

**CITY OF OAKLAND**  
**AGENDA REPORT**

2007 MAY 17 PM 3:31

TO: Office of the City Administrator  
ATTN: Deborah A. Edgerly  
FROM: Finance and Management Agency  
DATE: May 22, 2007

**RE: Cash Management Report for the Quarter Ended March 31, 2007**

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**SUMMARY**

Government Code 53600 et. seq. requires the delivery of a quarterly report to the local agency's chief executive officer, internal auditor and legislative body. The current Investment Policy for the City of Oakland (the "City") and the Redevelopment Agency (the "Agency") also requires delivery of the report.

In accordance with the California Government Code and with the Investment Policy for the City and the Agency, the attached Cash Management Report dated March 31, 2007, provides information on the investments of the City's Operating Fund and the Agency's Operating Fund for the quarter ended March 31, 2007. The report summarizes the characteristics of the investment portfolios, along with attachments showing the Funds' monthly transactions and holdings for the quarter ended March 31, 2007.

The report is presented for Council's information and review only and requires no Council action.

**FISCAL IMPACTS**

This is an informational report. There is no fiscal impact.

**BACKGROUND**

The report presents information regarding the portfolios' composition including safety, creditworthiness, liquidity and diversity. The report confirms that as of March 31, 2007, the portfolios are in compliance with the Investment Policy of the City for Fiscal Year 2006-2007. The portfolios' credit quality remains high and well within Investment Policy parameters. Liquidity remains sufficient to meet projected cash flow needs. The report provides each portfolio's current market value and yield as of March 31, 2007, as well as comparisons to other market benchmarks. The report also confirms that no leverage was utilized nor derivatives held during the reporting period. Finally, the report reviews key economic factors, which may affect the portfolios and potential investment results.

Item \_\_\_\_\_  
Finance & Management Committee  
May 22, 2007

## DISABILITY AND SENIOR CITIZEN ACCESS

There are no disability and senior citizen access issues identified in this report.

## SUSTAINABLE OPPORTUNITIES

**Economic:** The Cash Management Report summarizes the characteristics of the investment portfolios for the quarter. The portfolios' credit quality remains high and well within the parameters of the City's Investment Policy. Moreover, liquidity remains sufficient to meet the City's projected needs.

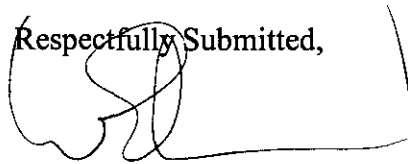
**Environmental:** To the extent that new investment opportunities are found in companies involved in environmentally positive activities, the City will be supporting these actions.

**Social Equity:** The City's policy is to invest, when possible, in companies that promote the use and production of renewable energy resources and any other types of socially responsible investments. Optimization of the portfolios while observing those key areas will produce interest earnings to the General Fund. These monies may be available for services to disadvantaged areas, or enhanced recreational or social venues. Furthermore, the Treasury Division is making every effort to identify and purchase additional qualifying investments from renewable energy and other socially responsible companies.

**RECOMMENDATION:** Staff recommends Council's acceptance of this informational report.

**ACTION REQUESTED:** Staff requests that Council accept this informational report.

Respectfully Submitted,

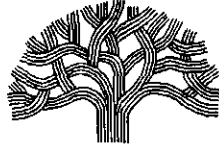


William E. Noland  
Director, Finance and Management Agency

Prepared by:  
Katano Kasaine  
Treasury Manager

APPROVED AND FORWARDED TO THE  
FINANCE AND MANAGEMENT COMMITTEE:

  
OFFICE OF THE CITY ADMINISTRATOR



**CITY OF OAKLAND AND OAKLAND REDEVELOPMENT AGENCY  
CASH MANAGEMENT REPORT  
FOR THE QUARTER ENDED MARCH 31, 2007**

**PREPARED BY THE  
FINANCE AND MANAGEMENT AGENCY  
TREASURY DIVISION**

**APRIL 30, 2007**

**CITY OF OAKLAND AND OAKLAND REDEVELOPMENT AGENCY  
CASH MANAGEMENT REPORT  
FOR QUARTER ENDED MARCH 31, 2007**

**I. ECONOMIC REVIEW**

MARKET OVERVIEW

The Gross Domestic Product (GDP) rose just 1.8% in the first quarter of 2007, which is the slowest since the third quarter of 2005. The only bright spot is consumer spending, which increased at an annualized rate of 3.5% during the quarter.

Inflation increased during the quarter as well. The GDP deflator, which is the broadest measure of price pressures rose at an annualized rate of 3.5%, which is the fastest in two years. However, the core inflation which ignores food and energy prices continued at a moderate pace of approximately 2.3%.

U.S. retail motor gasoline prices surged over the months of February and March, rising by more than 60 cents per gallon due to higher crude oil prices, unplanned refinery outages, increased demand for gasoline, and low levels of gasoline imports from Europe. Although gasoline prices began their seasonal increase about a month earlier than usual, the rapid rate of price increase is projected to slow over the next few months.

In March 2007, the number of unemployed persons (6.7 million) and the unemployment rate (4.4%) were essentially unchanged. The jobless rate has remained within a narrow range, 4.4% to 4.6%, since September 2006.

The Commerce Department reported that orders for durable goods climbed 2.5% in March as defense and non-defense aircraft orders bounced back following big declines to start off the year. Durable goods are manufactured goods designed to last three years or longer. Because of that durability, orders and shipments of these items are typically very sensitive to the ups and downs of the business cycle, adding to their value as an indicator of economic activity.

INTEREST RATES

On January 31 and March 21 2007, the Federal Reserve kept the benchmark U.S. interest rate at 5.25 percent, declaring that inflation is slowing “modestly” even as the economy picks up speed. Indicators have suggested somewhat firmer economic growth, and some tentative signs of stabilization have appeared in the housing market.

The Federal Reserve has been trying to sort through uneven economic data that show continuing strength in employment and persistent inflation pressures alongside a slump in investment spending and rising mortgage delinquencies.

*Rather than take a position on the future direction of interest rates, we expect to continue to manage the investments of the City and the Agency Operating Fund Portfolios consistent with the City’s policy objectives and with a primary focus on meeting liquidity needs.*

## **II. CITY OF OAKLAND**

### PORTFOLIO REVIEW

The City's Portfolio balances decreased from \$356.15 million on December 31, 2006, to \$350.69 million by March 31, 2007. The decrease was due to debt service payments, normal operating expenses, and vendor payments.

### PORTFOLIO RATING

In October 2006, Fitch assigned its highest managed fund credit rating of *AAA* and market risk rating of *V1+* to the City's Operating Fund Portfolio. The *AAA* credit rating reflects the highest credit quality based on asset diversification, management strength and operational capabilities. The *V1+* market risk rating represents the lowest market risk that can be expected with no loss of principal value even in adverse market conditions. Fitch's market risk ratings reflect the rating agency's assessment of relative market risks and total return stability in the portfolio based on analyses of various market indicators such as interest rates, liquidity and leverage risk, if any. As a condition of maintaining these ratings, the City provides monthly information to Fitch for review of the Operating Fund Portfolio activity and holdings.

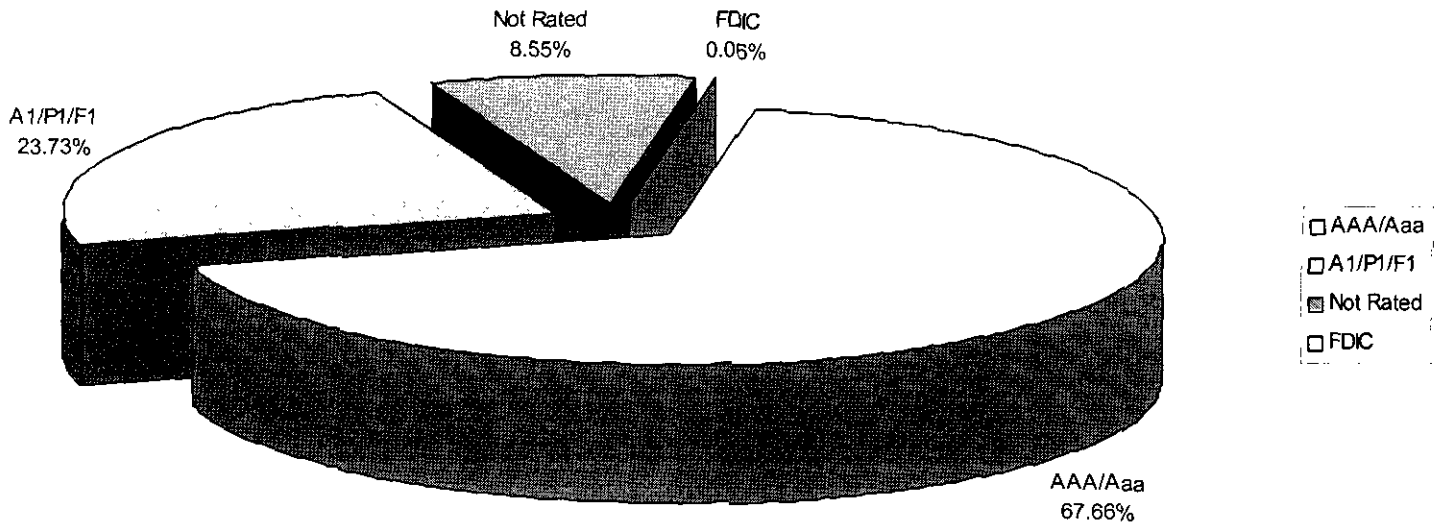
### PORTFOLIO COMPOSITION

The Portfolio continues to comply with all provisions of the City's adopted Investment Policy for Fiscal Year 2006-2007, including compliance with applicable local ordinances and resolutions such as Nuclear Free Zone, Linked Banking, and Tobacco Divestiture. In addition the City will invest, when possible, in companies that promote the use and production of renewable energy resources and any other type of socially responsible investments.

The following discussion addresses the City's investment portfolio characteristics in terms of the Investment Policy's four objectives: safety, liquidity, diversity and return. Portfolio detail for each month of the current quarter is attached to this report.

Preservation of Capital/Safety. In the chart below, the City’s holdings are depicted by credit rating category as of March 31, 2007. Approximately 67.66 percent of Operating Fund investments was rated in the AAA/Aaa category while 23.73 percent is rated in the A1/P1/F1 category. At 8.55 percent, primary unrated holdings represent the Fund’s investments in the Local Agency Investment Fund (“LAIF”). FDIC-insured Certificates of Deposit constituted less than 1 percent of the total Operating Fund.

**City of Oakland Operating Fund  
Portfolio Credit Quality  
(As of 03/31/07)**



Liquidity. Liquidity continues to be a primary objective when making investment decisions for the Operating Pool portfolio. With ongoing capital projects at the Port and within the City, and to ensure that sufficient liquidity is available to meet day-to-day expenditures, the City maintains a sufficient “cushion” in money market funds to meet unanticipated project expenditures.

Debt service payable from the City’s Operating Pool for the Port and the City for the six months following March 31, 2007, is approximately \$175 million. Consequently, staff will continue to invest in short-term instruments and money markets as investment tools to maintain adequate short-term liquidity.

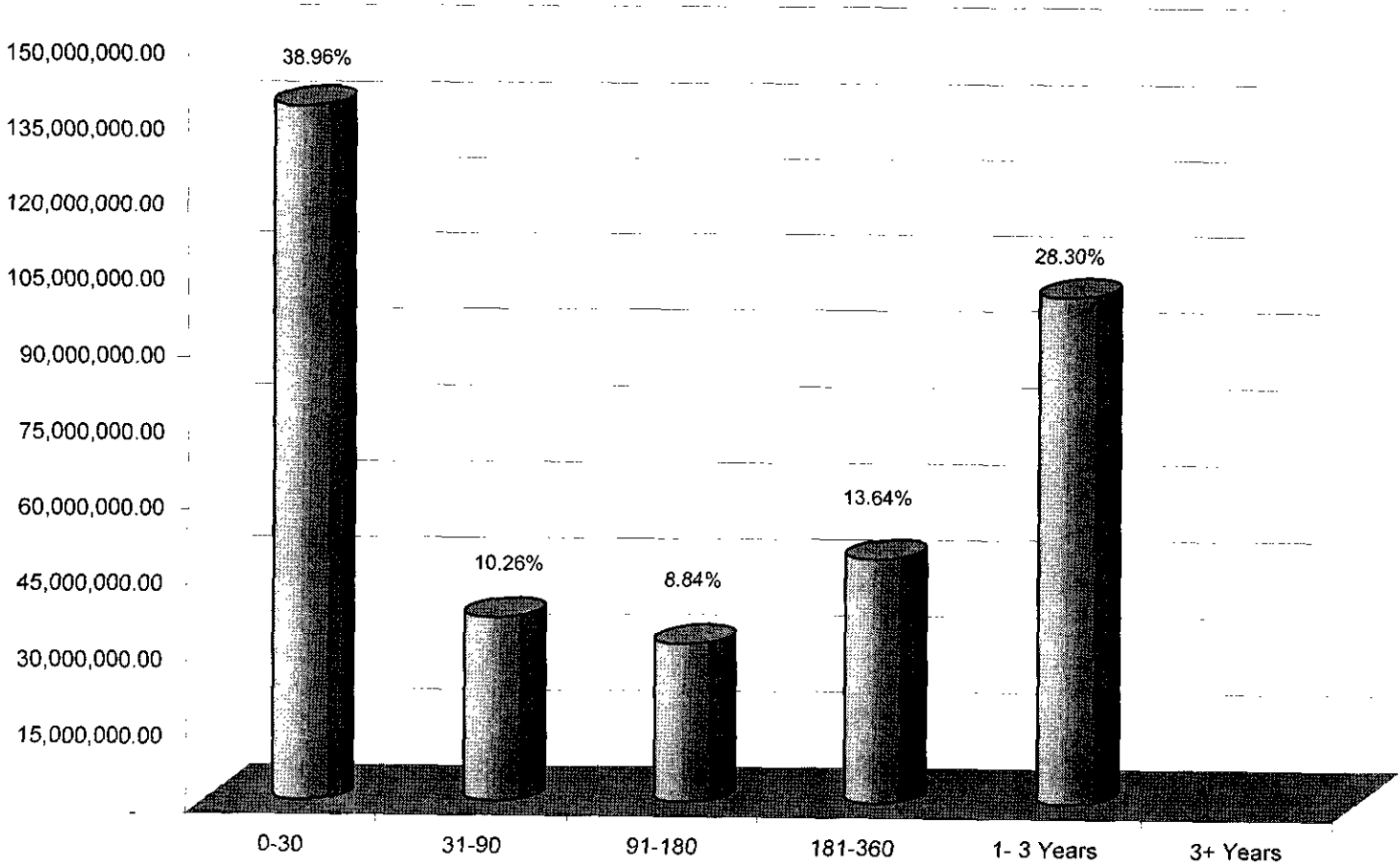
Investments maturing over the next six months are as follows:

Days	Amount(s)	Percent
0-30	\$137,110,000	38.96%
31-180	\$36,099,000	10.26%
<b>Total</b>	<b>\$173,209,000</b>	<b>49.22%</b>

The total amount maturing within 180 days includes \$30 million in LAIF and \$35.1 million in money market funds, both of which are considered to have a one-day maturity due to the ability to withdraw funds daily.

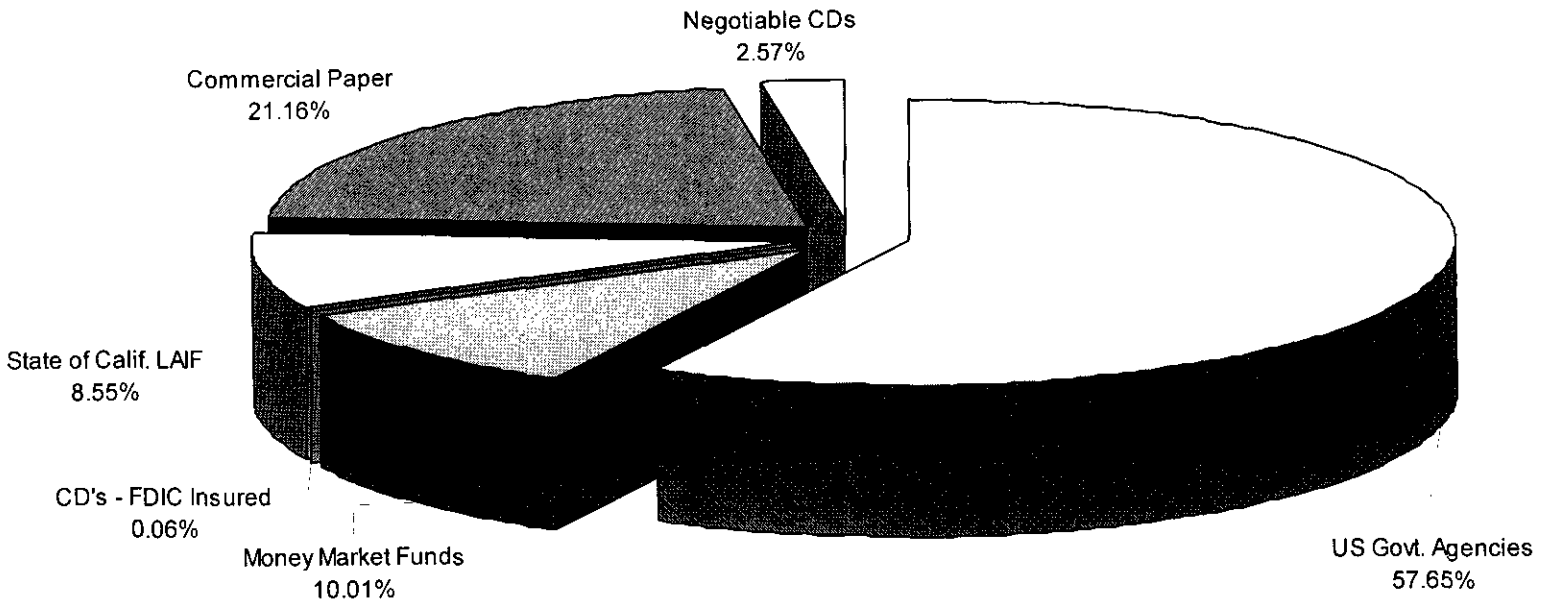
The following graph depicts the Operating Fund Portfolio by dollars invested and the percentage in each maturity range as of March 31, 2007.

