

Katherine Helen Boyle
CITY ATTORNEY

OAKLAND CITY COUNCIL

83422
RESOLUTION NO. _____ C.M.S.

RESOLUTION ADOPTING THE CITY OF OAKLAND INVESTMENT POLICY FOR FISCAL YEAR 2011-2012

WHEREAS, the City of Oakland may annually render to the City’s legislative body a statement of its investment policy; and

WHEREAS, as part of best practice and sound financial management the City will continue to submit its annual investment policy to the City’s legislative body; and

WHEREAS, last year, the City revised and adopted an Investment Policy for fiscal year 2010-2011; and

WHEREAS, a proposed City of Oakland Investment Policy for fiscal year 2011-12 is presented herewith, to be in effect until a subsequent policy is adopted; now therefore be it

RESOLVED, that the proposed City of Oakland Investment Policy for fiscal year 2011-2012 is adopted.

JUN 21 2011

In Council, Oakland, California, _____, 2011

PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, DE LA FUENTE, KAPLAN, KERNIGHAN, NADEL, SCHAAF, BRUNNER, AND

PRESIDENT REID - 8

NOES- 0

ABSENT- 0

ABSTENTION- 0

ATTEST: *[Signature]*
LATONDA SIMMONS

City Clerk and Clerk of the Council of the
City of Oakland, California