

(Report Amounts in Whole Dollars)

Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 24-25 Total	24-25A (July - December)					24-25A Total	24-25B (January - June)					24-25B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
5	Property Management, Maintenance, & Insurance Costs (9708)	Property Maintenance	1/1/2014	6/30/2035	Various - staff, consultants, cleanup contractor, monitoring	Staffing, consultants, maintenance contractor, monitoring, insurance costs	Agency-wide	35,000	N	\$ 35,000	\$ 1,100,000	\$ 10,791,300	\$ 200,000	\$ 5,173,505	\$ 392,014	\$ 17,656,819	\$ -	\$ -	\$ -	\$ 16,008,831	\$ 392,014	\$ 16,400,845	
6	Administrative Cost Allowance (9708)	Admin Costs	1/1/2014	6/30/2035	City of Oakland, As Successor Agency	Administrative staff costs, and operating & maintenance costs	Agency-wide	14,466,832	N	\$ 784,028					392,014	\$ 392,014					392,014	\$ 392,014	
14	B/M/SP Project & Other Staff/Operations, Successor Agency (9730)	Project Management Costs	1/1/2014	6/30/2026	City of Oakland, As Successor Agency	Aggregated project staff, other personnel costs and operating/maintenance costs for successor agency enforceable obligations in B-M-SP Oakland area, per labor MOUs (P187510)	B-M-SP	371,835	N	\$ 30,488				15,244		\$ 15,244				15,244		\$ 15,244	
17	B/M/SP 2006C T Bonds Debt Service (9838)	Bonds Issued On or Before 12/31/10	10/12/2006	9/1/2032	Wilmington Trust N.A	Taxable Tax Allocation Bonds Debt Service	B-M-SP	7,239,209	N	\$ 1,665,200		752,721				\$ 752,721				912,479		\$ 912,479	
18	B/M/SP 2010 RZEDB Bonds Debt Service (9839)	Bonds Issued On or Before 12/31/10	11/12/2010	9/1/2040	Bank of New York	Federally Subsidized Taxable TABs Debt Service	B-M-SP	13,413,405	N	\$ 890,975		322,125				\$ 322,125				568,850		\$ 568,850	
20	B/M/SP 2006C T Bonds Covenants	Bonds Issued On or Before 12/31/10	10/1/2006	10/12/2036	Ambac Assurance Corporation	To fulfill legal obligations of tax allocation bond covenants and reserve requirement - Surety Bond	B-M-SP	1,283,000	N	\$ -						\$ -						\$ -	
23	B/M/SP 2006C T Bonds Administration; Bank & Bond Payments (9730)	Fees	10/1/2006	9/1/2032	Various	Audit, rebate analysis, disclosure consulting, trustee services, bank & bond, etc.	B-M-SP	54,000	N	\$ 6,000				6,000		\$ 6,000						\$ -	
24	B/M/SP 2010 RZEDB Bonds Administration; Bank & Bond Payments (9730)	Fees	10/1/2010	9/1/2040	Various	Audit, rebate analysis, disclosure consulting, trustee services, bank & bond, etc.	B-M-SP	98,500	N	\$ 9,500				9,500		\$ 9,500						\$ -	
54	Central District project & other staff/operations, successor agency (9710)	Project Management Costs	1/1/2014	6/30/2030	City of Oakland, As Successor Agency	Aggregated project staff, other personnel costs and operating/maintenance costs for successor agency enforceable obligations in CD Oakland area, per labor MOUs.	Central District	1,205,677	N	\$ 417,680				208,840		\$ 208,840				208,840		\$ 208,840	
60	Yoshi's/Jack London Square/Security Deposit (9714)	Miscellaneous	12/18/1994	5/4/2041	Yoshi's	Owner Participation Agreement/Sublease with Restaurant/Jazz Club (Project 1000939 - Award 20969)	Central District	13,500	N	\$ 13,500		13,500				\$ 13,500						\$ -	
61	Regal Cinemas/Jack London Square/Security Deposit (9714)	Miscellaneous	4/11/1995	4/10/2041	Regal Cinemas	Owner Participation Agreement/Sublease with Movie Theater (Project 1000939 - Award 20969)	Central District	25,000	N	\$ 25,000		25,000				\$ 25,000						\$ -	
