

OFFICE OF THE CITY CLERK
OAKLAND

OAKLAND CITY COUNCIL

Katherine A. Boyd
City Attorney

2006 JUN -1 PM 5:02
RESOLUTION No. 79967 C.M.S.
Introduced by Councilmember _____

RESOLUTION ADOPTING THE CITY OF OAKLAND INVESTMENT POLICY FOR FISCAL YEAR 2006-2007

WHEREAS, the City of Oakland may annually render to the City's legislative body a statement of its investment policy; and

WHEREAS, as part of best practice and sound financial management the City will continue to submit its annual investment policy to the City's legislative body; and

WHEREAS, the California Government Code requires the City Council to annually review and adopt an Investment Policy; and

WHEREAS, last year, the City revised and adopted an Investment Policy for fiscal year 2005-2006; and

WHEREAS, a proposed City of Oakland Investment Policy for fiscal year 2006-07 is presented herewith, to be effect until a subsequent policy is adopted; and

WHEREAS, the City Council has conducted a public hearing to consider the proposed Investment Policy; now, therefore be it

RESOLVED: That the proposed City of Oakland Investment Policy for fiscal year 2006-2007 is adopted.

IN COUNCIL, OAKLAND, CALIFORNIA, JUN 20 2006, 20____

PASSED BY THE FOLLOWING VOTE:

AYES - BROOKS, BRUNNER, CHANG, KERNIGHAN, NADEL, QUAN, REID, and PRESIDENT DE LA FUENTE - 8

NOES - 0

ABSENT - 0

ABSTENTION - 0

ATTEST: *LaTonda Simmons*

LaTonda Simmons
City Clerk and Clerk of the Council
of the City of Oakland, California