

2010 SEP 16 PM 3: 25

APPROVED AS TO FORM AND LEGALITY:

Deputy City Attorney

OAKLAND CITY COUNCIL

RESOLUTION No. <u>83004</u> C.M.S.

Α RESOLUTION AUTHORIZING APPLICATION FOR AND ACCEPTANCE AND APPROPRIATION OF A \$470,000 GRANT UNDER THE CALIFORNIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT BUILDING GROWTH AND EQUITY IN NEIGHBORHOODS PROGRAM TO ASSIST THE 9507 EDES **AVENUE** DEVELOPMENT AND **AUTHORIZING** LOANS TO PURCHASERS OF UNITS IN THE EDES DEVELOPMENT

WHEREAS, on April 19, 2010 the State of California Department of Housing and Cornmunity Development ("HCD") issued a Notice of Funding Availability ("NOFA") soliciting applications for the Building Growth and Equity in Neighborhoods Program ("BEGIN"); and

WHEREAS, the City of Oakland (the "City") is eligible to apply for funds under the BEGIN NOFA; and

WHEREAS, Habitat for Humanity East Bay ("Developer"), a nonprofit organization devoted to the provision of affordable housing, proposes to develop housing at 9507 Edes Avenue (the "Development") under a Disposition and Development Agreement with the City proposed concurrently with this ordinance; and

WHEREAS, Developer will apply for assistance for the Development under the City's NOFA for Affordable Housing; and

WHEREAS, Developer has requested that the City submit a BEGIN application to further assist the Development; and

WHEREAS, the City, if awarded BEGIN funds, wishes to accept and appropriate those funds to assist the Development; now, therefore, be it

RESOLVED: That the City Administrator or his designee, including the Housing Development Manager, is authorized to prepare and submit an application for \$470,000 under the BEGIN program to assist the Development; and be it

FURTHER RESOLVED: That the City Administrator or his designee is authorized to accept an award of BEGIN funds on behalf of the City and to execute documents necessary to participate in the BEGIN program; and be it

FURTHER RESOLVED: That the full amount of any award of BEGIN funds for the Development is appropriated to assist that development by the making of loans to purchasers in accordance with BEGIN program Guidelines adopted as amended by HCD on April 19, 2009; and be it

FURTHER RESOLVED: That the BEGIN funds will be deposited into the California Department of Housing and Community Development fund (Fund 2144), Project to be determined, for use in making loans to purchasers of homes in the Development; and be it

FURTHER RESOLVED: That all documents will be approved as to form and legality by the City Attorney.

IN COUNCIL, OAKLAND, CALIFORNIA, OCT 5 2010 , 2010

PASSED BY THE FOLLOWING VOTE:

AYES-

NOES-

ABSENT-

ABSTENTION-

LaTonda Simmons

City Clerk and Clerk of the Council of the City of Oakland, California