74	Central District Bonds (9710) Administration; Bank & Bond Payments	Fees	1/1/2014	9/1/2023	Various	Audit, rebate analysis, disclosure consulting, trustee services, bank & bond, etc.	Central District	6,000	N	\$ 6,000				6,000		\$ 6,000						\$ -	
84	Franklin 88 DDA (9711)	OPA/DDA/Construction	10/18/2004	6/12/2041	Arioso HOA	As-needed responses to inquiries from current property owners and related parties, or enforcement of post-construction obligations	Central District	65,000	N	\$ 65,000				65,000		\$ 65,000						\$ -	
90	Swans DDA	OPA/DDA/Construction	7/11/1997	9/1/2041	East Bay Asian Local Development Corporation (EBALDC)	As-needed responses to inquiries from current property owners and related parties, or enforcement of post-construction obligations	Central District	-	N	\$ -						\$ -						\$ -	
92	UCOP Administration Building	OPA/DDA/Construction	11/25/1996	9/1/2041	Oakland Development LLC	As-needed responses to inquiries from current property owners and related parties, or enforcement of post-construction obligations	Central District	-	N	\$ -						\$ -						\$ -	
93	Uptown LDDA	OPA/DDA/Construction	10/24/2005	10/23/2071	Uptown Housing Partners	As-needed responses to inquiries from current property owners and related parties, or enforcement of post-construction obligations. Lease can be extended for another 25 years.	Central District	-	N	\$ -						\$ -						\$ -	
94	Uptown LDDA Admin Fee (9710)	Fees	10/24/2005	10/26/2045	City of Oakland	Annual administrative fee paid by developer to support staff costs associated with bond issuance	Central District	2,100,000	N	\$ 200,000			200,000			\$ 200,000						\$ -	
96	Victorian Row DDA	OPA/DDA/Construction	7/1/2003	9/1/2041	PSAI Old Oakland Associates LLC	As-needed responses to inquiries from current property owners and related parties, or enforcement of post-construction obligations	Central District	-	N	\$ -						\$ -						\$ -	
105	Downtown Capital Project Support	Miscellaneous	3/1/2009	6/1/2041	Downtown Oakland CBD	BID Assessments on Agency Property	Central District	5,000	N	\$ 5,000				5,000		\$ 5,000						\$ -	
200	2006 Taxable Bond Debt Service Series 2006A-T Central City East (9843)	Bonds Issued On or Before 12/31/10	10/1/2006	9/1/2034	Wilmington Trust N.A	2006 Taxable Bond Debt Service	Central City East	43,999,973	N	\$ 7,994,836		3,529,507				\$ 3,529,507				4,465,329		\$ 4,465,329	
202	CCE 2006 Taxable Bond Covenant	Bonds Issued On or Before 12/31/10	10/1/2006	9/1/2036	Ambac Assurance Corporation	To fulfill legal obligations of tax allocation bond covenants and reserve requirement - Surety Bond	Central City East	5,841,000	N	\$ -						\$ -							\$ -
204	CCE 2006 Taxable Bond Administration; Bank & Bond Payments (9740)	Fees	10/1/2006	9/1/2034	Various	2006 Taxable bond Audit, rebate analysis, disclosure consulting, trustee services, bank & bond payments, etc.	Central City East	66,000	N	\$ 6,000				6,000		\$ 6,000						\$ -	
246	Coliseum Taxable Bond Debt Service (9856)	Bonds Issued On or Before 12/31/10	10/12/2006	9/1/2035	Wilmington Trust N.A	2006 Coliseum Taxable Bond Debt Service	Coliseum	62,373,084	N	\$ 8,890,540		3,820,947				\$ 3,820,947				5,069,593		\$ 5,069,593	
250	Coliseum Taxable Bond Administration (9750)	Fees	10/1/2006	9/1/2035	Various	2006 Taxable bond Audit, rebate analysis, disclosure consulting, trustee services, etc.	Coliseum	72,000	N	\$ 6,000				6,000		\$ 6,000						\$ -	

