FILED AGENCY COUNSEL
OFFICE OF THE CITY CLERK
OAKLAND**REDEVELOPMENT AGENCY
OF THE CITY OF OAKLAND**

2004 JAN 15 PM 4: 24

RESOLUTION No. 2004-08 - ~~CM~~ M. S.

INTRODUCED BY AGENCY MEMBER _____

**A RESOLUTION FINDING THAT THE USE OF LOW AND MODERATE
INCOME HOUSING FUNDS TO INCREASE, IMPROVE AND PRESERVE
THE CITY'S SUPPLY OF LOW AND MODERATE INCOME HOUSING
THROUGHOUT THE CITY OF OAKLAND, AND ADMINISTRATIVE
ACTIVITIES IN SUPPORT OF SUCH HOUSING, BENEFIT EXISTING
OAKLAND REDEVELOPMENT PROJECTS**

WHEREAS, Section 33334 of the California Health and Safety Code requires that redevelopment agencies use at least 20 percent of all taxes allocated to the agency for the purposes of increasing, improving, and preserving the community's supply of low- and moderate-income housing; and

WHEREAS, Section 33334.2(g)(1) of the California Health and Safety Code provides that such funds may be spent outside a project area only upon a resolution of the agency and the legislative body that such use will be of benefit to the project; and

WHEREAS, the City of Oakland and the Redevelopment Agency have established policies to avoid an undue concentration of assisted housing in any neighborhood within the City and to promote an equitable distribution of assisted housing throughout all areas of the City; and

WHEREAS, the City's redevelopment project areas are located in areas of concentration of assisted housing and low and moderate income families disproportionate to the average for the City as a whole; and

WHEREAS, the development, improvement and preservation of low and moderate income housing outside of the City's redevelopment project areas would be of benefit to the project areas by producing a more equitable distribution of assisted housing and greater housing opportunities for low and moderate income residents of project areas; now, therefore, be it

RESOLVED: That the Redevelopment Agency hereby finds that the expenditure of funds from the Agency's Low and Moderate Income Housing Fund throughout the City of Oakland, both within and outside of the redevelopment project area that generated the funds, benefits all redevelopment projects in the City, including each of the following projects: Acorn, Broadway/MacArthur/San Pablo, Central City East, Central District, Coliseum, Oak Center, Oak Knoll, Oakland Army Base, Stanford-Adeline, and West Oakland; and be it further

RESOLVED: That the Redevelopment Agency further finds that the expenditure of funds from the Agency's Low and Moderate Income Housing Fund on administrative activities in furtherance of such housing benefits said redevelopment projects; and be it further

RESOLVED: That the Agency may expend funds from the Agency's Low and Moderate Income Housing Fund to increase, improve, and preserve low and moderate income housing throughout the City of Oakland if and to the extent that the redevelopment plan for the redevelopment project generating the funds authorizes the use of such funds outside of the project area.

IN AGENCY, OAKLAND, CALIFORNIA, FEB 17 2004, ~~2004~~


PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, BRUNNER, CHANG, NADEL, QUAN, REID, WAN AND CHAIRPERSON DE LA FUENTE - 8

NOES- 0

ABSENT- 0

ABSTENTION- 0

ATTEST: 
CEDA FLOYD
Secretary of the Redevelopment Agency of the
City of Oakland