**City of Oakland Operating Fund  
Portfolio Maturity  
(As of 03/31/07)**



Diversity. To reduce the risks of investing, the portfolio is diversified among a variety of financial instruments, as depicted by the following chart. In addition to limiting the types of investments permissible in any one category as outlined in the Investment Policy, no more than 5 percent of the total cash portfolio may be invested in any one issue. This single-issue provision does not apply to money market funds or to LAIF, as they each are backed by a large portfolio of highly diversified assets.

**City of Oakland Operating Fund  
Portfolio Diversity  
(As of 03/31/07)**



Derivatives. The Operating Fund Portfolio contained no derivative instruments during this reporting period.

Yield. Total interest earned for the quarter ended March 31, 2007, was approximately \$4.07 million. The effective rate of return on total assets in the Operating Fund Portfolio for month-end March 31, 2007, was 4.63 percent as compared to 4.46 percent for December 31, 2006. It continues to be the City's practice to hold investments to maturity rather than to sell at a loss and adjust to the market's yield curve. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and return in that respective order.



Comparative yields for the quarter are shown below.

**City of Oakland Operating Fund  
Comparative Annualized Yields  
(As of 03/31/07)**

<b>As of Month-end</b>	<b>6-month Treasury</b>	<b>LAIF<sup>1</sup></b>	<b>Operating Fund</b>
January 2007	5.14%	5.21%	4.58%
February 2007	5.11%	5.18%	4.80%
March 2007	5.06%	5.16%	4.63%

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<sup>1</sup>Effective monthly average return.

Valuation and Leverage. Based on information received from Interactive Data Corporation, the market value of the Operating Fund was \$349.2 million, which was below book value by \$1.46 million. There was no leverage in the portfolio during the reported period and liquidity was maintained at sufficient levels.

### III. OAKLAND REDEVELOPMENT AGENCY

#### PORTFOLIO REVIEW

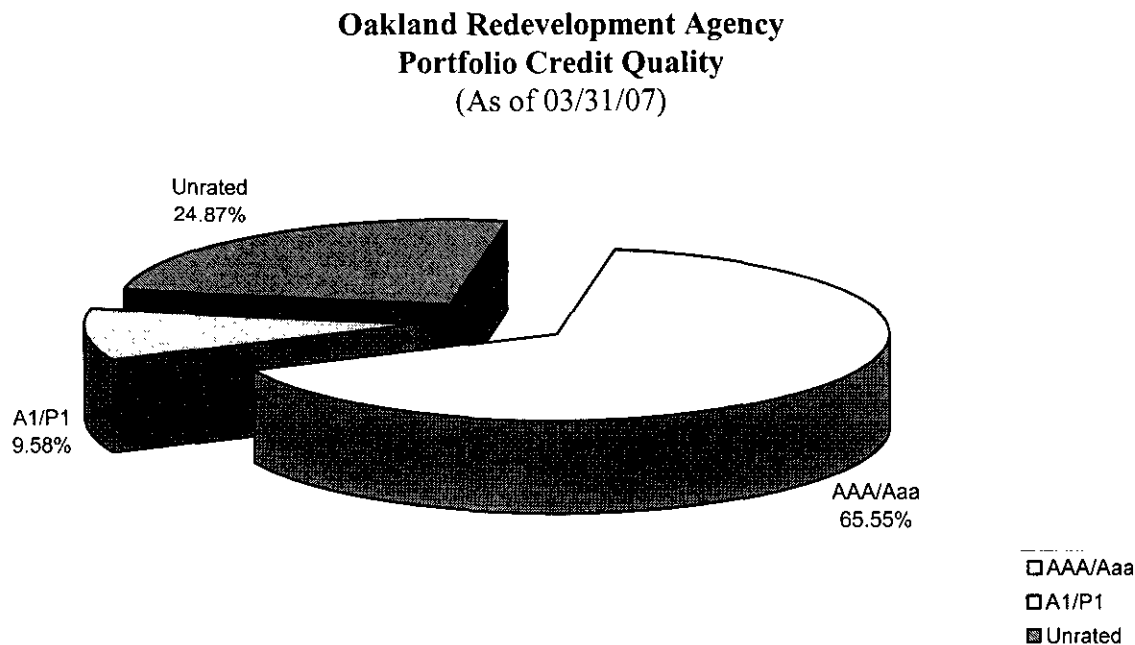
The Agency portfolio increased from a balance of \$93.2 million at the end of December 31, 2006 to \$121.1 million at the end of March 31, 2007. Contributing to the portfolio increase was receipt of tax incremental revenues of approximately \$47.8 million, offset by debt service payments and normal operating expenditures including vendor payments.

#### PORTFOLIO COMPOSITION

The Portfolio continues to comply with all provisions of the City's adopted Investment Policy for Fiscal Year 2006-2007, including compliance with applicable local ordinances and resolutions such as Nuclear Free Zone, Linked Banking, and Tobacco Divestiture. In addition, the City will invest, when possible, in companies that promote the use and production of renewable energy resources and any other type of socially responsible investments.

The following discussion addresses the Agency investment portfolio characteristics in terms of the Investment Policy's four objectives of safety, liquidity, diversity and return. Portfolio detail for each of the months in the current quarter is attached to this report.

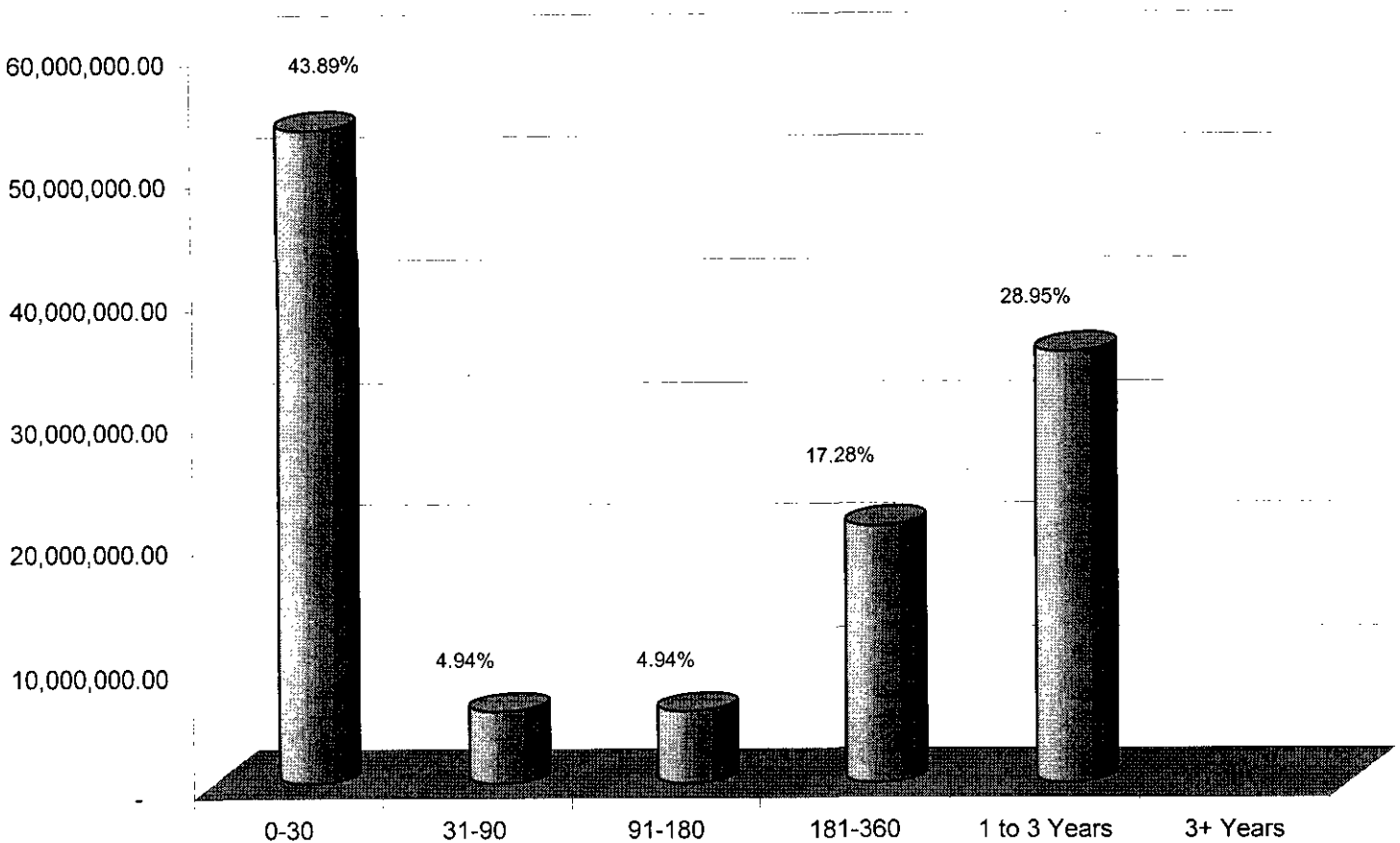
Preservation of Capital/Safety. The Agency's holdings by credit rating category are depicted in the chart below. Approximately 65.55 percent of the Agency's Operating Fund investments are rated in the AAA category and 9.58% are rated A1/P1. Primary unrated holdings represent 24.87 percent of the Fund's investments in LAIF.



Liquidity. Liquidity within the Agency's Portfolio remains sufficient to meet all expected cash flow needs of the Agency for the next six months and beyond. The debt service payment for the next six months for the Agency is approximately \$18 million. The Agency also maintains sufficient "cushion" in highly liquid instruments to meet unanticipated project expenditures.

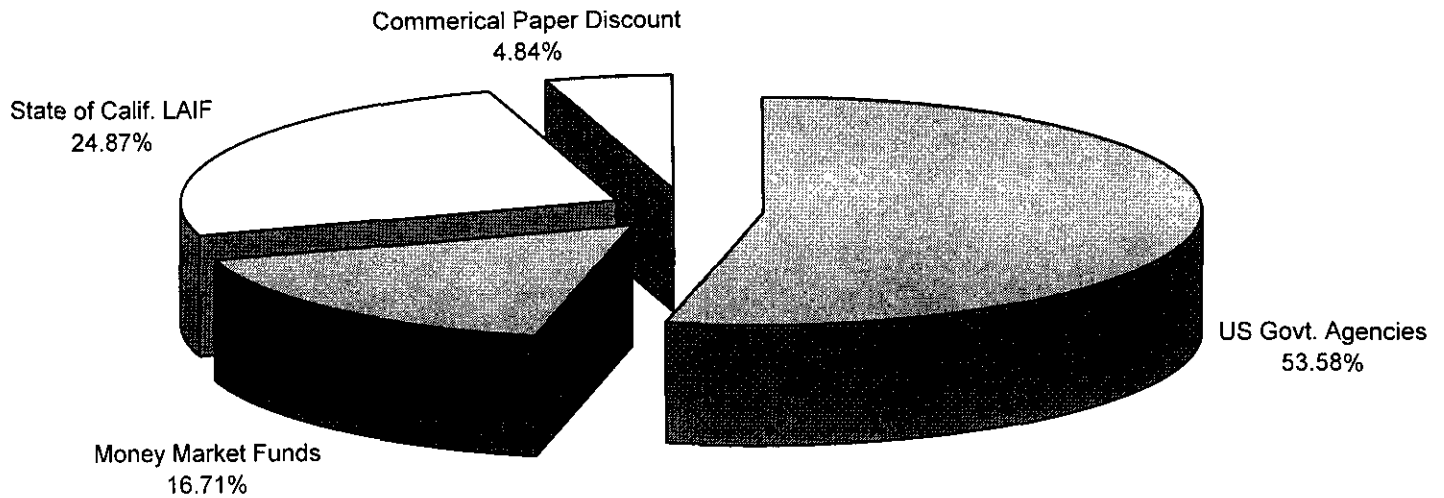
The following chart depicts the Agency's Portfolio by percentage and dollars invested in each maturity range.

**Oakland Redevelopment Agency  
Portfolio Maturity  
(As of 03/31/07)**



Diversity. To reduce the risks of investing, the portfolio is diversified among a variety of instruments, as depicted by the following chart. In addition to limiting the types of investment in any one category, as outlined in the Investment Policy, no more than 5 percent of the total cash portfolio may be invested in any one issue.

**Oakland Redevelopment Agency  
Portfolio Diversity  
(As of 3/31/07)**



Derivatives. The Agency Portfolio contained no derivative instruments during this reporting period.

Yield. Total interest earned for the quarter ended March 31, 2007, was approximately \$1.34 million. The effective rate of return on total assets in the Agency’s Portfolio was 4.54% as of March 31, 2007. The performance comparison to LAIF must be considered in light of LAIF’s historical tendency to lag market changes in both rising and falling interest rate environments.

Comparative yields for the quarter are shown below.

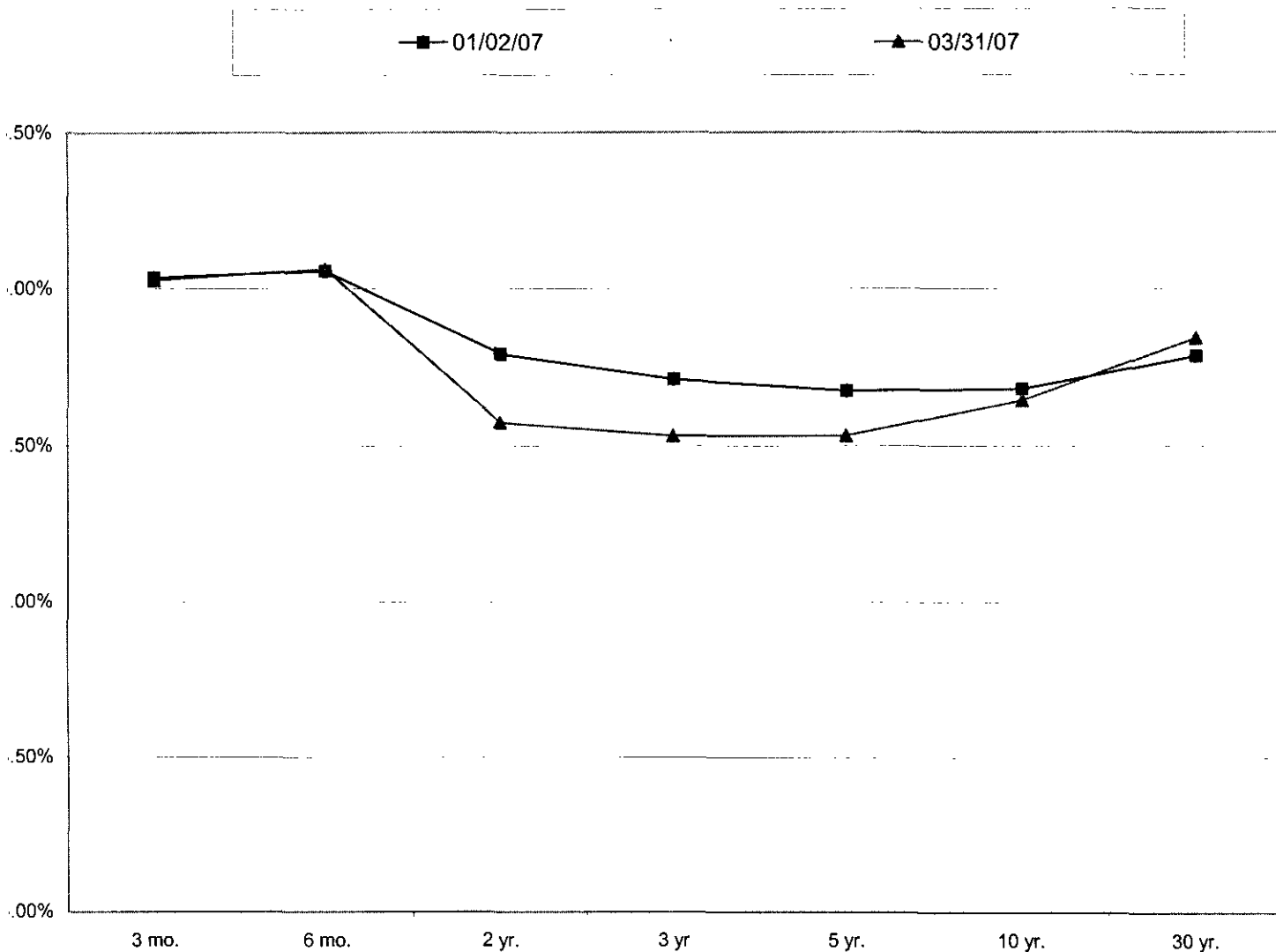
**Oakland Redevelopment Agency  
Comparative Annualized Yields  
(As of 03/31/07)**

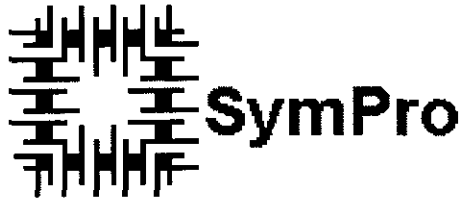
As of Month-end	6-month Treasury	LAIF <sup>1</sup>	ORA
January 2007	5.14%	5.21%	4.37%
February 2007	5.11%	5.18%	4.75%
March 2007	5.06%	5.16%	4.54%

<sup>1</sup>Effective monthly average return

Valuation and Leverage. Based on information received from Interactive Data Corporation, the market value of the Agency portfolio for the quarter ended March 31, 2007 was \$ 120.5 million, which was below book value by \$626,000. There was no leverage in the portfolio during the reporting period and liquidity was maintained at sufficient levels.

