Approved as to Form and Legality

OFFICE OF THE CITY CLERICAL COUNCIL

City Attorney

2009 SEP 24 PM 5: 40 RESOLUTION NO. 82318

Introduced by Councilmember _____

RESOLUTION AUTHORIZING TWO YEARS OF ADDITIONAL SERVICE CREDIT TO SPECIFIC LOCAL MISCELLANEOUS PORT OF OAKLAND EMPLOYEE CLASSIFICATIONS UNDER CALIFORNIA GOVERNMENT CODE SECTION 20903; AND PUBLIC NOTICE OF COSTS ASSOCIATED WITH THE PROGRAM AS PROPOSED

WHEREAS, the Board of Administration, California Public Employees' Retirement System (CalPERS) and the City of Oakland entered into a contract effective September 1, 1970 making its employees members of CalPERS for retirement benefits and services; and

WHEREAS, Port of Oakland employees are member of CalPERS under the contract between the City of Oakland and CalPERS; and

WHEREAS, certain optional benefits may be added to the City's contract with CalPERS by amendment to the contract; and

WHEREAS, the City Council of the City of Oakland adopted a Resolution and Ordinance authorizing an amendment to the contract between the City of Oakland and the Board of Administration of the California Public Employees' Retirement System (CalPERS) that authorized California Government Code Section 20903, Two Years Additional Service Credit, for Local Miscellaneous and Local Safety members on June 3, 2009; and

WHEREAS, the Board of Port Commissioners of the Port of Oakland has adopted a Resolution requesting that the City Council of the City of Oakland take such actions as are necessary to offer to certain employment classifications at the Port of Oakland the California Public Employees' Retirement System's Two Years Additional Service Credit, pursuant to California Government Code Section 20903; and

WHEREAS, prior to opening the retirement window, California Government Code Section 7507 requires that the future costs of changes in retirement benefits as determined by an actuary, shall be made public at a public meeting at least two weeks prior to the adoption of the Resolution authorizing the window period; now, therefore be it

Port - Two Years Service Credit				Page 2
RESOLVED: that the City Coun benefit to specific local miscellan in the attached Agenda Report; an	eous Port			
FURTHER RESOLVED: that the calculated after the close of the is reached on actual participation.	e window j			
COUNCIL, OAKLAND, CALIFORNIA,	OCT	6 2009	, 20	

PASSED BY THE FOLLOWING VOTE:

AYES - BROOKS, BROOKS, KAPLAN, KERNIGHAN, NADEL, QUAN, REID, and PRESIDENT BRUNNER -6

NOES - De La Fuente - /

ABSENT - 🕰

ABSTENTION -

Brused- Brooks - 1

ATTEST:

at onda Simmons
City Clerk and Clerk of the Council
of the City of Oakland, California