Oakland Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail

July 1, 2024 through June 30, 2025

(Report Amounts in Whole Dollars)

Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 24-25 Total	24-25A (July - December)					24-25A Total	24-25B (January - June)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
383	Development of low and moderate income housing to meet replacement housing and inclusionary/area production requirements pursuant to Section 33413, to the extent required by law	Legal	1/1/2014	6/30/2041	Various	Site acquisition loans; Housing development loans; etc.	All	\$ 309,808,609	N	\$ 34,057,664	\$ 1,100,000	\$ 10,791,300	\$ 200,000	\$ 5,173,505	\$ 392,014	\$ 17,656,819	\$ -	\$ -	\$ -	\$ 16,008,831	\$ 392,014	\$ 16,400,845
426	West Oakland Loan Indebtedness	City/County Loan (Prior 06/28/11), Cash exchange	3/3/2011	6/30/2023	City of Oakland	Per Oversight Board Resolution 2013-16 -- finding that this loan indebtedness to the City was for legitimate redevelopment purposes and authorized placement of obligation on the ROPS per HSC Section 34191.4(b)	West Oakland	2,749,243	Y													
636	Excess bond proceeds obligation/Bond Expenditure Agreement	Bond Funded Project - Pre-2011	11/8/2013	6/1/2041	City of Oakland	Projects consistent with bond covenants per Bond Expenditure Agreement approved by OB Resolution 2013-15	B-M-SP	25,000	N	\$ 25,000	25,000					\$ 25,000						\$ -
637	Excess bond proceeds obligation/Bond Expenditure Agreement	Bond Funded Project - Pre-2011	11/8/2013	6/1/2041	City of Oakland	Projects consistent with bond covenants per Bond Expenditure Agreement approved by OB Resolution 2013-15	Central District	3,000,000	N	\$ 1,000,000	1,000,000					\$ 1,000,000						\$ -
638	Excess bond proceeds obligation/Bond Expenditure Agreement	Bond Funded Project - Pre-2011	11/8/2013	6/1/2041	City of Oakland	Projects consistent with bond covenants per Bond Expenditure Agreement approved by OB Resolution 2013-15	Central City East	50,000	N	\$ 50,000	50,000					\$ 50,000						\$ -
639	Excess bond proceeds obligation/Bond Expenditure Agreement	Bond Funded Project - Pre-2011	11/8/2013	6/1/2041	City of Oakland	Projects consistent with bond covenants per Bond Expenditure Agreement approved by OB Resolution 2013-15	Coliseum	25,000	N	\$ 25,000	25,000					\$ 25,000						\$ -
642	B/M/SP 2010 RZEDB Bond Reserve (9839)	Reserves	11/12/2010	9/1/2040	Bank of New York	Reserve funds required by bond covenants	B-M-SP	716,830	N	\$ -						\$ -						\$ -
644	2015 TE Bonds Debt Service (9826)	Refunding Bonds Issued After 6/27/12	9/2/2015	9/1/2036	Zions First National Bank	Subordinated TAB, Series 2015 Tax Exempt; refinancing Series 2006 TE	Multiple	36,126,500	N	\$ 1,125,500				562,750		\$ 562,750				562,750		\$ 562,750
646	2015 Taxable Bonds Debt Service (9825)	Refunding Bonds Issued After 6/27/12	9/2/2015	9/1/2035	Zions First National Bank	Subordinated TAB, Series 2015 Taxable; refinancing Series 2006T	Multiple	48,829,136	N	\$ 4,853,092		1,037,500		1,907,796		\$ 2,945,296				1,907,796		\$ 1,907,796
647	2015 Bond Administration (9708)	Fees	8/11/2015	9/1/2036	Various	2015 bond Audit, rebate analysis, disclosure consulting, trustee services, etc.	Multiple	143,000	N	\$ 19,000				19,000		\$ 19,000						\$ -
648	Bank Fees for Refinanced Bonds Administration (9708)	Fees	8/11/2015	6/30/2041	Various	Bond Audit, rebate analysis, disclosure consulting, trustee services, etc. for the close-out of various refinanced bonds	Multiple	144,000	N	\$ 12,000				12,000		\$ 12,000						\$ -
650	2018 TE Bonds Debt Service (9845)	Refunding Bonds Issued After 6/27/12	6/6/2018	9/1/2031	Wilmington Trust N.A	Subordinate Tax Allocation Refunding, Series 2018-TE	Multiple	18,275,750	N	\$ 2,082,000				379,750		\$ 379,750				1,712,250		\$ 1,712,250
651	2018 Taxable Bonds Debt Service (9844)	Refunding Bonds Issued After 6/27/12	6/6/2018	9/1/2039	Wilmington Trust N.A	Subordinate Tax Allocation Refunding, Series 2018-TX	Multiple	46,814,625	N	\$ 3,793,325		1,290,000		1,917,625		\$ 3,207,625				585,700		\$ 585,700
652	2018 T & TE Bond Bonds Administration; Bank & Bonds Payment (9708)	Fees	6/6/2018	9/1/2039	Various	2018 bond audit, rebate analysis, disclosure consulting, trustee services, bank & bond payments, etc.	Multiple	175,500	N	\$ 12,000				12,000		\$ 12,000						\$ -

Oakland Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet							
A	B	C	D	E	G	H	I
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21)	2,138,884	5,580,683	25,431,314	1,546,452	15,477,372	
2	Revenue/Income (Actual 06/30/22) RPTTF amounts should tie to the ROPS 21-22 total distribution from the County Auditor-Controller	10,381,579	13,530	-	4,633,289	23,087,984	
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)	8,325,000	3,120,000	25,431,314	49,282	17,434,777	
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	858,999	4,739,159	-	-	16,151,014	
5	ROPS 21-22 RPTTF Balances Remaining RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC	No entry required				17,437	
6	Ending Actual Available Cash Balance (06/30/22) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ 3,336,464	\$ (2,264,946)	\$ -	\$ 6,130,459	\$ 4,962,128	