### TREASURY YIELD CURVE





**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Summary  
March 31, 2007**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Federal Agency Issues - Coupon	178,495,000.00	176,469,949.73	178,444,761.28	50.88	1,222	408	3.901	3.955
Federal Agency Issues - Discount	24,100,000.00	23,946,059.94	23,732,575.42	6.77	109	46	5.154	5.226
Money Market	35,110,000.00	35,110,000.00	35,110,000.00	10.01	1	1	5.188	5.260
Local Agency Investment Funds	30,000,000.00	30,000,000.00	30,000,000.00	8.55	1	1	5.148	5.220
Certificates of Deposit	199,000.00	199,000.00	199,000.00	0.06	213	110	5.070	5.140
Negotiable CD's	9,000,000.00	9,000,000.00	9,000,000.00	2.57	102	20	5.230	5.303
Commercial Paper - Discount	75,000,000.00	74,512,637.90	74,207,897.50	21.16	73	32	5.272	5.345
	<b>351,904,000.00</b>	<b>349,237,647.57</b>	<b>350,694,234.20</b>	<b>100.00%</b>	<b>647</b>	<b>218</b>	<b>4.546</b>	<b>4.609</b>
<b>Investments</b>								
<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		33,429.17	33,429.17					
Subtotal		33,429.17	33,429.17					
<b>Total Cash and Investments</b>	<b>351,904,000.00</b>	<b>349,271,076.74</b>	<b>350,727,663.37</b>		<b>647</b>	<b>218</b>	<b>4.546</b>	<b>4.609</b>

<b>Total Earnings</b>	<b>March 31 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	1,455,597.28	10,783,807.18
<b>Average Daily Balance</b>	<b>370,016,041.09</b>	<b>319,892,696.37</b>
<b>Effective Rate of Return</b>	<b>4.63%</b>	<b>4.49%</b>

Katano Kasaine, Treasury Manager

**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
March 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
31331QZP5	50664	FEDERAL FARM CREDIT BANK		04/28/2003	3,000,000.00	2,955,937.50	3,000,000.00	3.600	Aaa	5.177	381	04/16/2008
31331QUZ1	50681	FEDERAL FARM CREDIT BANK		06/25/2003	3,000,000.00	2,923,125.00	2,999,543.01	2.800	Aaa	2.775	444	06/18/2008
31331Q2M8	50682	FEDERAL FARM CREDIT BANK		06/26/2003	3,000,000.00	2,978,437.50	2,999,886.88	2.250	Aaa	2.235	88	06/28/2007
31331TZD6	50751	FEDERAL FARM CREDIT BANK		04/07/2004	3,000,000.00	2,945,625.00	3,000,000.00	3.200	Aaa	3.156	372	04/07/2008
31331SAQ6	50802	FEDERAL FARM CREDIT BANK		09/27/2004	3,000,000.00	2,964,375.00	3,000,000.00	3.500	Aaa	3.452	270	12/27/2007
31331TC74	50820	FEDERAL FARM CREDIT BANK		12/23/2004	3,000,000.00	2,953,125.00	2,995,293.62	3.500	Aaa	3.610	380	04/15/2008
31331SA60	50854	FEDERAL FARM CREDIT BANK		06/20/2005	3,000,000.00	2,976,562.50	3,000,000.00	4.090	Aaa	4.034	263	12/20/2007
31339XYZ1	50683	FEDERAL HOME LOAN BANK		06/26/2003	3,000,000.00	2,942,812.50	2,999,156.54	2.500	Aaa	2.506	269	12/26/2007
31339XRZ9	50687	FEDERAL HOME LOAN BANK		06/30/2003	3,000,000.00	2,930,625.00	3,000,000.00	3.050	Aaa	3.008	456	06/30/2008
31339Y5V0	50696	FEDERAL HOME LOAN BANK		07/02/2003	3,000,000.00	2,928,750.00	3,000,000.00	3.000	Aaa	2.959	458	07/02/2008
31339XXP4	50702	FEDERAL HOME LOAN BANK		07/10/2003	2,000,000.00	1,970,000.00	1,998,406.25	3.750	Aaa	3.075	466	07/10/2008
31339YFZ0	50703	FEDERAL HOME LOAN BANK		07/14/2003	3,000,000.00	2,924,062.50	3,000,000.00	3.000	Aaa	2.959	470	07/14/2008
31339YJR4	50704	FEDERAL HOME LOAN BANK		07/14/2003	3,000,000.00	2,934,375.00	3,000,000.00	3.190	Aaa	3.146	470	07/14/2008
31339YJR4	50705	FEDERAL HOME LOAN BANK		07/14/2003	3,000,000.00	2,934,375.00	3,000,000.00	3.190	Aaa	3.146	470	07/14/2008
31339YD33	50707	FEDERAL HOME LOAN BANK		07/22/2003	3,000,000.00	2,929,687.50	3,000,000.00	3.100	Aaa	3.058	478	07/22/2008
31339YEY4	50708	FEDERAL HOME LOAN BANK		07/23/2003	3,000,000.00	2,938,125.00	3,000,000.00	3.020	Aaa	2.979	388	04/23/2008
31339YPP5	50709	FEDERAL HOME LOAN BANK		07/28/2003	3,000,000.00	2,937,187.50	3,000,000.00	3.300	Aaa	3.255	484	07/28/2008
3133X0AJ8	50721	FEDERAL HOME LOAN BANK		12/16/2003	2,500,000.00	2,456,250.00	2,496,846.15	3.625	Aaa	3.675	500	08/13/2008
3133X2Y66	50738	FEDERAL HOME LOAN BANK		12/30/2003	3,000,000.00	2,957,812.50	3,000,000.00	4.100	Aaa	4.044	639	12/30/2008
3133X5AA6	50748	FEDERAL HOME LOAN BANK		04/01/2004	3,195,000.00	3,132,098.44	3,195,000.00	3.000	Aaa	2.959	366	04/01/2008
3133X5VC9	50762	FEDERAL HOME LOAN BANK		04/22/2004	2,000,000.00	1,950,625.00	1,990,737.50	3.625	Aaa	3.822	752	04/22/2009
3133X5ZV3	50765	FEDERAL HOME LOAN BANK		04/27/2004	3,000,000.00	2,978,437.50	3,000,000.00	3.000	Aaa	2.959	117	07/27/2007
3133X6L38	50768	FEDERAL HOME LOAN BANK		05/14/2004	3,000,000.00	2,972,812.50	3,000,000.00	3.720	Aaa	3.669	227	11/14/2007
3133X5F78	50800	FEDERAL HOME LOAN BANK		09/21/2004	3,000,000.00	2,965,312.50	2,997,397.82	3.000	Aaa	3.129	194	10/12/2007
3133X8KS0	50804	FEDERAL HOME LOAN BANK		09/28/2004	3,000,000.00	2,971,875.00	2,999,582.08	3.280	Aaa	3.265	180	09/28/2007
3133X8Q54	50810	FEDERAL HOME LOAN BANK		10/04/2004	3,000,000.00	2,971,875.00	3,000,000.00	3.375	Aaa	3.329	186	10/04/2007
3133X17E1	50883	FEDERAL HOME LOAN BANK		07/20/2005	3,000,000.00	2,964,375.00	3,000,000.00	4.125	Aaa	4.067	548	09/30/2008
31339Y4T6	50884	FEDERAL HOME LOAN BANK		07/20/2005	3,000,000.00	2,929,687.50	3,000,000.00	3.000	Aaa	2.958	451	06/25/2008
3133XD2T7	50904	FEDERAL HOME LOAN BANK		09/21/2005	3,000,000.00	2,985,937.50	3,000,000.00	4.500	Aaa	4.672	264	12/21/2007
3133XE2W8	50923	FEDERAL HOME LOAN BANK		12/28/2005	3,000,000.00	2,995,312.50	3,000,000.00	5.000	Aaa	4.932	271	12/28/2007
3133XFUS3	50977	FEDERAL HOME LOAN BANK		06/08/2006	3,000,000.00	3,000,000.00	3,000,000.00	5.250	Aaa	5.178	68	06/08/2007
3133XDN72	50978	FEDERAL HOME LOAN BANK		06/07/2006	3,000,000.00	2,997,187.50	2,997,513.77	4.500	Aaa	5.178	40	05/11/2007
3133XEJA8	51006	FEDERAL HOME LOAN BANK		09/27/2006	3,000,000.00	2,995,437.50	2,995,712.69	4.875	Aaa	4.981	304	01/30/2008
3133XH2B7	51009	FEDERAL HOME LOAN BANK		09/28/2006	3,000,000.00	3,000,000.00	3,000,000.00	5.250	Aaa	5.178	302	01/28/2008
3133XH6L1	51010	FEDERAL HOME LOAN BANK		09/28/2006	3,000,000.00	2,999,062.50	3,000,000.00	5.250	Aaa	5.178	180	09/28/2007
3133XHBP6	51011	FEDERAL HOME LOAN BANK		10/05/2006	3,000,000.00	2,999,062.50	3,000,000.00	5.230	Aaa	5.158	1,003	12/29/2009
3133XH64	51025	FEDERAL HOME LOAN BANK		12/19/2006	3,000,000.00	2,993,437.50	3,000,000.00	5.350	Aaa	5.276	989	12/15/2009

Portfolio POOL

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PM (PRF\_PM2) SymRept 6.41.202

Data Updated: SET\_PORT: 04/26/2007 11:58

Run Date: 04/26/2007 - 11:58

**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
March 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133XJ5L8	51030	FEDERAL HOME LOAN BANK		12/19/2006	3,000,000.00	2,995,312.50	3,000,000.00	5.250	Aaa	5.178	624	12/15/2008
3133XJB23	51052	FEDERAL HOME LOAN BANK		01/09/2007	3,000,000.00	2,991,562.50	3,000,000.00	5.000	Aaa	4.932	649	01/09/2009
3128X06E4	50670	FEDERAL HOME LOAN MTG CORP		05/13/2003	2,900,000.00	2,851,378.45	2,902,147.14	3.375	Aaa	3.253	388	04/23/2008
3128X4BU4	50875	FEDERAL HOME LOAN MTG CORP		07/20/2005	3,000,000.00	2,979,465.18	2,998,385.36	4.150	Aaa	4.174	250	12/07/2007
3128X4BB6	50876	FEDERAL HOME LOAN MTG CORP		07/20/2005	3,000,000.00	2,981,022.03	3,000,000.00	4.200	Aaa	4.140	239	11/26/2007
3128X06J3	50882	FEDERAL HOME LOAN MTG CORP		07/20/2005	3,000,000.00	2,955,266.88	3,000,000.00	3.600	Aaa	3.549	402	05/07/2008
31359MRW5	50676	FEDERAL NATIONAL MORTGAGE ASS		05/19/2003	3,000,000.00	2,928,750.00	2,997,626.80	2.875	Aaa	2.910	414	05/19/2008
3136F5MG3	50747	FEDERAL NATIONAL MORTGAGE ASS		04/01/2004	3,000,000.00	2,910,937.50	2,997,002.50	3.310	Aaa	3.319	729	03/30/2009
3136F5MQ1	50752	FEDERAL NATIONAL MORTGAGE ASS		04/12/2004	3,000,000.00	2,961,562.50	3,000,000.00	2.790	Aaa	2.752	194	10/12/2007
31359MUW1	50753	FEDERAL NATIONAL MORTGAGE ASS		04/14/2004	3,000,000.00	2,940,000.00	2,998,216.37	3.850	Aaa	3.829	744	04/14/2009
3136F5WC1	50786	FEDERAL NATIONAL MORTGAGE ASS		07/09/2004	3,000,000.00	2,959,687.50	3,000,000.00	4.200	Aaa	4.141	764	05/04/2009
3136F52L4	50793	FEDERAL NATIONAL MORTGAGE ASS		07/20/2004	3,000,000.00	2,984,062.50	3,000,000.00	3.500	Aaa	3.452	110	07/20/2007
3136F6AM1	50798	FEDERAL NATIONAL MORTGAGE ASS		09/14/2004	3,000,000.00	2,974,687.50	2,998,868.06	3.375	Aaa	3.416	166	09/14/2007
3136F6CT4	50805	FEDERAL NATIONAL MORTGAGE ASS		09/28/2004	3,000,000.00	2,973,750.00	3,000,000.00	3.420	Aaa	3.373	180	09/28/2007
3136F6FY0	50808	FEDERAL NATIONAL MORTGAGE ASS		09/29/2004	3,000,000.00	2,951,250.00	3,000,000.00	4.250	Aaa	4.192	912	09/29/2009
31359MVU4	50816	FEDERAL NATIONAL MORTGAGE ASS		12/15/2004	3,900,000.00	3,884,156.25	3,902,341.27	3.750	Aaa	3.461	96	07/06/2007
31359ME66	50999	FEDERAL NATIONAL MORTGAGE ASS		09/26/2006	3,000,000.00	2,993,437.50	2,993,931.45	4.875	Aaa	5.071	285	01/11/2008
31359MF65	51007	FEDERAL NATIONAL MORTGAGE ASS		09/26/2006	3,000,000.00	2,989,687.50	2,992,020.62	4.750	Aaa	5.010	306	02/01/2008
3136F72N6	51008	FEDERAL NATIONAL MORTGAGE ASS		09/28/2006	3,000,000.00	2,999,062.50	3,000,000.00	5.460	Aaa	5.385	668	01/28/2009
31359MY64	51012	FEDERAL NATIONAL MORTGAGE ASS		10/05/2006	3,000,000.00	2,997,187.50	3,000,000.00	5.125	Aaa	5.055	551	10/03/2008
3136F7RN9	51015	FEDERAL NATIONAL MORTGAGE ASS		12/07/2006	3,000,000.00	2,995,312.50	2,999,693.73	5.000	Aaa	4.938	313	02/08/2008
31359MY64	51019	FEDERAL NATIONAL MORTGAGE ASS		12/11/2006	3,000,000.00	2,997,187.50	3,000,000.00	5.125	Aaa	5.050	551	10/03/2008
3136F8BZ7	51046	FEDERAL NATIONAL MORTGAGE ASS		12/28/2006	3,000,000.00	2,993,437.50	2,999,451.67	5.250	Aaa	5.185	1,002	12/28/2009
<b>Subtotal and Average</b>			<b>178,442,256.48</b>		<b>178,495,000.00</b>	<b>176,469,949.73</b>	<b>178,444,761.28</b>			<b>3.901</b>	<b>408</b>	
<b>Federal Agency Issues - Discount</b>												
313384DY2	51050	FEDERAL HOME LOAN BANK		01/05/2007	3,000,000.00	2,998,800.20	2,962,125.00	5.050	Aaa	5.115	4	04/05/2007
313396JJ3	51018	Federal Home Loan Discount		12/07/2006	3,100,000.00	3,052,260.21	3,006,806.25	4.810	F-1+	5.005	110	07/20/2007
313384EN5	51078	Federal Home Loan Discount		03/13/2007	3,000,000.00	2,992,799.84	2,984,151.67	5.140	F-1+	5.167	18	04/19/2007
313396EE9	51023	FEDERAL HOME LOAN MTG CORP		12/18/2006	3,000,000.00	2,996,099.85	2,951,550.00	5.100	Aaa	5.184	10	04/11/2007
313588EK7	51051	FEDERAL NATIONAL MORTGAGE ASS		01/08/2007	3,000,000.00	2,994,000.09	2,958,350.00	5.100	Aaa	5.172	15	04/16/2007
313588HX6	51055	Fannie Mae Discount		01/31/2007	3,000,000.00	2,958,599.85	2,932,557.50	5.090	F-1+	5.207	99	07/09/2007
313588GN9	51082	Fannie Mae Discount		03/14/2007	3,000,000.00	2,972,400.05	2,964,020.00	5.140	F-1+	5.202	66	06/06/2007
313588FR1	51083	Fannie Mae Discount		03/14/2007	3,000,000.00	2,981,099.85	2,973,015.00	5.140	F-1+	5.187	45	05/16/2007
<b>Subtotal and Average</b>			<b>23,533,302.62</b>		<b>24,100,000.00</b>	<b>23,946,059.94</b>	<b>23,732,575.42</b>			<b>5.154</b>	<b>46</b>	

Portfolio POOL

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**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
March 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
<b>LAIF- Bond Proceeds</b>												
SYS50567	50567	LOCAL AGENCY INVESTMENT FUND		07/01/2006	0.00	0.00	0.00	1.920		1.894	1	
SYS50617	50617	LOCAL AGENCY INVESTMENT FUND		07/01/2006	0.00	0.00	0.00	1.920		1.894	1	
SYS50794	50794	LOCAL AGENCY INVESTMENTS		07/01/2006	0.00	0.00	0.00	2.930	NR	2.890	1	
<b>Subtotal and Average</b>			<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	
<b>Money Market</b>												
SYS50863	50863	AIM Investments			35,110,000.00	35,110,000.00	35,110,000.00	5.260	Aaa	5.188	1	
616918207	50143	JP MORGAN INST PRIME MMF			0.00	0.00	0.00	2.970	Aaa	2.929	1	
SYS50645	50645	WELLS FARGO			0.00	0.00	0.00	1.500		1.479	1	
<b>Subtotal and Average</b>			<b>53,368,064.52</b>		<b>35,110,000.00</b>	<b>35,110,000.00</b>	<b>35,110,000.00</b>			<b>5.188</b>	<b>1</b>	
<b>Local Agency Investment Funds</b>												
SYS43	43	Local Agency Investment Fund			30,000,000.00	30,000,000.00	30,000,000.00	5.220	NR	5.148	1	
<b>Subtotal and Average</b>			<b>30,000,000.00</b>		<b>30,000,000.00</b>	<b>30,000,000.00</b>	<b>30,000,000.00</b>			<b>5.148</b>	<b>1</b>	
<b>Certificates of Deposit</b>												
SYS51044	51044	Far East National Bank		12/19/2006	100,000.00	100,000.00	100,000.00	5.040	NR	5.040	140	08/19/2007
SYS51047	51047	METROPOLITAN BANK		12/20/2006	99,000.00	99,000.00	99,000.00	5.100	NR	5.100	80	06/20/2007
<b>Subtotal and Average</b>			<b>199,000.00</b>		<b>199,000.00</b>	<b>199,000.00</b>	<b>199,000.00</b>			<b>5.070</b>	<b>110</b>	
<b>Negotiable CD's</b>												
90531AWR5	51040	UNION BANK OF CALIF		12/20/2006	3,000,000.00	3,000,000.00	3,000,000.00	5.270	A1/P1	5.198	30	05/01/2007
90531AXG6	51048	UNION BANK OF CALIF		01/05/2007	3,000,000.00	3,000,000.00	3,000,000.00	5.280	A1/P1	5.208	3	04/04/2007
90531AZA7	51054	UNION BANK OF CALIF		01/31/2007	3,000,000.00	3,000,000.00	3,000,000.00	5.250	A1/P1	5.286	26	04/27/2007
<b>Subtotal and Average</b>			<b>11,903,225.81</b>		<b>9,000,000.00</b>	<b>9,000,000.00</b>	<b>9,000,000.00</b>			<b>5.230</b>	<b>20</b>	
<b>Commercial Paper - Discount</b>												
02581SRP8	51071	American Express		02/28/2007	3,000,000.00	2,976,690.00	2,976,690.00	5.180		5.221	22	04/23/2007
02581SSX0	51079	American Express		03/13/2007	3,000,000.00	2,966,030.00	2,966,030.00	5.160		5.219	60	05/31/2007
15060MSP2	51073	Cedar Springs		03/02/2007	3,000,000.00	2,976,600.00	2,964,466.67	5.200		5.262	52	05/23/2007
15060MVA1	51084	Cedar Springs		03/14/2007	3,000,000.00	2,936,054.17	2,936,054.17			5.262	131	08/10/2007
17177MRG9	51072	Ciesco Funding		02/28/2007	3,000,000.00	2,993,100.00	2,979,555.00	5.220		5.256	15	04/16/2007
17307SRD6	51033	CITICORP		12/19/2006	3,000,000.00	2,994,300.00	2,950,166.67	5.200	P-1	5.288	12	04/13/2007
17307SRT1	51063	CITICORP		02/26/2007	3,000,000.00	2,988,300.00	2,973,900.00	5.220	P-1	5.266	26	04/27/2007
2338F1R21	51058	Daimler Chrysler		01/31/2007	3,000,000.00	2,973,414.17	2,973,414.17	5.230		5.277	1	04/02/2007
4497W1RS7	51065	ING Funding		02/26/2007	3,000,000.00	2,974,261.25	2,974,261.25	5.235		5.280	25	04/26/2007

