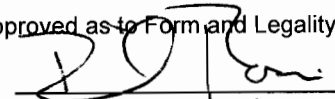


2010 NOV -4 PM 1:08

Approved as to Form and Legality


Agency Counsel

REDEVELOPMENT AGENCY OF THE CITY OF OAKLAND

REVISED

Resolution No. 2010 - 0114 C.M.S.

AN AGENCY RESOLUTION AMENDING RESOLUTION NO. 2006-0036 C.M.S. TO MODIFY THE CENTRAL CITY EAST HOMEOWNERSHIP REHABILITATION PROGRAM (CCEHRP) TO INCLUDE INTERIOR AND STRUCTURAL REPAIRS AND INCREASE THE MAXIMUM LOAN AMOUNT FROM \$75,000 TO \$150,000

WHEREAS, on January 18, 2005, (Resolution No. 2005-0004 C.M.S.) the Agency adopted the Central City East Homeownership Rehabilitation Program ("CCEHRP") to assist low to moderate income homeowners in the Central City East Redevelopment Project Area to rehabilitation their properties by providing deferred or low interest loans for renovation work in conjunction with other Community and Economic Development Agency housing programs; and on March 1, 2006, (Resolution No. 2006-0036 C.M.S.) the Agency modified the CCEHRP to increase the maximum loan amount from \$10,000 to \$75,000 and to authorize the provision of design assistance to homeowners in an amount not to exceed \$5,000; and[

WHEREAS, there is now an increased need for financial assistance to property owners in the Central City East Redevelopment Project Area to facilitate the repair of blighted and deteriorated residential properties; and

WHEREAS, the current maximum loan amount and eligible use restrictions under the CCEHRP is insufficient to meet the rehabilitation needs of program participants; now, therefore, be it

RESOLVED: That the Agency hereby amends Resolution No. 2006-0036 C.M.S. to modify the CCEHRP to increase the maximum loan amount from \$75,000 to \$150,000 and to expand eligible uses of CCEHRP loan funds to include interior and structural repairs; and be it

FURTHER RESOLVED: That the Agency Administrator or his designee is hereby authorized to take any action with respect to the programs described above consistent with this Resolution and its basic purpose.

IN AGENCY, OAKLAND, CALIFORNIA, NOV 9 2010, 2010

PASSED BY THE FOLLOWING VOTE:

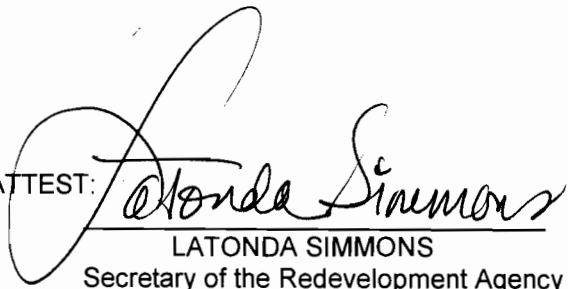
AYES - ~~Brooks~~, DE LA FUENTE, KAPLAN, KERNIGHAN, NADEL, QUAN, REID, AND
CHAIRPERSON BRUNNER - 7

NOES - 0

ABSENT - Brooks - 1

ABSTENTION - 0

ATTEST:


LATONDA SIMMONS
Secretary of the Redevelopment Agency
of the City of Oakland, California