Oakland Recognized Obligation Payment Schedule (ROPS 24-25) - Notes

July 1, 2024 through June 30, 2025

Item #	Note Description
5	
6	
14	Per 34171(b); This is a statutory requirement that has no agreement with specified start or termination dates. Many of these obligations are dependent on other obligations; i.e. project and administrative staff and other operating costs are needed to manage all of the Agency's obligations until they are all concluded, or property is required to be remediated and maintained until it is sold or otherwise transferred; with various terms.
17	In order to conform to the bond indenture, all of the full year of debt service is requested during the January 2nd RPTTF distribution. Amounts not needed for the March 1st debt service payment will be held in reserve for the September 1st debt service payment.
18	Federal Recovery Zone Subsidy is not guaranteed, so RPTTF request to cover full debt service payment. In order to conform to the bond indenture, all of the full year of debt service is requested during the January 2nd RPTTF distribution. Amounts not needed for the March 1st debt service payment will be held in reserve for the September 1st debt service payment.
20	Bond Legal Requirement
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24	
54	Per 34171(b); This is a statutory requirement that has no agreement with specified start or termination dates. Many of these obligations are dependent on other obligations; i.e. project and administrative staff and other operating costs are needed to manage all of the Agency's obligations until they are all concluded, or property is required to be remediated and maintained until it is sold or otherwise transferred; with various terms.
60	Venue Security Deposit Reimbursement
61	Venue Security Deposit Reimbursement
74	Bank and Bond Administrative Fees
84	Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post- construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity. Obligation amount not known. Garage revenue used to pay HOA fees. Maintain until property is sold.
90	Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post- construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity. Obligation amount not known.
92	Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post- construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity. Obligation amount not known.

Oakland Recognized Obligation Payment Schedule (ROPS 24-25) - Notes

July 1, 2024 through June 30, 2025

Item #	Note Description
93	Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post- construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity. Obligation amount not known.
94	Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post- construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity; other source is developer fee.
96	Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post- construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity. Contract date unknown; Obligation amount not known.
105	Obligation to remain until property is sold.
200	In order to conform to the bond indenture, all of the full year of debt service is requested during the January 2nd RPTTF distribution. Amounts not needed for the March 1st debt service payment will be held in reserve for the September 1st debt service payment.
202	
204	
246	In order to conform to the bond indenture, all of the full year of debt service is requested during the January 2nd RPTTF distribution. Amounts not needed for the March 1st debt service payment will be held in reserve for the September 1st debt service payment.
250	
383	This is a statutory requirement that has no agreement with specified start or termination dates. Many of these obligations are dependent on other obligations; i.e. project and administrative staff and other operating costs are needed to manage all of the Agency's obligations until they are all concluded, or property is required to be remediated and maintained until it is sold or otherwise transferred; with various terms. Retain until all Low-Mod Items are retired.
389	Matching funds to come from Housing Successor program income. No termination date. Funded from LMIHF.
397	Estimated completion; No termination date.
398	Estimated completion; No termination date.
399	Estimated completion; No termination date.
400	Estimated completion; No termination date.
401	Estimated completion; No termination date.

Oakland Recognized Obligation Payment Schedule (ROPS 24-25) - Notes

July 1, 2024 through June 30, 2025

Item #	Note Description
402	Estimated completion; No termination date.
403	Estimated completion; No termination date.
423	Estimated completion; No termination date.
635	Future excess bond proceeds to be transferred to the City per the Bond Expenditure Agreement approved by OB and DOF and executed Nov 8, 2013.
636	Future excess bond proceeds to be transferred to the City per the Bond Expenditure Agreement approved by OB and DOF and executed Nov 8, 2013.
637	Future excess bond proceeds to be transferred to the City per the Bond Expenditure Agreement approved by OB and DOF and executed Nov 8, 2013.
638	Future excess bond proceeds to be transferred to the City per the Bond Expenditure Agreement approved by OB and DOF and executed Nov 8, 2013.
639	Future excess bond proceeds to be transferred to the City per the Bond Expenditure Agreement approved by OB and DOF and executed Nov 8, 2013.
642	Existing reserve amounts required per bond covenants.
644	2015 Bonds refund 2006 TE bonds (partial for Coliseum), plus Housing Taxable for savings.
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