Portfolio POOL

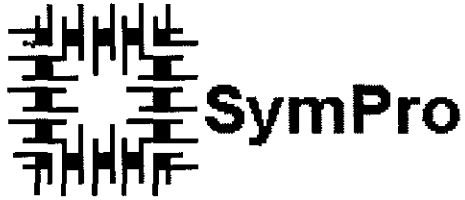
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**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
March 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
<b>Commercial Paper - Discount</b>												
5180A1RD5	51056	La Salle Bank		01/31/2007	3,000,000.00	2,999,550.00	2,968,980.00	5.170	P-1	5.224	12	04/13/2007
5180A1SB8	51077	La Salle Bank		03/13/2007	3,000,000.00	2,987,310.00	2,974,580.83	5.170	P-1	5.214	40	05/11/2007
53974URS5	51062	Lockhart Funding		02/26/2007	3,000,000.00	2,988,097.50	2,974,138.33	5.260	P-1	5.306	25	04/26/2007
53974URS5	51066	Lockhart Funding		02/27/2007	3,000,000.00	2,988,097.50	2,974,576.67	5.260	P-1	5.305	25	04/26/2007
53974USW5	51074	Lockhart Funding		03/05/2007	3,000,000.00	2,962,518.33	2,962,518.33	5.230	P-1	5.296	59	05/30/2007
59018KRG8	51057	MERRIL LYNCH		01/31/2007	3,000,000.00	2,967,687.50	2,967,687.50	5.170	P1	5.226	15	04/16/2007
61745BRG4	51032	Morgan Stanley		12/19/2006	3,000,000.00	2,998,230.00	2,948,866.67	5.200		5.290	15	04/16/2007
74433HRP1	51076	PRUDENTIAL FUNDING CORP		03/13/2007	3,000,000.00	2,995,170.00	2,982,233.33	5.200	P-1	5.231	22	04/23/2007
76212MS30	51064	Rhineland Funding		02/26/2007	3,000,000.00	2,985,039.99	2,971,125.00	5.250	P-1	5.301	32	05/03/2007
76212MT62	51075	Rhineland Funding		03/06/2007	3,000,000.00	2,970,600.00	2,959,903.33	5.230	P-1	5.301	66	06/06/2007
76212MSA4	51080	Rhineland Funding		03/15/2007	3,000,000.00	2,982,028.33	2,975,500.00	5.250	P-1	5.293	39	05/10/2007
90262DRR8	51061	UBS Finance		02/23/2007	3,000,000.00	2,989,125.00	2,973,388.75	5.235	P1	5.282	24	04/25/2007
90262DRR8	51068	UBS Finance		02/27/2007	3,000,000.00	2,989,125.00	2,975,252.50	5.210	P1	5.253	24	04/25/2007
90262DR23	51035	UBS Paine Webber		12/19/2006	3,000,000.00	2,954,673.33	2,954,673.33	5.230		5.310	1	04/02/2007
98970KRS6	51069	Zions		02/27/2007	3,000,000.00	2,988,097.50	2,974,528.33	5.270		5.315	25	04/26/2007
98970KRR8	51070	Zions		02/28/2007	3,000,000.00	2,988,538.33	2,975,406.67	5.270		5.314	24	04/25/2007
<b>Subtotal and Average</b>			<b>72,570,191.67</b>		<b>75,000,000.00</b>	<b>74,512,637.90</b>	<b>74,207,897.50</b>			<b>5.272</b>	<b>32</b>	
<b>Total and Average</b>			<b>370,016,041.09</b>		<b>351,904,000.00</b>	<b>349,237,647.57</b>	<b>350,694,234.20</b>			<b>4.546</b>	<b>218</b>	

**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Cash  
March 31, 2007**

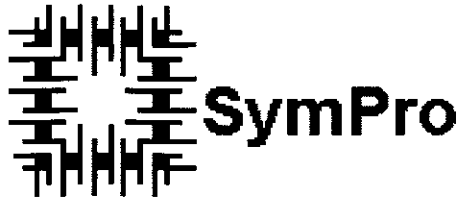
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity
		<b>Average Balance</b>	0.00	Accrued Interest at Purchase		33,429.17	33,429.17				0
				Subtotal		33,429.17	33,429.17				
<b>Total Cash and Investments</b>			370,016,041.09		351,904,000.00	349,271,076.74	350,727,663.37			4.546	218



**Operating Fund Aging**  
**Aging Report**  
**By Maturity Date**  
**Grouped by Fund**  
**As of April 1, 2007**

City of Oakland

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
<b>Fund: CITY OF OAKLAND CASH POOL</b>								
<b>Aging Interval:</b>	<b>0 days</b>	<b>( 04/01/2007 - 04/01/2007 )</b>	<b>7 Maturities</b>	<b>0 Payments</b>	<b>65,110,000.00</b>	<b>18.50%</b>	<b>65,110,000.00</b>	<b>65,110,000.00</b>
<b>Aging Interval:</b>	<b>1 - 30 days</b>	<b>( 04/02/2007 - 05/01/2007 )</b>	<b>24 Maturities</b>	<b>0 Payments</b>	<b>72,000,000.00</b>	<b>20.46%</b>	<b>71,353,895.84</b>	<b>71,728,157.06</b>
<b>Aging Interval:</b>	<b>31 - 90 days</b>	<b>( 05/02/2007 - 06/30/2007 )</b>	<b>13 Maturities</b>	<b>0 Payments</b>	<b>36,099,000.00</b>	<b>10.26%</b>	<b>35,807,559.81</b>	<b>35,858,251.55</b>
<b>Aging Interval:</b>	<b>91 - 180 days</b>	<b>( 07/01/2007 - 09/28/2007 )</b>	<b>11 Maturities</b>	<b>0 Payments</b>	<b>31,100,000.00</b>	<b>8.84%</b>	<b>30,876,208.33</b>	<b>30,812,945.48</b>
<b>Aging Interval:</b>	<b>181 - 360 days</b>	<b>( 09/29/2007 - 03/26/2008 )</b>	<b>16 Maturities</b>	<b>0 Payments</b>	<b>48,000,000.00</b>	<b>13.64%</b>	<b>47,976,298.21</b>	<b>47,668,924.71</b>
<b>Aging Interval:</b>	<b>361 - 1080 days</b>	<b>( 03/27/2008 - 03/16/2010 )</b>	<b>34 Maturities</b>	<b>0 Payments</b>	<b>99,595,000.00</b>	<b>28.30%</b>	<b>99,570,271.01</b>	<b>98,058,368.77</b>
<b>Aging Interval:</b>	<b>1081 days and after</b>	<b>( 03/17/2010 - )</b>	<b>0 Maturities</b>	<b>0 Payments</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>
<b>Total for</b>			<b>105 Investments</b>	<b>0 Payments</b>		<b>100.00</b>	<b>350,694,234.20</b>	<b>349,237,847.57</b>



**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Summary  
February 28, 2007**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Federal Agency Issues - Coupon	178,495,000.00	176,389,835.54	178,439,407.46	49.05	1,222	439	3.901	3.955
Federal Agency Issues - Discount	24,100,000.00	23,914,699.98	23,720,406.25	6.52	112	54	5.151	5.222
Money Market	52,110,000.00	52,110,000.00	52,110,000.00	14.32	1	1	5.178	5.250
Local Agency Investment Funds	30,000,000.00	30,000,000.00	30,000,000.00	8.25	1	1	5.109	5.180
Certificates of Deposit	199,000.00	199,000.00	199,000.00	0.05	213	141	5.070	5.140
Negotiable CD's	14,000,000.00	14,000,000.00	14,000,000.00	3.85	98	39	5.222	5.295
Commercial Paper - Discount	66,000,000.00	65,371,092.08	65,324,030.84	17.96	70	41	5.284	5.358
	<b>364,904,000.00</b>	<b>361,984,627.60</b>	<b>363,792,844.55</b>	<b>100.00%</b>	<b>623</b>	<b>228</b>	<b>4.565</b>	<b>4.628</b>
<b>Investments</b>								
<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		33,429.17	33,429.17					
Subtotal		33,429.17	33,429.17					
<b>Total Cash and Investments</b>	<b>364,904,000.00</b>	<b>362,018,056.77</b>	<b>363,826,273.72</b>		<b>623</b>	<b>228</b>	<b>4.565</b>	<b>4.628</b>
<b>Total Earnings</b>								
	<b>February 28 Month Ending</b>	<b>Fiscal Year To Date</b>						
Current Year	1,283,240.44	9,328,209.90						
Average Daily Balance	348,150,812.52	313,498,360.21						
Effective Rate of Return	4.80%	4.47%						

Katano Kasaine, Treasury Manager

**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
February 28, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
31331QZP5	50664	FEDERAL FARM CREDIT BANK		04/28/2003	3,000,000.00	2,955,000.00	3,000,000.00	3.600	Aaa	5.177	412	04/16/2008
31331QU21	50681	FEDERAL FARM CREDIT BANK		06/25/2003	3,000,000.00	2,921,250.00	2,999,511.64	2.800	Aaa	2.775	475	06/18/2008
31331Q2M8	50682	FEDERAL FARM CREDIT BANK		06/26/2003	3,000,000.00	2,970,937.50	2,999,847.87	2.250	Aaa	2.235	119	06/28/2007
31331TZD6	50751	FEDERAL FARM CREDIT BANK		04/07/2004	3,000,000.00	2,942,812.50	3,000,000.00	3.200	Aaa	3.156	403	04/07/2008
31331SAQ6	50802	FEDERAL FARM CREDIT BANK		09/27/2004	3,000,000.00	2,960,625.00	3,000,000.00	3.500	Aaa	3.452	301	12/27/2007
31331TC74	50820	FEDERAL FARM CREDIT BANK		12/23/2004	3,000,000.00	2,952,187.50	2,994,916.11	3.500	Aaa	3.610	411	04/15/2008
31331SA60	50854	FEDERAL FARM CREDIT BANK		06/20/2005	3,000,000.00	2,974,687.50	3,000,000.00	4.090	Aaa	4.034	294	12/20/2007
31339XYZ1	50683	FEDERAL HOME LOAN BANK		06/26/2003	3,000,000.00	2,938,125.00	2,999,061.05	2.500	Aaa	2.506	300	12/26/2007
31339XRZ9	50687	FEDERAL HOME LOAN BANK		06/30/2003	3,000,000.00	2,930,625.00	3,000,000.00	3.050	Aaa	3.008	487	06/30/2008
31339Y5V0	50696	FEDERAL HOME LOAN BANK		07/02/2003	3,000,000.00	2,928,750.00	3,000,000.00	3.000	Aaa	2.959	489	07/02/2008
31339XP4	50702	FEDERAL HOME LOAN BANK		07/10/2003	2,000,000.00	1,970,625.00	1,998,302.08	3.750	Aaa	3.075	497	07/10/2008
31339YFZ0	50703	FEDERAL HOME LOAN BANK		07/14/2003	3,000,000.00	2,924,062.50	3,000,000.00	3.000	Aaa	2.959	501	07/14/2008
31339YJR4	50704	FEDERAL HOME LOAN BANK		07/14/2003	3,000,000.00	2,934,375.00	3,000,000.00	3.190	Aaa	3.146	501	07/14/2008
31339YJR4	50705	FEDERAL HOME LOAN BANK		07/14/2003	3,000,000.00	2,934,375.00	3,000,000.00	3.190	Aaa	3.146	501	07/14/2008
31339YD33	50707	FEDERAL HOME LOAN BANK		07/22/2003	3,000,000.00	2,930,625.00	3,000,000.00	3.100	Aaa	3.058	509	07/22/2008
31339YEY4	50708	FEDERAL HOME LOAN BANK		07/23/2003	3,000,000.00	2,937,187.50	3,000,000.00	3.020	Aaa	2.979	419	04/23/2008
31339YP55	50709	FEDERAL HOME LOAN BANK		07/28/2003	3,000,000.00	2,938,125.00	3,000,000.00	3.300	Aaa	3.255	515	07/28/2008
3133X0AJ8	50721	FEDERAL HOME LOAN BANK		12/16/2003	2,500,000.00	2,458,593.75	2,496,653.85	3.625	Aaa	3.675	531	08/13/2008
3133X2Y66	50738	FEDERAL HOME LOAN BANK		12/30/2003	3,000,000.00	2,958,750.00	3,000,000.00	4.100	Aaa	4.044	670	12/30/2008
3133X5AA6	50748	FEDERAL HOME LOAN BANK		04/01/2004	3,195,000.00	3,129,103.13	3,195,000.00	3.000	Aaa	2.959	397	04/01/2008
3133X5VC9	50762	FEDERAL HOME LOAN BANK		04/22/2004	2,000,000.00	1,951,250.00	1,990,362.50	3.625	Aaa	3.822	783	04/22/2009
3133X5ZV3	50765	FEDERAL HOME LOAN BANK		04/27/2004	3,000,000.00	2,972,812.50	3,000,000.00	3.000	Aaa	2.959	148	07/27/2007
3133X6L38	50768	FEDERAL HOME LOAN BANK		05/14/2004	3,000,000.00	2,970,000.00	3,000,000.00	3.720	Aaa	3.669	258	11/14/2007
3133X5F78	50800	FEDERAL HOME LOAN BANK		09/21/2004	3,000,000.00	2,959,687.50	2,996,989.10	3.000	Aaa	3.129	225	10/12/2007
3133X8KS0	50804	FEDERAL HOME LOAN BANK		09/28/2004	3,000,000.00	2,966,250.00	2,999,511.25	3.280	Aaa	3.265	211	09/28/2007
3133X8Q54	50810	FEDERAL HOME LOAN BANK		10/04/2004	3,000,000.00	2,967,187.50	3,000,000.00	3.375	Aaa	3.329	217	10/04/2007
3133X17E1	50883	FEDERAL HOME LOAN BANK		07/20/2005	3,000,000.00	2,966,250.00	3,000,000.00	4.125	Aaa	4.067	579	09/30/2008
31339Y4T6	50884	FEDERAL HOME LOAN BANK		07/20/2005	3,000,000.00	2,928,750.00	3,000,000.00	3.000	Aaa	2.958	482	06/25/2008
3133XD2T7	50904	FEDERAL HOME LOAN BANK		09/21/2005	3,000,000.00	2,985,000.00	3,000,000.00	4.500	Aaa	4.672	295	12/21/2007
3133XE2W8	50923	FEDERAL HOME LOAN BANK		12/28/2005	3,000,000.00	2,995,312.50	3,000,000.00	5.000	Aaa	4.932	302	12/28/2007
3133XFUS3	50977	FEDERAL HOME LOAN BANK		06/08/2006	3,000,000.00	3,000,000.00	3,000,000.00	5.250	Aaa	5.178	99	06/08/2007
3133XDN72	50978	FEDERAL HOME LOAN BANK		06/07/2006	3,000,000.00	2,995,312.50	2,995,649.10	4.500	Aaa	5.178	71	05/11/2007
3133XEJA8	51006	FEDERAL HOME LOAN BANK		09/27/2006	3,000,000.00	2,994,375.00	2,995,282.53	4.875	Aaa	4.981	335	01/30/2008
3133XH2B7	51009	FEDERAL HOME LOAN BANK		09/28/2006	3,000,000.00	3,000,000.00	3,000,000.00	5.250	Aaa	5.178	333	01/28/2008
3133XH6L1	51010	FEDERAL HOME LOAN BANK		09/28/2006	3,000,000.00	2,999,062.50	3,000,000.00	5.250	Aaa	5.178	211	09/28/2007
3133XHBP6	51011	FEDERAL HOME LOAN BANK		10/05/2006	3,000,000.00	2,998,125.00	3,000,000.00	5.230	Aaa	5.158	1,034	12/29/2009
3133XHX64	51025	FEDERAL HOME LOAN BANK		12/19/2006	3,000,000.00	2,994,375.00	3,000,000.00	5.350	Aaa	5.276	1,020	12/15/2009

