

2006 SEP -6 PM 2:21

Approved as to Form and Legality

OAKLAND CITY COUNCIL

City Attorney

RESOLUTION NO. _____ C. M. S.

INTRODUCED BY COUNCILMEMBER City Council President Ignacio De La Fuente

A CEREMONIAL RESOLUTION TO COMMEND THE NONPROFIT ORGANIZATIONS THAT PROVIDE HOME BUYER EDUCATION TO OAKLAND CITIZENS TO INCREASE THE HOMEOWNERSHIP RATE IN THE CITY OF OAKLAND.

WHEREAS, the homeownership rate in Oakland is only 41%, which is much lower than that of Alameda County (55%), the State of California (57%), and the nation (67%) according to the 2000 Census; and

WHEREAS, homeownership creates several important benefits to Oakland residents and their neighborhoods; and

WHEREAS, owning a home enables families to use their monthly payments to build equity and invest in their future rather than paying rent to a landlord; and

WHEREAS, homeowners have a long-term commitment to their local public schools; and

WHEREAS, it is important to spread the benefits of homeownership to Oakland's existing residents; and

WHEREAS, Oakland renters are more likely to buy and keep their homes if they receive information about how to shop for homes, how to compare financial products, and how to set-aside funds to maintain their homes; and

WHEREAS, in addition to the hard-working staff in the City's Homeownership Program Section there are several nonprofit organizations in Oakland that provide this valuable Home Buyer Education to Oakland renters who want to become Oakland homeowners; and

WHEREAS, these organizations include ACORN Housing Corporation, the Unity Council, Lao Family Community Development, N.I.D. Housing Counseling, Operation Hope, the Neighborhood Assistance Corporation of America, the West Oakland Homeownership Assistance Center, and others; and

WHEREAS, the City of Oakland encourages other neighborhood-based organizations to provide this valuable service of Home Buyer Education to Oakland citizens; now, therefore, be it

RESOLVED, the Oakland City Council hereby commends the nonprofit organizations that provide home buyer education to Oakland citizens to increase the homeownership rate in the City of Oakland.

IN COUNCIL, OAKLAND, CALIFORNIA, _____,

PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, BRUNNER, CHANG, KERNIGHAN, NADEL, REID, QUAN, AND PRESIDENT DE LA FUENTE

NOES-

ABSENT-

ABSTENTION-

ATTEST: _____

LaTonda Simmons
City Clerk and Clerk of the Council
of the City of Oakland, California