APPROVED AS TO FORM AND LEGALITY:

AGENCY COUNSEL

REDEVELOPMENT AGENCY OF THE CITY OF OAKLAND

RESOLUTION NO. 1 15 - 1 12 2 C.M.S.

RESOLUTION REALLOCATING \$159,000 FROM THE DOWNTOWN CAPITAL PROJECT SUPPORT TO THE CITY OF OAKLAND UNDER THE COOPERATION AGREEMENT TO FUND THE REVIVE CHINATOWN PEDESTRIAN-ORIENTED IMPROVEMENTS PROJECT AS MATCHING FUNDS FOR A METROPOLITAN TRANSPORTATION COMMISSION (MTC) GRANT

WHEREAS, the City of Oakland (the "City") is receiving a Transportation for Livable Communities (TLC) planning grant in the amount of \$2,200,000 from the Metropolitan Transportation Commission (MTC) for the Revive Chinatown Pedestrian-oriented Improvements Project; and

WHEREAS, the MTC grant requires a local match of \$477,000; and

WHEREAS, the City and the Redevelopment Agency entered into a Cooperation Agreement on July 1, 2004, which generally governs the provision of assistance and the payment of funds between the two agencies, including Agency financial contributions and other assistance to support City public improvements; and

WHEREAS, Section 33445 of the California Health and Safety Code authorizes a redevelopment agency to pay for the cost of installation or construction of publicly-owned facilities, if the legislative body has consented to such funding and has made certain findings; and

WHEREAS, the City Council is consenting to the use of Agency funds for the Revive Chinatown Pedestrian-oriented Improvements Project; now therefore be it

RESOLVED: That the Redevelopment Agency hereby authorizes the reallocation of \$159,000 of Redevelopment Agency Central District funds from the 1986 Bond fund (9504), Downtown Capital Project Support (P130620), Capital Improvement Project-CEDA Organization (94800), Contract Contingencies Account (54011) to Public Works Agency Project fund (7780) under the Cooperation Agreement between the City and the Redevelopment Agency to fund the Revive Chinatown Pedestrian-oriented Improvements Project as matching funds for a

Metropolitan Transportation Commission (MTC) grant; and be it

FURTHER RESOLVED: That the Agency hereby finds and determines as follows:

- 1. That the funding of the Revive Chinatown Pedestrian-oriented Improvements project will benefit the Central District Project Area by improving the appearance, pedestrian safety and access at key intersections in Chinatown;
- 2. That no other reasonable means of financing the Revive Chinatown Pedestrianoriented Improvements Project are available to the City other than Redevelopment Agency funding; and
- 3. That the use of tax increment funds from the Central District Project Area for Revive Chinatown Pedestrian-oriented Improvements Project will assist in the elimination of blight in the Central District by installing pedestrian bulb-outs and scramble signals at four of the busiest intersections, and installing pedestrian countdown signals and high visibility crosswalks at twelve surrounding intersections in Chinatown, and is consistent with the implementation plan adopted for the Central District Project Area;

and be it

FURTHER RESOLVED: That the Agency hereby authorizes the Agency Administrator or her designee to take all actions necessary with respect to the grant and the Agency funding in accordance with this resolution and its basic purposes.

	APR	1 8	2005
N AGENCY, OAKLAND, CALIFORNIA,		<u> </u>	, 2005

PASSED BY THE FOLLOWING VOTE:

AYES-

BROOKS, BRUNNER, CHANG, NADEL, QUAN, REID, AND

CHAIRPERSON DE LA FUENTE - 7

NOES-

B

ABSENT-

A

ABSTENTION-

LATONDA SIMMONS

Interim Secretary, Redevelopment Agency

of the City of Oakland