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**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133XJ5L8	51030	FEDERAL HOME LOAN BANK		12/19/2006	3,000,000.00	2,996,250.00	3,000,000.00	5.250	Aaa	5.178	655	12/15/2008
3133XJB23	51052	FEDERAL HOME LOAN BANK		01/09/2007	3,000,000.00	2,991,562.50	3,000,000.00	5.000	Aaa	4.932	680	01/09/2009
3128X06E4	50670	FEDERAL HOME LOAN MTG CORP		05/13/2003	2,900,000.00	2,848,960.16	2,902,315.76	3.375	Aaa	3.253	419	04/23/2008
3128X4BU4	50875	FEDERAL HOME LOAN MTG CORP		07/20/2005	3,000,000.00	2,977,415.77	2,998,188.45	4.150	Aaa	4.174	281	12/07/2007
3128X4BB6	50876	FEDERAL HOME LOAN MTG CORP		07/20/2005	3,000,000.00	2,978,940.13	3,000,000.00	4.200	Aaa	4.140	270	11/26/2007
3128X06J3	50882	FEDERAL HOME LOAN MTG CORP		07/20/2005	3,000,000.00	2,953,478.85	3,000,000.00	3.600	Aaa	3.549	433	05/07/2008
31359MRW5	50676	FEDERAL NATIONAL MORTGAGE ASS		05/19/2003	3,000,000.00	2,925,937.50	2,997,452.30	2.875	Aaa	2.910	445	05/19/2008
3136F5MG3	50747	FEDERAL NATIONAL MORTGAGE ASS		04/01/2004	3,000,000.00	2,910,000.00	2,996,877.43	3.310	Aaa	3.319	760	03/30/2009
3136F5MQ1	50752	FEDERAL NATIONAL MORTGAGE ASS		04/12/2004	3,000,000.00	2,955,937.50	3,000,000.00	2.790	Aaa	2.752	225	10/12/2007
31359MUW1	50753	FEDERAL NATIONAL MORTGAGE ASS		04/14/2004	3,000,000.00	2,940,000.00	2,998,143.37	3.850	Aaa	3.829	775	04/14/2009
3136F5WC1	50786	FEDERAL NATIONAL MORTGAGE ASS		07/09/2004	3,000,000.00	2,960,625.00	3,000,000.00	4.200	Aaa	4.141	795	05/04/2009
3136F52L4	50793	FEDERAL NATIONAL MORTGAGE ASS		07/20/2004	3,000,000.00	2,980,312.50	3,000,000.00	3.500	Aaa	3.452	141	07/20/2007
3136F6AM1	50798	FEDERAL NATIONAL MORTGAGE ASS		09/14/2004	3,000,000.00	2,970,000.00	2,998,659.72	3.375	Aaa	3.416	197	09/14/2007
3136F6CT4	50805	FEDERAL NATIONAL MORTGAGE ASS		09/28/2004	3,000,000.00	2,969,062.50	3,000,000.00	3.420	Aaa	3.373	211	09/28/2007
3136F6FY0	50808	FEDERAL NATIONAL MORTGAGE ASS		09/29/2004	3,000,000.00	2,950,312.50	3,000,000.00	4.250	Aaa	4.192	943	09/29/2009
31359MVU4	50816	FEDERAL NATIONAL MORTGAGE ASS		12/15/2004	3,900,000.00	3,879,281.25	3,903,080.62	3.750	Aaa	3.461	127	07/06/2007
31359ME66	50999	FEDERAL NATIONAL MORTGAGE ASS		09/26/2006	3,000,000.00	2,993,437.50	2,993,281.25	4.875	Aaa	5.071	316	01/11/2008
31359MF65	51007	FEDERAL NATIONAL MORTGAGE ASS		09/26/2006	3,000,000.00	2,989,687.50	2,991,222.68	4.750	Aaa	5.010	337	02/01/2008
3136F72N6	51008	FEDERAL NATIONAL MORTGAGE ASS		09/28/2006	3,000,000.00	2,998,125.00	3,000,000.00	5.460	Aaa	5.385	699	01/28/2009
31359MY64	51012	FEDERAL NATIONAL MORTGAGE ASS		10/05/2006	3,000,000.00	2,998,125.00	3,000,000.00	5.125	Aaa	5.055	582	10/03/2008
3136F7RN9	51015	FEDERAL NATIONAL MORTGAGE ASS		12/07/2006	3,000,000.00	2,996,250.00	2,999,663.80	5.000	Aaa	4.938	344	02/08/2008
31359MY64	51019	FEDERAL NATIONAL MORTGAGE ASS		12/11/2006	3,000,000.00	2,998,125.00	3,000,000.00	5.125	Aaa	5.050	582	10/03/2008
3136F8BZ7	51046	FEDERAL NATIONAL MORTGAGE ASS		12/28/2006	3,000,000.00	2,993,437.50	2,999,435.00	5.250	Aaa	5.185	1,033	12/28/2009
<b>Subtotal and Average</b>			<b>182,686,654.07</b>		<b>178,495,000.00</b>	<b>176,389,835.54</b>	<b>178,439,407.46</b>			<b>3.901</b>	<b>439</b>	
<b>Federal Agency Issues - Discount</b>												
313384CT4	51049	FEDERAL HOME LOAN BANK		01/05/2007	3,000,000.00	2,997,300.11	2,974,024.17	5.110	Aaa	5.155	6	03/07/2007
313384DY2	51050	FEDERAL HOME LOAN BANK		01/05/2007	3,000,000.00	2,985,000.00	2,962,125.00	5.050	Aaa	5.115	35	04/05/2007
313396JJ3	51018	Federal Home Loan Discount		12/07/2006	3,100,000.00	3,038,000.00	3,006,806.25	4.810	F-1+	5.005	141	07/20/2007
313396DG5	51020	FEDERAL HOME LOAN MTG CORP		12/18/2006	3,000,000.00	2,991,899.87	2,960,593.33	5.140	Aaa	5.208	19	03/20/2007
313396EE9	51023	FEDERAL HOME LOAN MTG CORP		12/18/2006	3,000,000.00	2,982,300.11	2,951,550.00	5.100	Aaa	5.184	41	04/11/2007
313588EK7	51051	FEDERAL NATIONAL MORTGAGE ASS		01/08/2007	3,000,000.00	2,980,199.89	2,958,350.00	5.100	Aaa	5.172	46	04/16/2007
313588CY9	51053	Fannie Mae Discount		01/11/2007	3,000,000.00	2,995,199.89	2,974,400.00	5.120	F-1+	5.164	11	03/12/2007
313588HX6	51055	Fannie Mae Discount		01/31/2007	3,000,000.00	2,944,800.11	2,932,557.50	5.090	F-1+	5.207	130	07/09/2007
<b>Subtotal and Average</b>			<b>26,478,333.04</b>		<b>24,100,000.00</b>	<b>23,914,699.98</b>	<b>23,720,406.25</b>			<b>5.151</b>	<b>54</b>	

**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
<b>LAIF- Bond Proceeds</b>												
SYS50567	50567	LOCAL AGENCY INVESTMENT FUND		07/01/2006	0.00	0.00	0.00	1.920		1.894	1	
SYS50617	50617	LOCAL AGENCY INVESTMENT FUND		07/01/2006	0.00	0.00	0.00	1.920		1.894	1	
SYS50794	50794	LOCAL AGENCY INVESTMENTS		07/01/2006	0.00	0.00	0.00	2.930	NR	2.890	1	
<b>Subtotal and Average</b>			<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	
<b>Money Market</b>												
SYS50863	50863	AIM Investments			52,110,000.00	52,110,000.00	52,110,000.00	5.250	Aaa	5.178	1	
616918207	50143	JP MORGAN INST PRIME MMF			0.00	0.00	0.00	2.970	Aaa	2.929	1	
SYS50645	50645	WELLS FARGO			0.00	0.00	0.00	1.500		1.479	1	
<b>Subtotal and Average</b>			<b>51,467,142.86</b>		<b>52,110,000.00</b>	<b>52,110,000.00</b>	<b>52,110,000.00</b>			<b>5.178</b>	<b>1</b>	
<b>Local Agency Investment Funds</b>												
SYS43	43	Local Agency Investment Fund			30,000,000.00	30,000,000.00	30,000,000.00	5.180	NR	5.109	1	
<b>Subtotal and Average</b>			<b>30,000,000.00</b>		<b>30,000,000.00</b>	<b>30,000,000.00</b>	<b>30,000,000.00</b>			<b>5.109</b>	<b>1</b>	
<b>Certificates of Deposit</b>												
SYS51044	51044	Far East National Bank		12/19/2006	100,000.00	100,000.00	100,000.00	5.040	NR	5.040	171	08/19/2007
SYS51047	51047	METROPOLITAN BANK		12/20/2006	99,000.00	99,000.00	99,000.00	5.100	NR	5.100	111	06/20/2007
<b>Subtotal and Average</b>			<b>199,000.00</b>		<b>199,000.00</b>	<b>199,000.00</b>	<b>199,000.00</b>			<b>5.070</b>	<b>141</b>	
<b>Negotiable CD's</b>												
90531AWQ5	51039	UNION BANK OF CALIF		12/20/2006	5,000,000.00	5,000,000.00	5,000,000.00	5.280	A1/P1	5.208	18	03/19/2007
90531AWR5	51040	UNION BANK OF CALIF		12/20/2006	3,000,000.00	3,000,000.00	3,000,000.00	5.270	A1/P1	5.198	61	05/01/2007
90531AXG6	51048	UNION BANK OF CALIF		01/05/2007	3,000,000.00	3,000,000.00	3,000,000.00	5.280	A1/P1	5.208	34	04/04/2007
90531AZA7	51054	UNION BANK OF CALIF		01/31/2007	3,000,000.00	3,000,000.00	3,000,000.00	5.250	A1/P1	5.286	57	04/27/2007
<b>Subtotal and Average</b>			<b>14,000,000.00</b>		<b>14,000,000.00</b>	<b>14,000,000.00</b>	<b>14,000,000.00</b>			<b>5.222</b>	<b>39</b>	
<b>Commercial Paper - Discount</b>												
02581SRP8	51071	American Express		02/28/2007	3,000,000.00	2,976,690.00	2,976,690.00	5.180		5.221	53	04/23/2007
15060MQ25	51041	Cedar Springs		12/20/2006	3,000,000.00	2,968,500.00	2,968,500.00	5.250		5.306	1	03/02/2007
17177MRG9	51072	Ciesco Funding		02/28/2007	3,000,000.00	2,979,555.00	2,979,555.00	5.220		5.256	46	04/16/2007
17307SRD6	51033	CITICORP		12/19/2006	3,000,000.00	2,950,166.67	2,950,166.67	5.200	P-1	5.288	43	04/13/2007
17307SRT1	51063	CITICORP		02/26/2007	3,000,000.00	2,973,900.00	2,973,900.00	5.220	P-1	5.266	57	04/27/2007
17307SQV9	51026	CITIBANK		12/19/2006	3,000,000.00	2,956,852.50	2,956,852.50	5.230	P-1	5.306	27	03/28/2007
2338F1R21	51058	Daimler Chrysler		01/31/2007	3,000,000.00	2,973,414.17	2,973,414.17	5.230		5.277	32	04/02/2007
4492H3QG8	51036	iBM		12/19/2006	3,000,000.00	2,962,227.50	2,962,227.50	5.210	A1	5.276	15	03/16/2007

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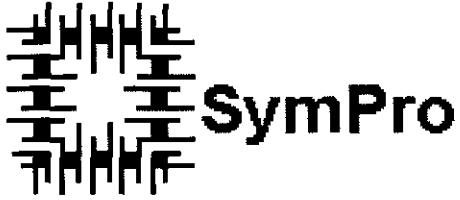


**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
<b>Commercial Paper - Discount</b>												
4497W1RS7	51065	ING Funding		02/26/2007	3,000,000.00	2,974,261.25	2,974,261.25	5.235		5.280	56	04/26/2007
5180A1RD5	51056	La Salle Bank		01/31/2007	3,000,000.00	2,968,980.00	2,968,980.00	5.170	P-1	5.224	43	04/13/2007
53974UQ15	51059	Lockhart Funding		02/01/2007	3,000,000.00	2,987,680.00	2,987,680.00	5.280	P-1	5.302	0	03/01/2007
53974URS5	51062	Lockhart Funding		02/26/2007	3,000,000.00	2,974,138.33	2,974,138.33	5.260	P-1	5.306	56	04/26/2007
53974URS5	51066	Lockhart Funding		02/27/2007	3,000,000.00	2,974,138.33	2,974,576.67	5.260	P-1	5.305	56	04/26/2007
59018KRG8	51057	MERRIL LYNCH		01/31/2007	3,000,000.00	2,967,687.50	2,967,687.50	5.170	P1	5.226	46	04/16/2007
61745BRG4	51032	Morgan Stanley		12/19/2006	3,000,000.00	2,998,230.00	2,948,866.67	5.200		5.290	46	04/16/2007
76212MQE8	51022	Rhineland Funding		12/18/2006	3,000,000.00	2,962,160.00	2,962,160.00	5.280	P-1	5.347	13	03/14/2007
76212MS30	51064	Rhineland Funding		02/26/2007	3,000,000.00	2,971,125.00	2,971,125.00	5.250	P-1	5.301	63	05/03/2007
90262DRR8	51061	UBS Finance		02/23/2007	3,000,000.00	2,973,388.75	2,973,388.75	5.235	P1	5.282	55	04/25/2007
90262DRR8	51068	UBS Finance		02/27/2007	3,000,000.00	2,973,388.75	2,975,252.50	5.210	P1	5.253	55	04/25/2007
90262DR23	51035	UBS Paine Webber		12/19/2006	3,000,000.00	2,954,673.33	2,954,673.33	5.230		5.310	32	04/02/2007
98970KRS6	51069	Zions		02/27/2007	3,000,000.00	2,974,528.33	2,974,528.33	5.270		5.315	56	04/26/2007
98970KRR8	51070	Zions		02/28/2007	3,000,000.00	2,975,406.67	2,975,406.67	5.270		5.314	55	04/25/2007
<b>Subtotal and Average</b>			<b>43,319,682.55</b>		<b>66,000,000.00</b>	<b>65,371,092.08</b>	<b>65,324,030.84</b>			<b>5.284</b>	<b>41</b>	
<b>Total and Average</b>			<b>348,150,812.52</b>		<b>364,904,000.00</b>	<b>361,984,627.60</b>	<b>363,792,844.55</b>			<b>4.565</b>	<b>228</b>	

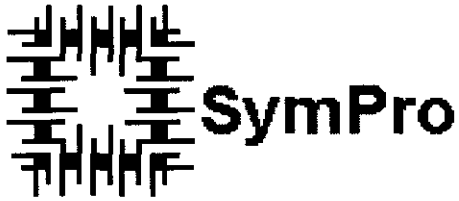
**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Cash  
February 28, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity
		<b>Average Balance</b>	<b>0.00</b>	Accrued Interest at Purchase		33,429.17	33,429.17				0
				Subtotal		33,429.17	33,429.17				
		<b>Total Cash and Investments</b>	<b>348,150,812.52</b>		<b>364,904,000.00</b>	<b>362,018,056.77</b>	<b>363,826,273.72</b>			<b>4.565</b>	<b>228</b>



**Operating Fund Aging  
 Aging Report  
 By Maturity Date  
 Grouped by Fund  
 As of March 1, 2007**

					Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
<b>Fund: CITY OF OAKLAND CASH POOL</b>								
<b>Aging Interval:</b>	<b>0 days</b>	<b>( 03/01/2007 - 03/01/2007 )</b>	<b>8 Maturities</b>	<b>0 Payments</b>	<b>85,110,000.00</b>	<b>23.32%</b>	<b>85,097,680.00</b>	<b>85,097,680.00</b>
<b>Aging Interval:</b>	<b>1 - 30 days</b>	<b>( 03/02/2007 - 03/31/2007 )</b>	<b>8 Maturities</b>	<b>0 Payments</b>	<b>26,000,000.00</b>	<b>7.13%</b>	<b>25,758,757.50</b>	<b>25,834,139.87</b>
<b>Aging Interval:</b>	<b>31 - 90 days</b>	<b>( 04/01/2007 - 05/30/2007 )</b>	<b>24 Maturities</b>	<b>0 Payments</b>	<b>72,000,000.00</b>	<b>19.73%</b>	<b>71,354,284.94</b>	<b>71,476,484.58</b>
<b>Aging Interval:</b>	<b>91 - 180 days</b>	<b>( 05/31/2007 - 08/28/2007 )</b>	<b>9 Maturities</b>	<b>0 Payments</b>	<b>22,199,000.00</b>	<b>6.08%</b>	<b>22,041,292.24</b>	<b>21,985,143.86</b>
<b>Aging Interval:</b>	<b>181 - 360 days</b>	<b>( 08/29/2007 - 02/24/2008 )</b>	<b>20 Maturities</b>	<b>0 Payments</b>	<b>60,000,000.00</b>	<b>16.44%</b>	<b>59,971,859.83</b>	<b>59,541,043.40</b>
<b>Aging Interval:</b>	<b>361 - 1080 days</b>	<b>( 02/25/2008 - 02/13/2010 )</b>	<b>34 Maturities</b>	<b>0 Payments</b>	<b>99,595,000.00</b>	<b>27.29%</b>	<b>99,568,970.04</b>	<b>98,050,135.89</b>
<b>Aging Interval:</b>	<b>1081 days and after</b>	<b>( 02/14/2010 - )</b>	<b>0 Maturities</b>	<b>0 Payments</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>
			<b>Total for</b>	<b>103 Investments</b>	<b>0 Payments</b>	<b>100.00</b>	<b>363,792,844.55</b>	<b>361,984,627.60</b>



**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Summary  
January 31, 2007**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 380 Equiv.</b>	<b>YTM 365 Equiv.</b>
Federal Agency Issues - Coupon	183,495,000.00	180,786,932.48	183,434,053.65	50.82	1,218	470	3.914	3.968
Federal Agency Issues - Discount	27,100,000.00	26,809,310.45	26,690,481.25	7.39	108	75	5.154	5.226
Money Market	65,110,000.00	65,110,000.00	65,110,000.00	18.04	1	1	5.306	5.380
Local Agency Investment Funds	30,000,000.00	30,000,000.00	30,000,000.00	8.31	1	1	5.079	5.150
Certificates of Deposit	199,000.00	199,000.00	199,000.00	0.06	213	169	5.070	5.140
Negotiable CD's	14,000,000.00	14,000,000.00	14,000,000.00	3.88	98	67	5.222	5.295
Commercial Paper - Discount	42,000,000.00	41,543,519.17	41,506,001.67	11.50	81	47	5.270	5.343
	<b>361,904,000.00</b>	<b>358,448,762.10</b>	<b>360,939,536.57</b>	<b>100.00%</b>	<b>640</b>	<b>253</b>	<b>4.561</b>	<b>4.624</b>
<b>Investments</b>								
<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		111,983.33	111,983.33					
Subtotal		111,983.33	111,983.33					
<b>Total Cash and Investments</b>	<b>361,904,000.00</b>	<b>358,560,745.43</b>	<b>361,051,519.90</b>		<b>640</b>	<b>253</b>	<b>4.561</b>	<b>4.624</b>
<b>Total Earnings</b>								
	<b>January 31 Month Ending</b>	<b>Fiscal Year To Date</b>						
Current Year	1,376,936.33	8,044,969.46						
Average Daily Balance	353,835,928.45	308,985,482.70						
Effective Rate of Return	4.58%	4.42%						

