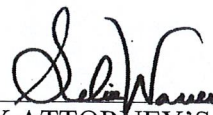


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FILED
OFFICE OF THE CITY CLERK
OAKLAND


CITY ATTORNEY'S OFFICE

OAKLAND CITY COUNCIL

RESOLUTION NO. 90359 C.M.S.

RESOLUTION ESTABLISHING TAX RATES FOR PROPERTIES SUBJECT TO THE VACANT PROPERTY TAX FOR CALENDAR YEARS 2025 THROUGH 2027

WHEREAS, on November 6, 2018, Oakland voters approved Measure W, which established an annual tax on vacant property at a maximum rate of \$6,000 for certain properties and \$3,000 for other properties to support and fund homelessness programs and services, affordable housing, Code Enforcement, and clean-up of blighted properties and illegal dumping (the "Vacant Property Tax"); and

WHEREAS, the Vacant Property Tax and section 4.56.030(G) of the Oakland Municipal Code authorize the City Council to establish, by resolution, annual tax rates at or less than the maximum tax rates authorized in Measure W; and

WHEREAS, the City has developed the Biennial Operating Budget and desires to forecast Vacant Property Tax revenues for each fiscal year period under Measure W; and

WHEREAS, the City Council desires to set the tax rates as set forth below for properties deemed vacant in calendar years 2025 through 2027; now, therefore, be it

RESOLVED: That the City Council finds, determines, and declares that the properties deemed vacant in calendar years 2025 through 2027 pursuant to the Vacant Property Tax shall be levied at the maximum allowable tax rates.

IN COUNCIL, OAKLAND, CALIFORNIA,

JUL 16 2024

PASSED BY THE FOLLOWING VOTE:

AYES - FIFE, GALLO, JENKINS, KALB, KAPLAN, RAMACHANDRAN, REID, AND
PRESIDENT FORTUNATO BAS - 8

NOES - 0

ABSENT - 0

ABSTENTION - 0

ATTEST:



ASHA REED

City Clerk and Clerk of the Council of
the City of Oakland, California