

OAKLAND CITY COUNCIL

RESOLUTION No. 76074 OFFICE OF THE CITY CLERK C.M.S.

INTRODUCED BY COUNCILMEMBER _____

2001 APR 17 PM 12:50

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ERK


RESOLUTION TO AMEND THE CONTRACT BETWEEN CITY OF OAKLAND AND OAKLAND SMALL BUSINESS GROWTH CENTER TO INCREASE THE FUNDING OF THE PROGRAM BY \$190,000 TO PROVIDE TECHNICAL ASSISTANCE AND CAPITAL ACCESS FOR BUSINESSES IN THE BUSINESS INCUBATOR AND OTHER BUSINESSES IN THE EAST OAKLAND ENHANCED ENTERPRISE COMMUNITY AREA, CENTRAL EAST OAKLAND AND ELMHURST COMMUNITY DEVELOPMENT DISTRICTS AND THE COLISEUM REDEVELOPMENT AREA

WHEREAS, the City of Oakland has entered into a contract with the Oakland Small Business Growth Center (OSBGC) since 1992, authorized through City of Oakland Resolution 68856 C.M.S. dated April 21, 1992, to operate a small business incubator, currently located at 675 Hegenberger Road in Oakland, within the boundaries of the East Oakland Enhanced Enterprise Community and Coliseum Redevelopment Area, and adjacent to the Central East Oakland and Elmhurst Community Development Districts; and

WHEREAS, it is the mission of the OSBGC to provide a nurturing environment for small businesses, offering attractive rents, on-site technical assistance, loan packaging assistance, and reduced cost business services to small businesses to strengthen their growth and development into self-sustaining, expanding businesses; and

WHEREAS, it is the goal of OSBGC under this program to work with the City of **Oakland's** One Stop Capital Shop to provide outreach to small businesses located within the subject areas of the City of Oakland (1) to identify businesses with expansion, job creation and commercial loan potential, (2) to assess the financial stability and expansion potential of selected businesses, (3) to provide one-on-one technical assistance to individual business owners as needed to complete a comprehensive business plan, (4) to provide loan packaging assistance, (5) to provide post-loan technical assistance for all clients receiving new loans, (6) to require that all program participants enter into the City's First Source program for business location; and

WHEREAS, these goals work to support achievement of Mayor and City Council 1999-2001 priority objectives to attract, help startup, retain and expand environmentally sound and sustainable businesses throughout Oakland's neighborhoods and to create opportunities for job creation and retention for Oakland residents; and

WHEREAS, specific and quantifiable performance measures have been developed around the objectives of outreach, business assessments, one-one-one technical assistance, pre-loan assistance, loan packaging, post loan assistance, loan referrals, and site

referrals and leasing, that will form the base evaluation standards against which OSBGC's performance during the contract period will be measured; and

WHEREAS, the degree to which these performance measures are achieved will provide a standard against which the funding of future agreements between the City of Oakland and OSBGC will be based.

NOW THEREFORE BE IT RESOLVED: That the City Council does hereby authorize the amendment of the existing contract between the City of Oakland and the Oakland Small Business Growth Center to increase the funding of the program by \$190,000 to provide technical assistance and capital access for businesses in the Business Incubator and other businesses in the East Oakland Enhanced Enterprise Community Area, the Central East Oakland and Elmhurst Community Development Districts and the Coliseum Redevelopment Area; and be it

FURTHER RESOLVED: That funding sources are to include \$60,000 of Coliseum Redevelopment funds from the Neighborhood Commercial Revitalization program and \$130,000 of Enhanced Enterprise Community grant funds; and be it

FURTHER RESOLVED: That the amendment of this contract upon and subject to such appropriate terms and conditions as the City Manager or his designee may determine; and be it

FURTHER RESOLVED: That the City Manager or his designee is hereby authorized to negotiate and execute documents for the amendment to the contract with OSBGC, administer the contract, extend or modify contract terms, and take whatever other action with respect to the contract consistent with this Resolution and its basic purpose; and be it

FURTHER RESOLVED: That any such documents shall be approved by the Office of the City Attorney and filed with the Office of the City Clerk.

IN COUNCIL, OAKLAND, CALIFORNIA, OCT 17 2000, 19

PASSED BY THE FOLLOWING VOTE:

AYES- BRUNNER, CHANG, MILEY, NADEL, REID, WAN , SPEES AND

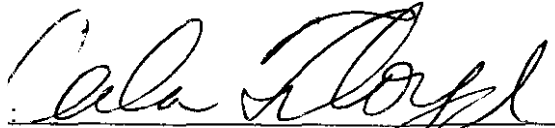
~~PRESIDENT DE LA FUENTE~~ - 7

NOES- None

ABSENT- None

ABSTENTION- None

Excused- De la Fuente - 1

ATTES: 
CEDA FLOYD
City Clerk and Clerk of the Council
of the City of Oakland, California