Katano Kasaine, Treasury Manager

**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM	Days to 360 Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
31331QZP5	50664	FEDERAL FARM CREDIT BANK		04/28/2003	3,000,000.00	2,942,812.50	3,000,000.00	3.600	Aaa	5.177	440	04/16/2008
31331QU21	50681	FEDERAL FARM CREDIT BANK		06/25/2003	3,000,000.00	2,905,312.50	2,999,480.27	2.800	Aaa	2.775	503	06/18/2008
31331Q2M8	50682	FEDERAL FARM CREDIT BANK		06/26/2003	3,000,000.00	2,963,437.50	2,999,808.86	2.250	Aaa	2.235	147	06/28/2007
31331TZD6	50751	FEDERAL FARM CREDIT BANK		04/07/2004	3,000,000.00	2,930,625.00	3,000,000.00	3.200	Aaa	3.156	431	04/07/2008
31331SAQ6	50802	FEDERAL FARM CREDIT BANK		09/27/2004	3,000,000.00	2,953,125.00	3,000,000.00	3.500	Aaa	3.452	329	12/27/2007
31331TC74	50820	FEDERAL FARM CREDIT BANK		12/23/2004	3,000,000.00	2,940,000.00	2,994,538.59	3.500	Aaa	3.610	439	04/15/2008
31331SA60	50854	FEDERAL FARM CREDIT BANK		06/20/2005	3,000,000.00	2,968,125.00	3,000,000.00	4.090	Aaa	4.034	322	12/20/2007
31339XYZ1	50683	FEDERAL HOME LOAN BANK		06/26/2003	3,000,000.00	2,926,875.00	2,998,965.57	2.500	Aaa	2.506	328	12/26/2007
31339XRZ9	50687	FEDERAL HOME LOAN BANK		06/30/2003	3,000,000.00	2,913,750.00	3,000,000.00	3.050	Aaa	3.008	515	06/30/2008
31339YSV0	50696	FEDERAL HOME LOAN BANK		07/02/2003	3,000,000.00	2,911,875.00	3,000,000.00	3.000	Aaa	2.959	517	07/02/2008
31339XXP4	50702	FEDERAL HOME LOAN BANK		07/10/2003	2,000,000.00	1,998,625.00	1,998,197.92	3.750	Aaa	3.075	525	07/10/2008
31339YFZ0	50703	FEDERAL HOME LOAN BANK		07/14/2003	3,000,000.00	2,906,250.00	3,000,000.00	3.000	Aaa	2.959	529	07/14/2008
31339YJR4	50704	FEDERAL HOME LOAN BANK		07/14/2003	3,000,000.00	2,917,500.00	3,000,000.00	3.190	Aaa	3.146	529	07/14/2008
31339YJR4	50705	FEDERAL HOME LOAN BANK		07/14/2003	3,000,000.00	2,917,500.00	3,000,000.00	3.190	Aaa	3.146	529	07/14/2008
31339YD33	50707	FEDERAL HOME LOAN BANK		07/22/2003	3,000,000.00	2,912,812.50	3,000,000.00	3.100	Aaa	3.058	537	07/22/2008
31339YFY4	50708	FEDERAL HOME LOAN BANK		07/23/2003	3,000,000.00	2,922,187.50	3,000,000.00	3.020	Aaa	2.979	447	04/23/2008
31339YP55	50709	FEDERAL HOME LOAN BANK		07/28/2003	3,000,000.00	2,920,312.50	3,000,000.00	3.300	Aaa	3.255	543	07/28/2008
3133X0AJ8	50721	FEDERAL HOME LOAN BANK		12/16/2003	2,500,000.00	2,442,187.50	2,496,461.54	3.625	Aaa	3.675	559	08/13/2008
3133X2Y66	50738	FEDERAL HOME LOAN BANK		12/30/2003	3,000,000.00	2,943,750.00	3,000,000.00	4.100	Aaa	4.044	698	12/30/2008
3133X3QZ9	50740	FEDERAL HOME LOAN BANK		02/25/2004	2,000,000.00	1,997,500.00	2,000,000.00	3.000	Aaa	2.959	19	02/20/2007
3133X5AA6	50748	FEDERAL HOME LOAN BANK		04/01/2004	3,195,000.00	3,115,125.00	3,195,000.00	3.000	Aaa	2.959	425	04/01/2008
3133X5VC9	50762	FEDERAL HOME LOAN BANK		04/22/2004	2,000,000.00	1,938,750.00	1,989,987.50	3.625	Aaa	3.822	811	04/22/2009
3133X5ZV3	50765	FEDERAL HOME LOAN BANK		04/27/2004	3,000,000.00	2,967,187.50	3,000,000.00	3.000	Aaa	2.959	176	07/27/2007
3133X6L38	50768	FEDERAL HOME LOAN BANK		05/14/2004	3,000,000.00	2,964,375.00	3,000,000.00	3.720	Aaa	3.669	286	11/14/2007
3133X5F78	50800	FEDERAL HOME LOAN BANK		09/21/2004	3,000,000.00	2,953,125.00	2,996,580.38	3.000	Aaa	3.129	253	10/12/2007
3133X8KS0	50804	FEDERAL HOME LOAN BANK		09/28/2004	3,000,000.00	2,961,562.50	2,999,440.42	3.280	Aaa	3.265	239	09/28/2007
3133X8Q54	50810	FEDERAL HOME LOAN BANK		10/04/2004	3,000,000.00	2,962,500.00	3,000,000.00	3.375	Aaa	3.329	245	10/04/2007
3133X17E1	50883	FEDERAL HOME LOAN BANK		07/20/2005	3,000,000.00	2,950,312.50	3,000,000.00	4.125	Aaa	4.067	607	09/30/2008
31339Y4T6	50884	FEDERAL HOME LOAN BANK		07/20/2005	3,000,000.00	2,912,812.50	3,000,000.00	3.000	Aaa	2.958	510	06/25/2008
3133XD2T7	50904	FEDERAL HOME LOAN BANK		09/21/2005	3,000,000.00	2,979,375.00	3,000,000.00	4.500	Aaa	4.672	323	12/21/2007
3133XE2W8	50923	FEDERAL HOME LOAN BANK		12/28/2005	3,000,000.00	2,990,625.00	3,000,000.00	5.000	Aaa	4.932	330	12/28/2007
3133XFUS3	50977	FEDERAL HOME LOAN BANK		06/08/2006	3,000,000.00	2,999,062.50	3,000,000.00	5.250	Aaa	5.178	127	06/08/2007
3133XDN72	50978	FEDERAL HOME LOAN BANK		06/07/2006	3,000,000.00	2,993,437.50	2,993,784.43	4.500	Aaa	5.178	99	05/11/2007
3133XEJA8	51006	FEDERAL HOME LOAN BANK		09/27/2006	3,000,000.00	2,987,812.50	2,994,852.36	4.875	Aaa	4.981	363	01/30/2008
3133XH2B7	51009	FEDERAL HOME LOAN BANK		09/28/2006	3,000,000.00	2,995,312.50	3,000,000.00	5.250	Aaa	5.178	361	01/28/2008
3133XH6L1	51010	FEDERAL HOME LOAN BANK		09/28/2006	3,000,000.00	2,997,187.50	3,000,000.00	5.250	Aaa	5.178	239	09/28/2007
3133XHBP6	51011	FEDERAL HOME LOAN BANK		10/05/2006	3,000,000.00	2,991,562.50	3,000,000.00	5.230	Aaa	5.158	1,062	12/29/2009

**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133XH64	51025	FEDERAL HOME LOAN BANK		12/19/2006	3,000,000.00	2,986,875.00	3,000,000.00	5.350	Aaa	5.276	1,048	12/15/2009
3133XJ5L8	51030	FEDERAL HOME LOAN BANK		12/19/2006	3,000,000.00	2,990,625.00	3,000,000.00	5.250	Aaa	5.178	683	12/15/2008
3133XJB23	51052	FEDERAL HOME LOAN BANK		01/09/2007	3,000,000.00	2,985,000.00	3,000,000.00	5.000	Aaa	4.932	708	01/09/2009
3128X06E4	50670	FEDERAL HOME LOAN MTG CORP		05/13/2003	2,900,000.00	2,836,516.04	2,902,484.39	3.375	Aaa	3.253	447	04/23/2008
3128X4BU4	50875	FEDERAL HOME LOAN MTG CORP		07/20/2005	3,000,000.00	2,969,063.87	2,997,991.54	4.150	Aaa	4.174	309	12/07/2007
3128X4BB6	50876	FEDERAL HOME LOAN MTG CORP		07/20/2005	3,000,000.00	2,973,921.20	3,000,000.00	4.200	Aaa	4.140	298	11/26/2007
3128X06J3	50882	FEDERAL HOME LOAN MTG CORP		07/20/2005	3,000,000.00	2,940,743.87	3,000,000.00	3.600	Aaa	3.549	481	05/07/2008
31359MRW5	50676	FEDERAL NATIONAL MORTGAGE ASS		05/19/2003	3,000,000.00	2,910,937.50	2,997,277.80	2.875	Aaa	2.910	473	05/19/2008
3136F5MG3	50747	FEDERAL NATIONAL MORTGAGE ASS		04/01/2004	3,000,000.00	2,890,312.50	2,996,752.36	3.310	Aaa	3.319	788	03/30/2009
3136F5MQ1	50752	FEDERAL NATIONAL MORTGAGE ASS		04/12/2004	3,000,000.00	2,949,375.00	3,000,000.00	2.790	Aaa	2.752	253	10/12/2007
31359MUW1	50753	FEDERAL NATIONAL MORTGAGE ASS		04/14/2004	3,000,000.00	2,922,187.50	2,998,070.37	3.850	Aaa	3.829	803	04/14/2009
3136F5WC1	50786	FEDERAL NATIONAL MORTGAGE ASS		07/09/2004	3,000,000.00	2,941,875.00	3,000,000.00	4.200	Aaa	4.141	823	05/04/2009
3136F52L4	50793	FEDERAL NATIONAL MORTGAGE ASS		07/20/2004	3,000,000.00	2,975,625.00	3,000,000.00	3.500	Aaa	3.452	169	07/20/2007
3136F6AM1	50798	FEDERAL NATIONAL MORTGAGE ASS		09/14/2004	3,000,000.00	2,965,312.50	2,998,451.39	3.375	Aaa	3.416	225	09/14/2007
3136F6CT4	50805	FEDERAL NATIONAL MORTGAGE ASS		09/28/2004	3,000,000.00	2,963,437.50	3,000,000.00	3.420	Aaa	3.373	239	09/28/2007
3136F6FY0	50808	FEDERAL NATIONAL MORTGAGE ASS		09/29/2004	3,000,000.00	2,932,500.00	3,000,000.00	4.250	Aaa	4.192	971	09/29/2009
31359MVU4	50816	FEDERAL NATIONAL MORTGAGE ASS		12/15/2004	3,900,000.00	3,875,625.00	3,903,819.97	3.750	Aaa	3.461	155	07/06/2007
31359MX24	50993	FEDERAL NATIONAL MORTGAGE ASS		09/14/2006	3,000,000.00	3,000,000.00	3,000,000.00	5.400	Aaa	5.325	939	08/28/2009
31359ME66	50999	FEDERAL NATIONAL MORTGAGE ASS		09/26/2006	3,000,000.00	2,988,750.00	2,992,631.05	4.875	Aaa	5.071	344	01/11/2008
31359MF65	51007	FEDERAL NATIONAL MORTGAGE ASS		09/26/2006	3,000,000.00	2,983,125.00	2,990,424.74	4.750	Aaa	5.010	365	02/01/2008
3136F72N6	51008	FEDERAL NATIONAL MORTGAGE ASS		09/28/2006	3,000,000.00	2,994,375.00	3,000,000.00	5.460	Aaa	5.385	727	01/28/2009
31359MY64	51012	FEDERAL NATIONAL MORTGAGE ASS		10/05/2006	3,000,000.00	2,989,687.50	3,000,000.00	5.125	Aaa	5.055	610	10/03/2008
3136F7RN9	51015	FEDERAL NATIONAL MORTGAGE ASS		12/07/2006	3,000,000.00	2,989,687.50	2,999,633.87	5.000	Aaa	4.938	372	02/08/2008
31359MY64	51019	FEDERAL NATIONAL MORTGAGE ASS		12/11/2006	3,000,000.00	2,989,687.50	3,000,000.00	5.125	Aaa	5.050	610	10/03/2008
3136F8BZ7	51046	FEDERAL NATIONAL MORTGAGE ASS		12/28/2006	3,000,000.00	2,985,000.00	2,999,418.33	5.250	Aaa	5.185	1,061	12/28/2009
<b>Subtotal and Average</b>			<b>186,141,226.26</b>		<b>183,495,000.00</b>	<b>180,786,932.48</b>	<b>183,434,053.65</b>			<b>3.914</b>	<b>470</b>	
<b>Federal Agency Issues - Discount</b>												
313384CT4	51049	FEDERAL HOME LOAN BANK		01/05/2007	3,000,000.00	2,985,600.13	2,974,024.17	5.110	Aaa	5.155	34	03/07/2007
313384DY2	51050	FEDERAL HOME LOAN BANK		01/05/2007	3,000,000.00	2,973,300.02	2,962,125.00	5.050	Aaa	5.115	63	04/05/2007
313396JJ3	51018	Federal Home Loan Discount		12/07/2006	3,100,000.00	3,025,910.02	3,006,806.25	4.810	F-1+	5.005	169	07/20/2007
313396DG5	51020	FEDERAL HOME LOAN MTG CORP		12/18/2006	3,000,000.00	2,979,900.05	2,960,593.33	5.140	Aaa	5.208	47	03/20/2007
313396EE9	51023	FEDERAL HOME LOAN MTG CORP		12/18/2006	3,000,000.00	2,970,600.13	2,951,550.00	5.100	Aaa	5.184	69	04/11/2007
313588EK7	51051	FEDERAL NATIONAL MORTGAGE ASS		01/08/2007	3,000,000.00	2,968,499.91	2,958,350.00	5.100	Aaa	5.172	74	04/16/2007
313588CK9	51027	Fannie Mae Discount		12/19/2006	3,000,000.00	2,988,900.15	2,970,075.00	5.130	F-1+	5.182	26	02/27/2007
313588CY9	51053	Fannie Mae Discount		01/11/2007	3,000,000.00	2,983,499.91	2,974,400.00	5.120	F-1+	5.164	39	03/12/2007
313588HX6	51055	Fannie Mae Discount		01/31/2007	3,000,000.00	2,933,100.13	2,932,557.50	5.090	F-1+	5.207	158	07/09/2007

Portfolio POOL

Data Updated: SET\_PORT: 04/26/2007 12:05

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**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
<b>Subtotal and Average</b>			<b>21,459,069.26</b>		<b>27,100,000.00</b>	<b>26,809,310.45</b>	<b>26,690,481.25</b>			<b>5.154</b>	<b>75</b>	
<b>LAIF- Bond Proceeds</b>												
SYS50567	50567	LOCAL AGENCY INVESTMENT FUND		07/01/2006	0.00	0.00	0.00	1.920		1.894	1	
SYS50617	50617	LOCAL AGENCY INVESTMENT FUND		07/01/2006	0.00	0.00	0.00	1.920		1.894	1	
SYS50794	50794	LOCAL AGENCY INVESTMENTS		07/01/2006	0.00	0.00	0.00	2.930	NR	2.890	1	
<b>Subtotal and Average</b>			<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	
<b>Money Market</b>												
SYS50863	50863	AIM Investments			65,110,000.00	65,110,000.00	65,110,000.00	5.380	Aaa	5.306	1	
616918207	50143	JP MORGAN INST PRIME MMF			0.00	0.00	0.00	2.970	Aaa	2.929	1	
SYS50645	50645	WELLS FARGO			0.00	0.00	0.00	1.500		1.479	1	
<b>Subtotal and Average</b>			<b>62,722,903.23</b>		<b>65,110,000.00</b>	<b>65,110,000.00</b>	<b>65,110,000.00</b>			<b>5.306</b>	<b>1</b>	
<b>Local Agency Investment Funds</b>												
SYS43	43	Local Agency Investment Fund			30,000,000.00	30,000,000.00	30,000,000.00	5.150	NR	5.079	1	
<b>Subtotal and Average</b>			<b>30,000,000.00</b>		<b>30,000,000.00</b>	<b>30,000,000.00</b>	<b>30,000,000.00</b>			<b>5.079</b>	<b>1</b>	
<b>Certificates of Deposit</b>												
SYS51044	51044	Far East National Bank		12/19/2006	100,000.00	100,000.00	100,000.00	5.040	NR	5.040	199	08/19/2007
SYS51047	51047	METROPOLITAN BANK		12/20/2006	99,000.00	99,000.00	99,000.00	5.100	NR	5.100	139	06/20/2007
<b>Subtotal and Average</b>			<b>199,000.00</b>		<b>199,000.00</b>	<b>199,000.00</b>	<b>199,000.00</b>			<b>5.070</b>	<b>169</b>	
<b>Negotiable CD's</b>												
90531AWQ5	51039	UNION BANK OF CALIF		12/20/2006	5,000,000.00	5,000,000.00	5,000,000.00	5.280	A1/P1	5.208	46	03/19/2007
90531AWR5	51040	UNION BANK OF CALIF		12/20/2006	3,000,000.00	3,000,000.00	3,000,000.00	5.270	A1/P1	5.198	89	05/01/2007
90531AXG6	51048	UNION BANK OF CALIF		01/05/2007	3,000,000.00	3,000,000.00	3,000,000.00	5.280	A1/P1	5.208	62	04/04/2007
90531AZA7	51054	UNION BANK OF CALIF		01/31/2007	3,000,000.00	3,000,000.00	3,000,000.00	5.250	A1/P1	5.286	85	04/27/2007
<b>Subtotal and Average</b>			<b>10,709,677.42</b>		<b>14,000,000.00</b>	<b>14,000,000.00</b>	<b>14,000,000.00</b>			<b>5.222</b>	<b>67</b>	
<b>Commercial Paper - Discount</b>												
02281SPU9	51038	American Express		12/20/2006	3,000,000.00	2,970,425.00	2,970,425.00	5.070		5.120	27	02/28/2007
15060MQ25	51041	Cedar Springs		12/20/2006	3,000,000.00	2,968,500.00	2,968,500.00	5.250		5.306	29	03/02/2007
17307SRD6	51033	CITICORP		12/19/2006	3,000,000.00	2,950,166.67	2,950,166.67	5.200	P-1	5.288	71	04/13/2007
17307SQV9	51026	CITIBANK		12/19/2006	3,000,000.00	2,956,852.50	2,956,852.50	5.230	P-1	5.306	55	03/28/2007
2338F1R21	51058	Daimler Chrysler		01/31/2007	3,000,000.00	2,973,414.17	2,973,414.17	5.230		5.277	60	04/02/2007
4492H3QG8	51036	IBM		12/19/2006	3,000,000.00	2,962,227.50	2,962,227.50	5.210	A1	5.276	43	03/16/2007

