

NOTICE AND DIGEST

ORDINANCE AMENDING ORDINANCE NO. 13711 C.M.S. AUTHORIZING THE CITY ADMINISTRATOR TO NEGOTIATE AND EXECUTE A LEASE AGREEMENT WITH THE BLACK CULTURAL ZONE DEVELOPMENT CORPORATION (BCZ) FOR THE ARROYO VIEJO RECREATION CENTER FOR FOOD DISTRIBUTION AND RENTABLE COMMERCIAL KITCHEN (FOOD HUB) FOR A THREE YEAR TERM LEASE WITH THREE 2-YEAR OPTIONS AT A RATE OF ZERO DOLLARS (\$0.00) PER YEAR IN EXCHANGE FOR TENANT IMPROVEMENTS; AND MAKING FINDINGS THAT THE LEASE FOR BELOW FAIR MARKET VALUE IS IN THE BEST INTEREST OF THE CITY

An Ordinance authorizing the City Administrator to negotiate and execute the lease agreement with the Black Cultural Zone Development Corporation (BCZ), a California nonprofit corporation, for the leasing of two rooms at the City-owned real property located at 7701 Krause Avenue in exchange for approximately One Million Dollars (\$1,000,000) in tenant improvements for a term of three years with three 2-year options to renew to operate a Food Hub.

Notice of Publication

This Ordinance was introduced at the City Council meeting, Tuesday evening **March 19, 2024**, and passed to print **8 Ayes**. Final adoption has been scheduled for the City Council meeting **Tuesday, April 16, 2024, 3:30 P.M.**, at One Frank H. Ogawa Plaza, Council Chamber, 3rd floor, Oakland, California and via Teleconference.

Three full copies are available for use and examination by the public in the Office of the City Clerk at One Frank H. Ogawa Plaza, 1st floor, Oakland, California.

ASHA REED, City Clerk
OT 6822047; Apr. 12, 2024