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OAKLAND CITY COUNCIL

RESOLUTION NO. 78494 C.M.S.

RESOLUTION AUTHORIZING AND DIRECTING THE CITY ATTORNEY TO COMPROMISE AND SETTLE THE AMOUNT THE CITY MUST PAY FOR ACQUISITION OF THE PROPERTY OWNED BY THE EMILY RAY TRUST AT 7318 INTERNATIONAL BLVD., CITY ATTORNEY FILE NO A030087, IN THE AMOUNT OF \$391,105.00, NOT INCLUDING CLOSING COSTS, IN CONNECTION WITH THE INTERNATIONAL BLVD. STREETScape PROJECT

RESOLVED: That the City Attorney is authorized and directed to compromise and settle the amount the City must pay for acquisition of the property owned by the Emily Ray Trust at 7318 International Blvd., City Attorney file no A030087, in the amount of \$391,105.00, not including closing costs, in connection with the International Blvd. Streetscape Project, payable to Emily Ray, Trustee of the Emily Ray Trust of 1992, and be it


FURTHER RESOLVED: That the sum of Three Thousand Ninety One Thousand, One Hundred and Five Dollars (\$391,105.00), be paid to Emily Ray, Trustee of the Emily Ray Trust of 1992 for the City's acquisition of 7318 International Blvd., Oakland, pursuant to a City ordinance adopted concurrently herewith; and be it

FURTHER RESOLVED: That the City Attorney is further authorized and directed to take whatever steps may be necessary to effect said settlement.

IN COUNCIL, OAKLAND, CALIFORNIA, APR 20 2004, 2004

PASSED BY THE FOLLOWING VOTE:

- AYES- BROOKS, BRUNNER, CHANG, NADEL, REID, QUAN, WAN and President DE LA FUENTE—8
- NOES- 0
- ABSENT- 0
- ABSTENTION- 0

ATTEST: 
 CEDA FLOYD
 City Clerk and Clerk of the Council
 of the City of Oakland, California