



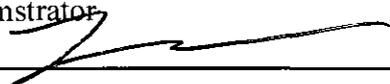
# AGENDA REPORT

**TO:** DEANNA J SANTANA  
ORSA ADMINISTRATOR

**FROM:** Fred Blackwell

**SUBJECT:** Recognized Obligation Payment  
Schedule, Supplemental Report

**DATE:** February 6, 2014

ORSA Administrator  
Approval 

Date

2/6/14

## RECOMMENDATION

Staff recommends that the City Council as governing board of the Oakland Redevelopment Successor Agency ("ORSA"), adopt a resolution approving the submission of a Recognized Obligation Payment Schedule and ORSA Administrative Budget for January through June 2014 ("ROPS 13-14B") to the Oakland Oversight Board, Alameda County and the State (as required), with the revisions attached to this supplemental report

## REASON FOR SUPPLEMENTAL

The purpose of this supplemental report is to add an obligation of excess Low and Moderate Income Housing Revenue Bonds for transfer to the City as Housing Successor to be used in the upcoming Notice of Funds Available (NOFA) Funds totaling \$219,783 have been freed up from the reserve for the MLK Jr Plaza Homes ownership project (ROPS line 404), which is no longer needed since the ten-year reserve period has expired

Additionally, there is a holdover of \$10 million in the Coliseum project area pertaining to the Bond Expenditure Agreement A separate item discussing the allocation of these funds to the Coliseum Transit Village project will be brought to Council in the next six months

Respectfully submitted,

  
Fred Blackwell,  
Assistant City Administrator

Attachment A  
Revision to Recognized Obligation Payment Schedule 14-15A

Item \_\_\_\_\_  
CED Committee  
February 11, 2014

## Attachment A, Proposed Revisions to ROPS 14-15A

Recognized Obligation Payment Schedule (ROPS ) 14 15A - ROPS Detail															
July 1, 2014 through December 31, 2014															
(Report Amounts in Whole Dollars)															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Descnption/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six Month Total
										Non Redevelopment Property Tax Trust Fund (Non RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non Admin	Admm	
								41,150,753,742		\$ 67,688,493	\$ 8,574,728	\$ 28,782,327	\$ 24,730,817	\$ 2,407,214	\$ 130,161,578
623	Excess bond proceeds obligation Coliseum Transit Village Phase I/ Bond Expenditure Agreement	Bonds Issued On or Before 12/31/10	11/8/2013	6/30/2024	City of Oakland TBD	Coliseum Transit Village Phase I includes development of 100 units of workforce housing off site improvements parking etc. Bond Expenditure Agreement approved by OB Resolution 2013 15	Coliseum	10,000,000	N	10,000,000					\$ 10,000,000
635	Excess bond proceeds obligation/Bond Expenditure Agreement	Revenue Bonds Issued On or Before 12/31/10	4/4/2008	6/30/2025	Housing Successor (City of Oakland)	Allocate to Low Mod Housing Asset Fund	Low Mod	219,783	N	219,783					\$ 219,783