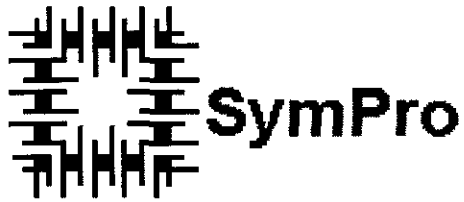
**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
<b>Commercial Paper - Discount</b>												
5180A1P13	51031	La Salle Bank		12/19/2006	3,000,000.00	2,980,933.33	2,980,933.33	5.200	P-1	5.233	0	02/01/2007
5180A1RD5	51056	La Salle Bank		01/31/2007	3,000,000.00	2,968,980.00	2,968,980.00	5.170	P-1	5.224	71	04/13/2007
53974UPP3	51028	Lockhart Funding		12/19/2006	3,000,000.00	2,989,899.17	2,971,015.00	5.270	P-1	5.321	22	02/23/2007
59018KRG8	51057	MERRIL LYNCH		01/31/2007	3,000,000.00	2,967,687.50	2,967,687.50	5.170	P1	5.226	74	04/16/2007
61745BRG4	51032	Morgan Stanley		12/19/2006	3,000,000.00	2,948,866.67	2,948,866.67	5.200		5.290	74	04/16/2007
76212MQE8	51022	Rhineland Funding		12/18/2006	3,000,000.00	2,962,160.00	2,962,160.00	5.280	P-1	5.347	41	03/14/2007
90262DR23	51035	UBS Paine Webber		12/19/2006	3,000,000.00	2,954,673.33	2,954,673.33	5.230		5.310	60	04/02/2007
90485LPS1	51034	Union California		12/19/2006	3,000,000.00	2,988,733.33	2,970,100.00	5.200		5.252	25	02/26/2007
<b>Subtotal and Average</b>			<b>42,604,052.28</b>		<b>42,000,000.00</b>	<b>41,543,519.17</b>	<b>41,506,001.67</b>			<b>5.270</b>	<b>47</b>	
<b>Total and Average</b>			<b>353,835,928.45</b>		<b>361,904,000.00</b>	<b>358,448,762.10</b>	<b>360,939,536.57</b>			<b>4.561</b>	<b>253</b>	



**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Cash  
January 31, 2007**

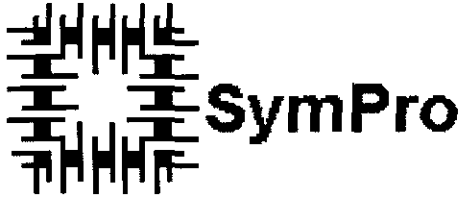
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity
		<b>Average Balance</b>	<i>0.00</i>	<i>Accrued Interest at Purchase</i>		111,983.33	111,983.33				0
				<i>Subtotal</i>		111,983.33	111,983.33				
		<b>Total Cash and Investments</b>	<b>353,835,928.45</b>		<b>361,904,000.00</b>	<b>358,560,745.43</b>	<b>361,051,519.90</b>			<b>4.561</b>	<b>253</b>



**Operating Fund Aging  
 Aging Report  
 By Maturity Date  
 Grouped by Fund  
 As of February 1, 2007**

City of Oakland

					Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
<b>Fund: CITY OF OAKLAND CASH POOL</b>								
<b>Aging Interval:</b>	<b>0 days</b>	<b>(02/01/2007 - 02/01/2007 )</b>	<b>8 Maturities</b>	<b>0 Payments</b>	<b>98,110,000.00</b>	<b>27.11%</b>	<b>98,090,933.33</b>	<b>98,090,933.33</b>
<b>Aging Interval:</b>	<b>1 - 30 days</b>	<b>(02/02/2007 - 03/03/2007 )</b>	<b>6 Maturities</b>	<b>0 Payments</b>	<b>17,000,000.00</b>	<b>4.70%</b>	<b>16,850,115.00</b>	<b>16,903,957.65</b>
<b>Aging Interval:</b>	<b>31 - 90 days</b>	<b>(03/04/2007 - 05/02/2007 )</b>	<b>19 Maturities</b>	<b>0 Payments</b>	<b>59,000,000.00</b>	<b>16.30%</b>	<b>58,426,070.84</b>	<b>58,506,428.49</b>
<b>Aging Interval:</b>	<b>91 - 180 days</b>	<b>(05/03/2007 - 07/31/2007 )</b>	<b>9 Maturities</b>	<b>0 Payments</b>	<b>25,099,000.00</b>	<b>6.94%</b>	<b>24,935,777.01</b>	<b>24,832,385.15</b>
<b>Aging Interval:</b>	<b>181 - 360 days</b>	<b>(08/01/2007 - 01/27/2008 )</b>	<b>17 Maturities</b>	<b>0 Payments</b>	<b>48,100,000.00</b>	<b>13.29%</b>	<b>48,084,060.35</b>	<b>47,566,735.07</b>
<b>Aging Interval:</b>	<b>361 - 1080 days</b>	<b>(01/28/2008 - 01/16/2010 )</b>	<b>39 Maturities</b>	<b>0 Payments</b>	<b>114,595,000.00</b>	<b>31.66%</b>	<b>114,552,580.04</b>	<b>112,548,322.41</b>
<b>Aging Interval:</b>	<b>1081 days and after</b>	<b>(01/17/2010 - )</b>	<b>0 Maturities</b>	<b>0 Payments</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>
<b>Total for</b>			<b>98 Investments</b>	<b>0 Payments</b>		<b>100.00</b>	<b>360,939,536.57</b>	<b>358,448,762.10</b>



**ORA POOL V. 6.41  
Portfolio Management  
Portfolio Summary  
March 31, 2007**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Federal Agency Issues - Coupon	59,170,000.00	58,538,343.18	59,155,619.68	48.85	1,373	407	3.896	3.950
Federal Agency Issues - Discount	6,000,000.00	5,794,800.11	5,735,467.50	4.74	316	249	5.262	5.335
Money Market	20,228,496.67	20,228,496.67	20,228,496.67	16.71	1	1	5.216	5.289
Local Agency Investment Funds	30,108,322.90	30,040,511.58	30,108,322.90	24.87	1	1	5.148	5.220
Commercial Paper - Discount	6,000,000.00	5,859,210.00	5,859,210.00	4.84	164	97	5.299	5.372
	<b>121,506,819.57</b>	<b>120,461,361.54</b>	<b>121,087,116.75</b>	<b>100.00%</b>	<b>694</b>	<b>216</b>	<b>4.560</b>	<b>4.624</b>

<b>Investments</b>	<b>March 31</b>	<b>Month Ending</b>	<b>Fiscal Year To Date</b>
<b>Total Earnings</b>			
Current Year		464,658.66	4,177,289.80
<b>Average Daily Balance</b>		<b>120,382,192.02</b>	
<b>Effective Rate of Return</b>		<b>4.54%</b>	

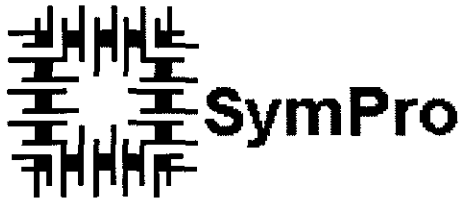
Katano Kasaine, Treasury Manager

**ORA POOL V. 6.41**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
31331TPE5	50349	FEDERAL FARM CREDIT BANK		01/12/2004	3,000,000.00	2,982,187.50	3,000,000.00	3.150	Aaa	3.150	102	07/12/2007
31331TR29	50357	FEDERAL FARM CREDIT BANK		06/01/2004	3,000,000.00	2,991,562.50	3,000,000.00	3.700	Aaa	3.700	61	06/01/2007
31331SME0	50368	FEDERAL FARM CREDIT BANK		01/19/2005	3,000,000.00	2,997,187.50	3,000,000.00	3.625	Aaa	3.625	18	04/19/2007
31339XM35	50341	FEDERAL HOME LOAN BANK		06/30/2003	2,175,000.00	2,128,781.25	2,175,000.00	3.200	Aaa	3.200	456	06/30/2008
31339YJR4	50342	FEDERAL HOME LOAN BANK		07/14/2003	3,000,000.00	2,934,375.00	2,997,588.54	3.190	Aaa	3.258	470	07/14/2008
3133X1TU1	50345	FEDERAL HOME LOAN BANK		11/05/2003	3,000,000.00	2,961,562.50	3,000,000.00	4.100	Aaa	4.100	584	11/05/2008
3133X2Y66	50347	FEDERAL HOME LOAN BANK		12/30/2003	3,000,000.00	2,957,812.50	3,000,000.00	4.100	Aaa	4.100	639	12/30/2008
3133X3DB6	50350	FEDERAL HOME LOAN BANK		01/21/2004	3,000,000.00	2,954,062.50	3,000,000.00	4.050	Aaa	4.050	661	01/21/2009
3133X9VZ0	50367	FEDERAL HOME LOAN BANK		01/13/2005	3,000,000.00	2,968,125.00	2,999,044.12	3.730	Aaa	3.775	278	01/04/2008
3133XABT3	50369	FEDERAL HOME LOAN BANK		01/25/2005	2,995,000.00	2,995,000.00	2,995,000.00	4.250	Aaa	3.917	299	01/25/2008
3133XGQZ0	50388	FEDERAL HOME LOAN BANK		09/18/2006	3,000,000.00	3,000,000.00	3,000,000.00	5.250	Aaa	5.250	536	09/18/2008
3133XGVX9	50389	FEDERAL HOME LOAN BANK		09/19/2006	3,000,000.00	3,001,875.00	3,000,000.00	5.250	Aaa	5.250	537	09/19/2008
3133XJRX8	50394	FEDERAL HOME LOAN BANK		01/30/2007	3,000,000.00	3,000,000.00	3,000,000.00	5.250	Aaa	5.250	243	11/30/2007
3133XJR83	50395	FEDERAL HOME LOAN BANK		01/30/2007	3,000,000.00	3,000,000.00	3,000,000.00	5.250	Aaa	5.250	304	01/30/2008
3128X0Q28	50330	FEDERAL HOME LOAN MTG CORP		03/12/2003	3,000,000.00	2,957,342.84	3,000,000.00	3.500	Aaa	3.500	346	03/12/2008
3128X1DD6	50337	FEDERAL HOME LOAN MTG CORP		05/21/2003	3,000,000.00	2,940,969.09	3,000,000.00	3.200	Aaa	3.200	416	05/21/2008
3128X1EB9	50339	FEDERAL HOME LOAN MTG CORP		06/04/2003	3,000,000.00	2,940,937.50	3,000,000.00	3.250	Aaa	3.250	430	06/04/2008
31359MSQ7	50343	FEDERAL NATIONAL MORTGAGE ASS		07/25/2003	3,000,000.00	2,933,437.50	2,998,917.00	3.250	Aaa	3.279	502	08/15/2008
31359MSQ7	50344	FEDERAL NATIONAL MORTGAGE ASS		09/26/2003	3,000,000.00	2,933,437.50	2,993,209.26	3.250	Aaa	3.430	502	08/15/2008
3136F5WC1	50356	FEDERAL NATIONAL MORTGAGE ASS		05/05/2004	3,000,000.00	2,959,687.50	2,996,860.76	4.200	Aaa	4.256	764	05/04/2009
<b>Subtotal and Average</b>			<b>60,957,146.56</b>		<b>59,170,000.00</b>	<b>58,538,343.18</b>	<b>59,155,619.68</b>			<b>3.950</b>	<b>407</b>	
<b>Federal Agency Issues - Discount</b>												
313588PT6	50391	Fannie Mae Discount		01/24/2007	3,000,000.00	2,901,300.20	2,871,990.00	5.020	F-1+	5.334	239	11/26/2007
313588QQ1	50392	Fannie Mae Discount		01/24/2007	3,000,000.00	2,893,499.91	2,863,477.50	5.010	F-1+	5.335	260	12/17/2007
<b>Subtotal and Average</b>			<b>5,735,467.50</b>		<b>6,000,000.00</b>	<b>5,794,800.11</b>	<b>5,735,467.50</b>			<b>5.335</b>	<b>249</b>	
<b>Money Market</b>												
SYS50374	50374	American Beacon Funds			20,028,496.67	20,028,496.67	20,028,496.67	5.290	Aaa	5.290	1	
SYS20014	20014	FIDELITY INST GOV'T CLASS I			200,000.00	200,000.00	200,000.00	5.160	Aaa	5.160	1	
616918207	50144	JP MORGAN INST PRIME MMF			0.00	0.00	0.00	2.970	Aaa	2.970	1	
<b>Subtotal and Average</b>			<b>17,722,045.06</b>		<b>20,228,496.67</b>	<b>20,228,496.67</b>	<b>20,228,496.67</b>			<b>5.289</b>	<b>1</b>	
<b>Local Agency Investment Funds</b>												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			30,108,322.90	30,040,511.58	30,108,322.90	5.220	NR	5.220	1	
<b>Subtotal and Average</b>			<b>30,108,322.90</b>		<b>30,108,322.90</b>	<b>30,040,511.58</b>	<b>30,108,322.90</b>			<b>5.220</b>	<b>1</b>	

**ORA POOL V. 6.41**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2007**

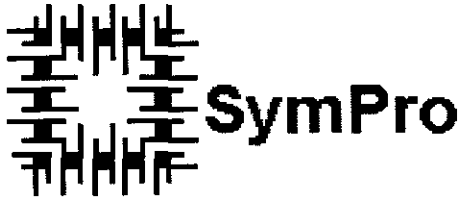
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 365	Days to Maturity	Maturity Date
<b>Commercial Paper - Discount</b>												
17307SV17	50390	CITIBANK		01/24/2007	3,000,000.00	2,919,675.00	2,919,675.00	5.100	A1+P1	5.343	122	08/01/2007
53974UTD6	50393	Lockhart Funding		01/25/2007	3,000,000.00	2,939,535.00	2,939,535.00	5.220	P-1	5.401	73	06/13/2007
<b>Subtotal and Average</b>			<b>5,859,210.00</b>		<b>6,000,000.00</b>	<b>5,859,210.00</b>	<b>5,859,210.00</b>			<b>5.372</b>	<b>97</b>	
<b>Total and Average</b>			<b>120,382,192.02</b>		<b>121,506,819.57</b>	<b>120,481,361.54</b>	<b>121,087,116.75</b>			<b>4.624</b>	<b>216</b>	



**ORA POOL V. 6.41**  
**Aging Report**  
**By Maturity Date**  
**As of March 31, 2007**

City of Oakland

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	( 03/31/2007 - 03/31/2007 )	4 Maturities	0 Payments	50,336,819.57	41.43%	50,336,819.57	50,269,008.25
Aging Interval:	1 - 30 days	( 04/01/2007 - 04/30/2007 )	1 Maturities	0 Payments	3,000,000.00	2.47%	3,000,000.00	2,997,187.50
Aging Interval:	31 - 90 days	( 05/01/2007 - 06/29/2007 )	2 Maturities	0 Payments	6,000,000.00	4.94%	5,939,535.00	5,931,097.50
Aging Interval:	91 - 180 days	( 06/30/2007 - 09/27/2007 )	2 Maturities	0 Payments	6,000,000.00	4.94%	5,919,675.00	5,901,862.50
Aging Interval:	181 - 360 days	( 09/28/2007 - 03/25/2008 )	7 Maturities	0 Payments	20,995,000.00	17.28%	20,729,511.62	20,715,267.95
Aging Interval:	361 - 1080 days	( 03/26/2008 - 03/15/2010 )	12 Maturities	0 Payments	35,175,000.00	28.95%	35,161,575.56	34,646,937.84
Aging Interval:	1081 days and after	( 03/16/2010 - )	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
<b>Total for</b>			<b>28 Investments</b>	<b>0 Payments</b>		<b>100.00</b>	<b>121,087,116.75</b>	<b>120,461,361.54</b>



**ORA POOL V. 6.41  
Portfolio Management  
Portfolio Summary  
February 28, 2007**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Federal Agency Issues - Coupon	61,165,000.00	60,518,506.32	61,149,745.45	47.05	1,358	424	3.869	3.923
Federal Agency Issues - Discount	6,000,000.00	5,769,000.09	5,735,467.50	4.41	316	280	5.262	5.335
Money Market	27,128,496.67	27,128,496.67	27,128,496.67	20.87	1	1	5.177	5.249
Local Agency Investment Funds	30,108,322.90	30,040,511.58	30,108,322.90	23.16	1	1	5.109	5.180
Commercial Paper - Discount	6,000,000.00	5,859,210.00	5,859,210.00	4.51	164	128	5.299	5.372
	<b>130,401,819.57</b>	<b>129,315,724.66</b>	<b>129,981,242.52</b>	<b>100.00%</b>	<b>660</b>	<b>218</b>	<b>4.555</b>	<b>4.619</b>

<b>Investments</b>	<b>February 28 Month Ending</b>	<b>Fiscal Year To Date</b>
<b>Total Earnings</b>		
Current Year	478,714.05	3,712,631.14
<b>Average Daily Balance</b>	<b>131,302,203.54</b>	<b>106,817,842.03</b>
<b>Effective Rate of Return</b>	<b>4.75%</b>	<b>5.22%</b>

