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## RESOLUTION AUTHORIZING AND REALLOCATING UP TO \$50,000 TO FUND THE LIMITED PUBLIC FINANCING MATCHING PROGRAM FOR THE DISTRICT 2 SPECIAL ELECTION

WHEREAS, the Oakland City Council adopted the Limited Public Financing Act of the City of Oakland (the "Act") on December 14, 1999, and which Act took effect on January 1, 2001, and

WHEREAS, Section 3.13.050 of the Act establishes the "Election Campaign Fund" within the City of Oakland; and,

WHEREAS, Section 3.13.060(a) of the Act provides that the Oakland City Council shall appropriate to the Election Campaign Fund, under the City's current two year budget cycle, an "amount sufficient to fund all candidates" for city office eligible to receive limited matching funds from the Election Campaign Fund; and,

WHEREAS, Section 3.13.060(b) of the Act provides that the amount of funds to be allocated to the Election Campaign Fund "shall be based on a consideration of anticipated campaign activity, anticipated administrative costs, and existing unspent funds within the account;" and,

WHEREAS, on February 1, 2005, the Oakland City Council directed the preparation of a resolution authorizing the use of limited public matching funds for the District Two special election in May 2005; and,

WHEREAS, since the Council temporarily suspended the Limited Public Financing Program as part of the FY 2003-05 budget adoption, no funding was set aside for this program for FY 2003-04 nor FY 2004-05, and an alternative source of funding must be used to fund the Program during the May 2005 special election; now, therefore be it

**RESOLVED**: that the sum of \$50,000 be reallocated from the Public Support Contingency account within the Non-Departmental budget in the General Purpose Fund

to the Election Campaign project to provide limited public matching funds pursuant to the Act in the District Two Special Election.

IN COUNCIL, OAKLAND, CALIFORNIA

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AYES-

BROOKS, BRUNNER, CHANG, NADEL, QUAN, REID, AND

PRESIDENT DE LA FUENTE

NOES-

ABSENT-

ABSTENTION-

ATTEST: \_\_\_\_\_

LATONDA SIMMONS
Interim City Clerk and Clerk of the
Council of the City of Oakland,
California