E OF THE CITY CLERK RESOLUTION NO. 79222 C.M.S.

2005 APR 28 PM 1: 18

RESOLUTION AUTHORIZING THE CITY ADMINISTRATOR, WITHOUT RETURNING TO COUNCIL FOR FURTHER APPROVAL, TO NEGOTIATE AND EXECUTE, AGREEMENTS TO OBTAIN REAL ESTATE TITLE AND ESCROW SERVICES FOR THE CITY OF OAKLAND FOR THE FOUR YEAR PERIOD FROM JULY 1, 2005 THROUGH JUNE 30, 2009 IN AN AGGREGATE AMOUNT NOT TO EXCEED \$175,000 PER YEAR.

WHEREAS, the City of Oakland will be require real estate title and escrow services for four years from July 1, 2005 through June 30, 2009 in aggregate amounts not exceeding \$ 175,000 per year; and

WHEREAS, for reasons of efficiency it is advantageous for the City of Oakland to utilize as needed agreements with multiple providers for these services on an as needed basis, and

WHEREAS, the payment of these services will be provided from the approved budgets of the City departments requesting said services; now therefore, be it:

RESOLVED: The City Administrator is hereby authorized to negotiate and execute agreements with multiple providers to obtain real estate title and escrow services for the City of Oakland for the four year period from July 1, 2005 through June 30, 2009 in an aggregate amount not to exceed \$175,000 per year pursuant to agreements between the City of Oakland and said service providers; and be it

FURTHER RESOLVED: That the City Administrator is hereby authorized to pay for said services rendered to the City of Oakland in aggregate amounts not exceeding \$ 175,000 per year.

MAY 1 7 2005 IN COUNCIL, OAKLAND, CALIFORNIA, \_\_\_\_ PASSED BY THE FOLLOWING VOTE: BROOKS, BRUNNER, CHANG, NADEL, REID, QUAN, AND PRESIDENT DE LA FUENTE NOES-ABSENT-ABSTENTION-

LATONDA SIMMONS

City Clerk of the Council and of the City of

Oakland California