Katano Kasaine, Treasury Manager

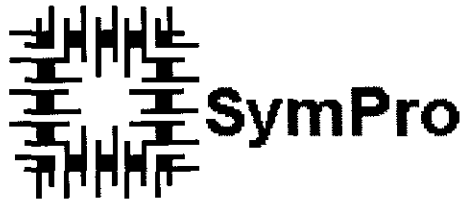
**ORA POOL V. 6.41**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**February 28, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
31331TPE5	50349	FEDERAL FARM CREDIT BANK		01/12/2004	3,000,000.00	2,977,500.00	3,000,000.00	3.150	Aaa	3.150	133	07/12/2007
31331TR29	50357	FEDERAL FARM CREDIT BANK		06/01/2004	3,000,000.00	2,987,812.50	3,000,000.00	3.700	Aaa	3.700	92	06/01/2007
31331SBA0	50362	FEDERAL FARM CREDIT BANK		09/29/2004	1,995,000.00	1,991,882.81	1,994,990.30	3.120	Aaa	3.127	28	03/29/2007
31331SME0	50368	FEDERAL FARM CREDIT BANK		01/19/2005	3,000,000.00	2,993,437.50	3,000,000.00	3.625	Aaa	3.625	49	04/19/2007
31339XM35	50341	FEDERAL HOME LOAN BANK		06/30/2003	2,175,000.00	2,128,781.25	2,175,000.00	3.200	Aaa	3.200	487	06/30/2008
31339YJR4	50342	FEDERAL HOME LOAN BANK		07/14/2003	3,000,000.00	2,934,375.00	2,997,432.29	3.190	Aaa	3.258	501	07/14/2008
3133X1TU1	50345	FEDERAL HOME LOAN BANK		11/05/2003	3,000,000.00	2,962,500.00	3,000,000.00	4.100	Aaa	4.100	615	11/05/2008
3133X2Y66	50347	FEDERAL HOME LOAN BANK		12/30/2003	3,000,000.00	2,958,750.00	3,000,000.00	4.100	Aaa	4.100	670	12/30/2008
3133X3DB6	50350	FEDERAL HOME LOAN BANK		01/21/2004	3,000,000.00	2,955,000.00	3,000,000.00	4.050	Aaa	4.050	692	01/21/2009
3133X9VZ0	50367	FEDERAL HOME LOAN BANK		01/13/2005	3,000,000.00	2,966,250.00	2,998,939.08	3.730	Aaa	3.775	309	01/04/2008
3133XABT3	50369	FEDERAL HOME LOAN BANK		01/25/2005	2,995,000.00	2,995,000.00	2,995,000.00	4.250	Aaa	3.917	330	01/25/2008
3133XGQZ0	50388	FEDERAL HOME LOAN BANK		09/18/2006	3,000,000.00	3,001,875.00	3,000,000.00	5.250	Aaa	5.250	567	09/18/2008
3133XGVX9	50389	FEDERAL HOME LOAN BANK		09/19/2006	3,000,000.00	3,002,812.50	3,000,000.00	5.250	Aaa	5.250	568	09/19/2008
3133XJRX8	50394	FEDERAL HOME LOAN BANK		01/30/2007	3,000,000.00	3,001,875.00	3,000,000.00	5.250	Aaa	5.250	274	11/30/2007
3133XJR83	50395	FEDERAL HOME LOAN BANK		01/30/2007	3,000,000.00	3,000,937.50	3,000,000.00	5.250	Aaa	5.250	335	01/30/2008
3128X0Q28	50330	FEDERAL HOME LOAN MTG CORP		03/12/2003	3,000,000.00	2,954,648.90	3,000,000.00	3.500	Aaa	3.500	377	03/12/2008
3128X1DD6	50337	FEDERAL HOME LOAN MTG CORP		05/21/2003	3,000,000.00	2,938,505.86	3,000,000.00	3.200	Aaa	3.200	447	05/21/2008
3128X1EB9	50339	FEDERAL HOME LOAN MTG CORP		06/04/2003	3,000,000.00	2,939,062.50	3,000,000.00	3.250	Aaa	3.250	461	06/04/2008
31359MSQ7	50343	FEDERAL NATIONAL MORTGAGE ASS		07/25/2003	3,000,000.00	2,933,437.50	2,998,851.23	3.250	Aaa	3.279	533	08/15/2008
31359MSQ7	50344	FEDERAL NATIONAL MORTGAGE ASS		09/26/2003	3,000,000.00	2,933,437.50	2,992,796.86	3.250	Aaa	3.430	533	08/15/2008
3136F5WC1	50356	FEDERAL NATIONAL MORTGAGE ASS		05/05/2004	3,000,000.00	2,960,625.00	2,996,735.69	4.200	Aaa	4.256	795	05/04/2009
<b>Subtotal and Average</b>			<b>62,649,277.90</b>		<b>61,165,000.00</b>	<b>60,518,506.32</b>	<b>61,149,745.45</b>			<b>3.923</b>	<b>424</b>	
<b>Federal Agency Issues - Discount</b>												
313588PT6	50391	Fannie Mae Discount		01/24/2007	3,000,000.00	2,888,399.96	2,871,990.00	5.020	F-1+	5.334	270	11/26/2007
313588QQ1	50392	Fannie Mae Discount		01/24/2007	3,000,000.00	2,880,600.13	2,863,477.50	5.010	F-1+	5.335	291	12/17/2007
<b>Subtotal and Average</b>			<b>5,735,467.50</b>		<b>6,000,000.00</b>	<b>5,769,000.09</b>	<b>5,735,467.50</b>			<b>5.335</b>	<b>280</b>	
<b>Money Market</b>												
SYS50374	50374	American Beacon Funds			26,928,496.67	26,928,496.67	26,928,496.67	5.250	Aaa	5.250	1	
SYS20014	20014	FIDELITY INST GOV'T CLASS I			200,000.00	200,000.00	200,000.00	5.150	Aaa	5.150	1	
616918207	50144	JP MORGAN INST PRIME MMF			0.00	0.00	0.00	2.970	Aaa	2.970	1	
<b>Subtotal and Average</b>			<b>26,949,925.24</b>		<b>27,128,496.67</b>	<b>27,128,496.67</b>	<b>27,128,496.67</b>			<b>5.249</b>	<b>1</b>	



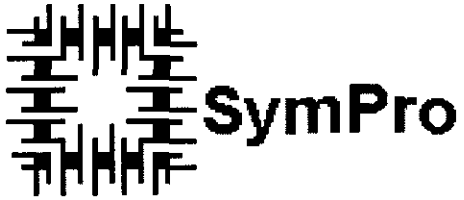
**ORA POOL V. 6.41**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**February 28, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 365	Days to Maturity	Maturity Date
<b>Local Agency Investment Funds</b>												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			30,108,322.90	30,040,511.58	30,108,322.90	5.180	NR	5.180	1	
<b>Subtotal and Average</b>			<b>30,108,322.90</b>		<b>30,108,322.90</b>	<b>30,040,511.58</b>	<b>30,108,322.90</b>			<b>5.180</b>	<b>1</b>	
<b>Commercial Paper - Discount</b>												
17307SV17	50390	CITIBANK		01/24/2007	3,000,000.00	2,919,675.00	2,919,675.00	5.100	A1+P1	5.343	153	08/01/2007
53974UTD6	50393	Lockhart Funding		01/25/2007	3,000,000.00	2,939,535.00	2,939,535.00	5.220	P-1	5.401	104	06/13/2007
<b>Subtotal and Average</b>			<b>5,859,210.00</b>		<b>6,000,000.00</b>	<b>5,859,210.00</b>	<b>5,859,210.00</b>			<b>5.372</b>	<b>128</b>	
<b>Total and Average</b>			<b>131,302,203.54</b>		<b>130,401,819.57</b>	<b>129,315,724.66</b>	<b>129,981,242.52</b>			<b>4.619</b>	<b>218</b>	



**Aging report  
Aging Report  
By Maturity Date  
As of March 1, 2007**

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Aging Interval:	0 days	(03/01/2007 - 03/01/2007 )	4 Maturities 0 Payments	57,236,819.57	43.89%	57,236,819.57	57,189,008.25
Aging Interval:	1 - 30 days	(03/02/2007 - 03/31/2007 )	1 Maturities 0 Payments	1,995,000.00	1.53%	1,994,990.30	1,991,882.81
Aging Interval:	31 - 90 days	(04/01/2007 - 05/30/2007 )	1 Maturities 0 Payments	3,000,000.00	2.30%	3,000,000.00	2,993,437.50
Aging Interval:	91 - 180 days	(05/31/2007 - 08/28/2007 )	4 Maturities 0 Payments	12,000,000.00	9.20%	11,859,210.00	11,824,522.50
Aging Interval:	181 - 360 days	(08/29/2007 - 02/24/2008 )	6 Maturities 0 Payments	17,995,000.00	13.80%	17,729,406.58	17,733,062.59
Aging Interval:	361 - 1080 days	(02/25/2008 - 02/13/2010 )	13 Maturities 0 Payments	38,175,000.00	29.27%	38,160,816.07	37,603,811.01
Aging Interval:	1081 days and after	(02/14/2010 - )	0 Maturities 0 Payments	0.00	0.00%	0.00	0.00
<b>Total for</b>			<b>29 Investments 0 Payments</b>		<b>100.00</b>	<b>129,981,242.52</b>	<b>129,315,724.66</b>



**ORA POOL V. 6.41  
Portfolio Management  
Portfolio Summary  
January 31, 2007**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Federal Agency Issues - Coupon	64,165,000.00	63,295,450.78	64,148,794.73	48.98	1,345	432	3.801	3.854
Federal Agency Issues - Discount	6,000,000.00	5,741,699.98	5,735,467.50	4.38	316	308	5.262	5.335
Money Market	25,128,496.67	25,128,496.67	25,128,496.67	19.18	1	1	5.197	5.269
Local Agency Investment Funds	30,108,322.90	30,040,511.58	30,108,322.90	22.99	1	1	5.079	5.150
Commercial Paper - Discount	6,000,000.00	5,859,210.00	5,859,210.00	4.47	164	156	5.299	5.372
	<b>131,401,819.57</b>	<b>130,065,369.01</b>	<b>130,980,291.80</b>	<b>100.00%</b>	<b>680</b>	<b>232</b>	<b>4.494</b>	<b>4.556</b>

<b>Investments</b>	<b>Total Earnings</b>	
	<b>January 31 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	392,322.93	3,233,917.09
Average Daily Balance	107,011,811.86	125,644,826.44
Effective Rate of Return	4.32%	4.37%

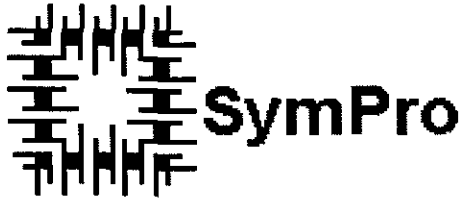
Katano Kasaine, Treasury Manager

**ORA POOL V. 6.41**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**January 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
31331TPE5	50349	FEDERAL FARM CREDIT BANK		01/12/2004	3,000,000.00	2,971,875.00	3,000,000.00	3.150	Aaa	3.150	161	07/12/2007
31331TR29	50357	FEDERAL FARM CREDIT BANK		06/01/2004	3,000,000.00	2,984,062.50	3,000,000.00	3.700	Aaa	3.700	120	06/01/2007
31331SBA0	50362	FEDERAL FARM CREDIT BANK		09/29/2004	1,995,000.00	1,988,142.19	1,994,979.91	3.120	Aaa	3.127	56	03/29/2007
31331SME0	50368	FEDERAL FARM CREDIT BANK		01/19/2005	3,000,000.00	2,988,750.00	3,000,000.00	3.625	Aaa	3.625	77	04/19/2007
31339XM35	50341	FEDERAL HOME LOAN BANK		06/30/2003	2,175,000.00	2,116,546.88	2,175,000.00	3.200	Aaa	3.200	515	06/30/2008
31339YJR4	50342	FEDERAL HOME LOAN BANK		07/14/2003	3,000,000.00	2,917,500.00	2,997,276.04	3.190	Aaa	3.258	529	07/14/2008
3133X1TU1	50345	FEDERAL HOME LOAN BANK		11/05/2003	3,000,000.00	2,947,500.00	3,000,000.00	4.100	Aaa	4.100	643	11/05/2008
3133XZY66	50347	FEDERAL HOME LOAN BANK		12/30/2003	3,000,000.00	2,943,750.00	3,000,000.00	4.100	Aaa	4.100	698	12/30/2008
3133X3DB6	50350	FEDERAL HOME LOAN BANK		01/21/2004	3,000,000.00	2,940,000.00	3,000,000.00	4.050	Aaa	4.050	720	01/21/2009
3133X9VZ0	50367	FEDERAL HOME LOAN BANK		01/13/2005	3,000,000.00	2,957,812.50	2,998,834.03	3.730	Aaa	3.775	337	01/04/2008
3133XABT3	50369	FEDERAL HOME LOAN BANK		01/25/2005	2,995,000.00	2,991,256.25	2,995,000.00	4.250	Aaa	3.917	358	01/25/2008
3133XGQZ0	50388	FEDERAL HOME LOAN BANK		09/18/2006	3,000,000.00	2,994,375.00	3,000,000.00	5.250	Aaa	5.250	595	09/18/2008
3133XGVX9	50389	FEDERAL HOME LOAN BANK		09/19/2006	3,000,000.00	2,996,250.00	3,000,000.00	5.250	Aaa	5.250	596	09/19/2008
3133XJRX8	50394	FEDERAL HOME LOAN BANK		01/30/2007	3,000,000.00	2,999,062.50	3,000,000.00	5.250	Aaa	5.250	302	11/30/2007
3133XJR83	50395	FEDERAL HOME LOAN BANK		01/30/2007	3,000,000.00	2,996,250.00	3,000,000.00	5.250	Aaa	5.250	363	01/30/2008
3128X0Q28	50330	FEDERAL HOME LOAN MTG CORP		03/12/2003	3,000,000.00	2,943,599.85	3,000,000.00	3.500	Aaa	3.500	405	03/12/2008
3128X1DD6	50337	FEDERAL HOME LOAN MTG CORP		05/21/2003	3,000,000.00	2,924,343.11	3,000,000.00	3.200	Aaa	3.200	475	05/21/2008
3128X1EB9	50339	FEDERAL HOME LOAN MTG CORP		06/04/2003	3,000,000.00	2,925,000.00	3,000,000.00	3.250	Aaa	3.250	489	06/04/2008
31359MSQ7	50343	FEDERAL NATIONAL MORTGAGE ASS		07/25/2003	3,000,000.00	2,915,625.00	2,998,785.46	3.250	Aaa	3.279	561	08/15/2008
31359MSQ7	50344	FEDERAL NATIONAL MORTGAGE ASS		09/26/2003	3,000,000.00	2,915,625.00	2,992,384.47	3.250	Aaa	3.430	561	08/15/2008
31359MUE1	50353	FEDERAL NATIONAL MORTGAGE ASS		02/20/2004	3,000,000.00	2,996,250.00	2,999,924.20	2.375	Aaa	2.443	14	02/15/2007
3136F5WC1	50356	FEDERAL NATIONAL MORTGAGE ASS		05/05/2004	3,000,000.00	2,941,875.00	2,996,610.62	4.200	Aaa	4.256	823	05/04/2009
<b>Subtotal and Average</b>			<b>60,567,664.37</b>		<b>64,165,000.00</b>	<b>63,295,450.78</b>	<b>64,148,794.73</b>			<b>3.854</b>	<b>432</b>	
<b>Federal Agency Issues - Discount</b>												
313588PT6	50391	Fannie Mae Discount		01/24/2007	3,000,000.00	2,875,199.89	2,871,990.00	5.020	F-1+	5.334	298	11/26/2007
313588QQ1	50392	Fannie Mae Discount		01/24/2007	3,000,000.00	2,866,500.09	2,863,477.50	5.010	F-1+	5.335	319	12/17/2007
<b>Subtotal and Average</b>			<b>1,480,120.65</b>		<b>6,000,000.00</b>	<b>5,741,699.98</b>	<b>5,735,467.50</b>			<b>5.335</b>	<b>308</b>	
<b>Money Market</b>												
SYS50374	50374	American Beacon Funds			24,928,496.67	24,928,496.67	24,928,496.67	5.270	Aaa	5.270	1	
SYS20014	20014	FIDELITY INST GOV'T CLASS I			200,000.00	200,000.00	200,000.00	5.140	Aaa	5.140	1	
616918207	50144	JP MORGAN INST PRIME MMF			0.00	0.00	0.00	2.970	Aaa	2.970	1	
<b>Subtotal and Average</b>			<b>20,699,464.41</b>		<b>25,128,496.67</b>	<b>25,128,496.67</b>	<b>25,128,496.67</b>			<b>5.269</b>	<b>1</b>	

**ORA POOL V. 6.41  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 365	Days to Maturity	Maturity Date
<b>Local Agency Investment Funds</b>												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			30,108,322.90	30,040,511.58	30,108,322.90	5.150	NR	5.150	1	
<b>Subtotal and Average</b>			<b>22,847,331.95</b>		<b>30,108,322.90</b>	<b>30,040,511.58</b>	<b>30,108,322.90</b>			<b>5.150</b>	<b>1</b>	
<b>Commercial Paper - Discount</b>												
17307SV17	50390	CITIBANK		01/24/2007	3,000,000.00	2,919,675.00	2,919,675.00	5.100	A1+P1	5.343	181	08/01/2007
53974UTD6	50393	Lockhart Funding		01/25/2007	3,000,000.00	2,939,535.00	2,939,535.00	5.220	P-1	5.401	132	06/13/2007
<b>Subtotal and Average</b>			<b>1,417,230.48</b>		<b>6,000,000.00</b>	<b>5,859,210.00</b>	<b>5,859,210.00</b>			<b>5.372</b>	<b>156</b>	
<b>Total and Average</b>			<b>107,011,811.86</b>		<b>131,401,819.57</b>	<b>130,065,369.01</b>	<b>130,980,291.80</b>			<b>4.556</b>	<b>232</b>	



**ORA POOL V. 6.41**  
**Aging Report**  
**By Maturity Date**  
**As of January 31, 2007**

City of Oakland

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	( 01/31/2007 - 01/31/2007 )	4 Maturities	0 Payments	55,236,819.57	42.04%	55,236,819.57	55,169,008.25
Aging Interval:	1 - 30 days	( 02/01/2007 - 03/02/2007 )	1 Maturities	0 Payments	3,000,000.00	2.28%	2,999,924.20	2,989,687.50
Aging Interval:	31 - 90 days	( 03/03/2007 - 05/01/2007 )	2 Maturities	0 Payments	4,995,000.00	3.80%	4,994,979.91	4,971,900.00
Aging Interval:	91 - 180 days	( 05/02/2007 - 07/30/2007 )	3 Maturities	0 Payments	9,000,000.00	6.85%	8,939,535.00	8,888,910.00
Aging Interval:	181 - 360 days	( 07/31/2007 - 01/26/2008 )	6 Maturities	0 Payments	17,995,000.00	13.69%	17,648,976.53	17,601,401.88
Aging Interval:	361 - 1080 days	( 01/27/2008 - 01/15/2010 )	14 Maturities	0 Payments	41,175,000.00	31.34%	41,160,056.59	40,431,907.75
Aging Interval:	1081 days and after	( 01/16/2010 - )	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
<b>Total for</b>			<b>30 Investments</b>	<b>0 Payments</b>		<b>100.00</b>	<b>130,980,291.80</b>	<b>130,052,815.38</b>