

INTRODUCED BY COUNCIL MEMBER

APPROVED AS TO FORM AND LEGALITY

FILED
OFFICE OF THE CITY CLERK
OAKLAND

Katherine Salas Boyd
CITY ATTORNEY

2010 JUN 10 PM 1:30

OAKLAND CITY COUNCIL

82866

RESOLUTION NO. _____ C.M.S.

RESOLUTION ADOPTING THE CITY OF OAKLAND INVESTMENT POLICY FOR FISCAL YEAR 2010-2011

WHEREAS, the City of Oakland may annually render to the City's legislative body a statement of its investment policy; and

WHEREAS, as part of best practice and sound financial management the City will continue to submit its annual investment policy to the City's legislative body; and

WHEREAS, last year, the City revised and adopted an Investment Policy for fiscal year 2009-2010; and

WHEREAS, a proposed City of Oakland Investment Policy for fiscal year 2010-11 is presented herewith, to be in effect until a subsequent policy is adopted; now therefore be it

RESOLVED, that the proposed City of Oakland Investment Policy for fiscal year 2010-2011 is adopted.

In Council, Oakland, California, JUL 6 2010 , 2010

PASSED BY THE FOLLOWING VOTE:

AYES- ~~BRUNNER~~, KERNIGHAN, NADEL, QUAN, ~~BRUNNER~~, REID, KAPLAN, AND PRESIDENT

BRUNNER - 6

NOES- 0

ABSENT- *Brooks - 1*

ABSTENTION- 0

Excused- *De La Fuente - 1*

ATTEST: *Latonda Simmons*
LATONDA SIMMONS

City Clerk and Clerk of the Council of the
City of Oakland, California