OFFICE : TO THE CLERK .

Delinies City Attorney Agency Counsel

Approved as to Form and Legality

OAKLAND REDEVELOPMENT AGENCY

RESOLUTION NO. 2007 - 0010 _C.M.S.

Introduced by Agency member

RESOLUTION APPROPRIATING AND AUTHORIZING THE AGENCY ADMINISTRATOR TO EXPEND UP TO \$150,000 FROM OAKLAND REDEVELOPMENT AGENCY COLISEUM REDEVELOPMENT PROJECT AREA FUNDS FOR THE REQUIRED LOCAL 15% MATCH BASED ON THE ALLOCATION OF \$1,000,000 IN LOAN FUNDS, FOR THE CITY OF OAKLAND 2007-2009 CALREUSE BROWNFIELDS LOAN PROGRAM.

WHEREAS, within its Redevelopment Areas, the Oakland Redevelopment Agency has an abundance of brownfields sites, defined as sites which are blighted, vacant or underutilized due to the real or perceived presence of contaminants; and

WHEREAS, the high cost of environmental site assessment, cleanup and related legal and insurance issues are major barriers in the reuse of these sites; and

WHEREAS, in 2000, the State of California established a program (Sb1986, Ch 915, Stats.2000) to target brownfields sites located in distressed urban and rural communities and urban in-fill areas with a demonstrated need for redevelopment, and

WHEREAS, the State's California Reutilized Sites Brownfields Loan ("CalReUSE") Program is designed to encourage development of brownfields sites by providing loans for environmental assessment of such sites and the State has designated Oakland as one of its Strategic partners to administer the Program; and

WHEREAS, the City Council, by Resolution No. 80138 C.M.S., authorized staff to apply to the State to continue a Strategic Partner contract with the State California Pollution Control Financing Authority ("CPCFA") for the CALREUSE Loan Program, and

WHEREAS, in December 2006, the CPCFA approved a new contract with the City of Oakland to act as a Strategic Partner to market, package and award up to \$1,000,000 in low-interest loans for environmental site assessments for the CALReUSE loan program; and

WHEREAS, the CALReUSE program requires a 25 percent local match, to be provided at the time of initial disbursement of each new, locally-approved loan, 10 percent of which can be provided through in-kind staff administration; and

WHEREAS, the reduction of blight and revitalization of property is an allowable use of redevelopment funds, and

WHEREAS, tax increment funds are available in Coliseum Project Area Fund 9450, Project S82600; and

WHEREAS, the requirements of the California Environmental Quality Act of 1970 ("CEQA"), the CEQA Guidelines as prescribed by the Secretary for Resources, and the provisions of the Environmental Review Regulations of the City of Oakland have been satisfied; now therefore be it

RESOLVED: That the Oakland Redevelopment Agency hereby authorizes the Agency Administrator to expend up to \$150,000 in Oakland Redevelopment Agency funds as a local match for the CALReUSE loan program; and be it

FURTHER RESOLVED: That the Agency Administrator is authorized to conduct negotiations, to execute contracts, agreements, amendments, extensions and other documents with the State and with Cal ReUSE loan fund borrowers, and to take any other actions consistent with this Resolution and its basic purposes; and be it

FURTHER RESOLVED; That the Oakland Redevelopment Agency has independently reviewed and considered this environmental determination, and the Agency finds and determines that this action complies with CEQA because this action on the part of the City is exempt from CEQA pursuant to Section 15061(b)(3) (general rule) and Section 15306 (information collection) of the CEQA guidelines; and be it

FURTHER RESOLVED: That the Agency Administrator shall cause to be filed with the County of Alameda a Notice of Exemption; and be it

FURTHER RESOLVED: That all documents shall be reviewed and approved as to form and legality, prior to execution, by Agency Counsel and copies shall be placed on file with the office of the Agency Secretary.

IN AGENCY, OAKLAND, CALIFORNIA, FEB 2.0 2007 , 20

PASSED BY THE FOLLOWING VOTE:

AYES - BROOKS, BRUNNER, CHANG, KERNIGHAN, NADEL, QUAN, KEK, and CHAIRPERSON DE LA - 7 FUENTE

NOES - O-

ABSENT -

ABSTENTION -

Excused - Reid - 1

ATTEST

Secretary of the Redevelopment Agency of the City of Oakland, California