NOTICE AND DIGEST

ORDINANCE PROVIDING FOR THE BORROWING OF FUNDS AND THE ISSUANCE AND SALE OF SPECIAL TAX BONDS IN A PRINCIPAL AMOUNT NOT TO EXCEED \$6,000,000 FOR AND ON BEHALF OF CITY OF OAKLAND COMMUNITY FACILITIES DISTRICT NO. 2023-1 (BROOKLYN BASIN FACILITIES AND SERVICES); APPROVING CERTAIN RELATED MATTERS; AND ADOPTING APPROPRIATE FINDINGS UNDER THE CALIFORNIA ENVIRONMENTAL QUALITY ACT

The Ordinance would authorize the City to borrow for and on behalf of City of Oakland Community Facilities District No. 2023-1 (Brooklyn Basin Facilities and Services) ("CFD") up to Six Million Dollars (\$6,000,000) pursuant to the Mello-Roos Community Facilities Act of 1982, as amended, Chapter 2.5 of Part 1 of Division 2 of Title 5 (commencing with Section 53311) of the California Government Code. The authorized bonds would be payable from special taxes levied in the CFD. The Ordinance further provides that no further environmental review is required under the California Environmental Quality Act as a result of the issuance of the bonds.

Notice of Publication

This Ordinance was introduced at the City Council meeting, Tuesday evening July 2, 2024, and passed to print 5 Ayes 3 Excused Fife, Kaplan, President Fortunato Bas. Final adoption has been scheduled for the Special City Council meeting Tuesday, July 16, 2024, 3:30 P.M., at One Frank H. Ogawa Plaza, Council Chamber, 3rd floor, Oakland, California and via Teleconference.

Three full copies are available for use and examination by the public in the Office of the City Clerk at One Frank H. Ogawa Plaza, 1st floor, Oakland, California.

ASHA REED, City Clerk OT 6840190; July 12, 2024