

**THE BOARD OF DIRECTORS OF LEONA QUARRY
GEOLOGIC HAZARD ABATEMENT DISTRICT
RESOLUTION NO. 2025-01**

ADOPT THE ANNUAL GHAD BUDGET FOR FISCAL YEAR 2025/26, UPDATING THE ANNUAL CONSUMER PRICE INDEX REFERENCE MONTH TO DECEMBER, UPDATING GHAD MANAGER PAYMENT LIMITS UNDER THE EXISTING CONSULTING SERVICES AGREEMENT, AND SUSPENDING THE ASSESSMENT LEVY FOR FISCAL YEAR 2025/26.

WHEREAS, on December 3, 2002, the Oakland City Council adopted Resolution No. 77545 approving the formation of the Leona Quarry Geologic Hazard Abatement District (GHAD) and appointing itself to serve as the GHAD Board of Directors;

WHEREAS, on June 21, 2011, the GHAD Board of Directors adopted Resolution No. 11, confirming the transfer of the GHAD property and GHAD improvements as defined in the Plan of Control dated March 9, 2005, to the GHAD;

WHEREAS, on May 18, 2021, the GHAD Board of Directors adopted Resolution No. 21/03, revising the annual assessment limit calculation to permanently eliminate the additional 0.5 percent increase of the assessment limit above the Consumer Price Index;

WHEREAS, the GHAD Board of Directors desires adopt the budget for Fiscal Year 2025/26 prepared by the GHAD Manager, ENGEO Incorporated, attached hereto as Exhibit A; and

WHEREAS, the GHAD Board of Directors desires to update the annual Consumer Price Index (CPI) reference month to December; and

WHEREAS, the GHAD Board desires to suspend the residential parcel levy for Fiscal Year 2025/26; the Board recognizes that, based on the GHAD's current balance and the anticipated expenditures in the proposed budget for FY 2025/26, the GHAD is expected to have an account balance above the target reserve at the end of FY 2024/25; and

WHEREAS, on March 15, 2005, pursuant to Resolution No. 1 (City Council Resolution No. 79103), the GHAD Board approved the consultant services agreement with ENGEO Inc., to act as Manager for the GHAD. This Agreement, in Section 5.1, requires the GHAD Board to determine by resolution each fiscal year the payment limits for GHAD Manager services. The budget attached in Exhibit A identifies this limit as \$116,315.

The Board of Directors of the GHAD HEREBY RESOLVES THAT:

1. The GHAD Board approves the GHAD budget for Fiscal Year 2025/26 attached as Exhibit A and incorporated herein by this reference.
2. The GHAD Board approves updating the annual CPI reference month to December.
3. The GHAD Board adopts the payment limit for the GHAD Manager services at \$116,315 for Fiscal Year 2025/26 as set forth in Exhibit A and incorporates this payment limit into the consulting services agreement.
4. The GHAD Board hereby approves suspension of the residential levy in for Fiscal Year 2025/26.
5. The recitals are incorporated herein by this reference.

This Resolution shall become effective immediately upon its passage and adoption.

OAKLAND, CALIFORNIA June 3, 2025

PASSED BY THE FOLLOWING VOTE:

AYES:

NOES:

ABSENT:

EXCUSED:

Attest: _____

Amara Morrison
Leona Quarry GHAD Clerk

Attachment: Exhibit A- Leona Quarry Geologic Hazard Abatement District Budget for
Fiscal Year 2025/26