



City of Oakland Meeting Minutes

Office of the City Clerk
Oakland City Hall
1 Frank H. Ogawa Plaza
Oakland, California 94612
LaTonda Simmons, City Clerk

***Special Concurrent Meeting of the Redevelopment Agency and Finance and Management Committee Oakland City Hall, 1 Frank H. Ogawa Plaza, Oakland, California 94612**

City of Oakland Website: <http://www.oaklandnet.com>

Tuesday, February 22, 2011

11:00 AM

Sgt. Mark Dunakin Rm - 1st Floor

Roll Call / Call to Order

Councilmember Present: 4 - Member Kernighan, Vice-Mayor Brooks, Chair De La Fuente and Member Brunner

The Oakland City Council Special Concurrent Meeting of the Redevelopment Agency and Finance and Management Committee convened at 11:09 a.m., with President Pro Tem Ignacio De La Fuente presiding as Chairperson.

1 Approval of the Draft Minutes from the Committee Meeting held on January 25, 2011

A motion was made by Vice-Mayor Brooks, seconded by Member Kernighan, to *Approve as Submitted. The motion carried by the following vote:

Votes: Councilmember Aye: Vice-Mayor Brooks, Member Kernighan, Chair De La Fuente and Member Brunner

2 Determination of Schedule of Outstanding Committee Items

A motion was made by Member Kernighan, seconded by Member Brunner, to *Approve as Submitted. The motion carried by the following vote:

Votes: Councilmember Aye: Vice-Mayor Brooks, Member Kernighan, Chair De La Fuente and Member Brunner

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3 Subject: State Budget Status
 From: Budget Office
 Recommendation: Receive An Informational Report Regarding The Status Of The State's
 Budget Development And Its Potential Impacts On The City Of Oakland [TITLE CHANGE]
 [09-0439-2](#)

A motion was made by Member Kernighan, seconded by Member Brunner, that this matter be *Received and Filed. The motion carried by the following vote:

Votes: Councilmember Aye: Vice-Mayor Brooks, Member Kernighan, Chair De La Fuente and Member Brunner
The Committee directed staff to return to the next committee with an action report that includes: 1) concrete numbers showing the fiscal impact on the potential loss of Redevelopment Agency funds; 2) the numbers of jobs that will be affected in the City of Oakland if Redevelopment Agency funding is eliminated; and 3) solid recommendations and alternatives for consideration in the event of the State's elimination of Redevelopment Agency funds.
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4 Subject: Midcycle Budget Items
 From: Councilmember Brunner
 Recommendation: Receive A Status Report On Implementation Of Key Fiscal Year 2010-2011
 Midcycle Budget Items
 [10-0391](#)

A motion was made by Vice-Mayor Brooks, seconded by Member Kernighan, that this matter be *Received and Filed. The motion carried by the following vote:

Votes: Councilmember Aye: Vice-Mayor Brooks, Member Kernighan, Chair De La Fuente and Member Brunner
The Committee directed staff to return with a report that includes the following information:

1. *Expenses incurred obtaining outside counsel for the Office of the City Attorney*
2. *Status of Billboards*
3. *Status of Parking Meters*
4. *Recommendations for cuts to balance current year's budget deficit*

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5 Subject: Cash Management Report
 From: Finance And Management Agency
 Recommendation: Receive The Cash Management Report For The Quarter Ended December
 31, 2010
 [10-0414](#)

A motion was made by Member Kernighan, seconded by Member Brunner, that this matter be *Received and Filed. The motion carried by the following vote:

Votes: Councilmember Aye: Vice-Mayor Brooks, Member Kernighan, Chair De La Fuente and Member Brunner
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6 Subject: Housing Set Aside Bonds
 From: Finance And Management Agency
 Recommendation: Adopt The Following Pieces Of Legislation:

1) A Resolution Of The City Council Of The City Of Oakland Approving Issuance By The Redevelopment Agency Of The City Of Oakland Of Not To Exceed \$100,000,000 Redevelopment Agency Of The City Of Oakland Subordinated Housing Set Aside Revenue Bonds, Series 2011A-T (Federally Taxable), And Providing Other Matters Properly Relating Thereto; And
[10-0409](#)

A motion was made by Member Brunner, seconded by Vice-Mayor Brooks, that this matter be *Approve the Recommendation of Staff, and Forward to the Concurrent Meeting of the Oakland Redevelopment Agency / City Council, due back on March 1, 2011 on the Consent calendar The motion carried by the following vote:

Votes: Councilmember Aye: Vice-Mayor Brooks, Member Kernighan, Chair De La Fuente and Member Brunner
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[83237 CMS.pdf](#)

2) A Resolution Authorizing The Issuance And Prescribing The Terms, Conditions And Form Of Not To Exceed \$100,000,000 Redevelopment Agency Of The City Of Oakland Subordinated Housing Set Aside Revenue Bonds, Series 2011A-T (Federally Taxable), Approving The Form Of And Authorizing The Execution And Delivery Of A Second Supplemental Indenture And A Bond Purchase Agreement; Approving The Form Of And Authorizing The Distribution Of A Preliminary Official Statement And Authorizing Execution And Delivery Of An Official Statement; Approving The Retention Of A Financial Advisor, Underwriters And Other Agents; Authorizing Payment Of Costs Of Issuance; Allocating Bond Proceeds To Finance Very Low, Low And Moderate Income Housing Within Or Of Benefit To Redevelopment Agency's Various Redevelopment Project Areas; And Authorizing And Approving Necessary Actions In Connection Therewith
[10-0409-1](#)

A motion was made by Member Brunner, seconded by Vice-Mayor Brooks, that this matter be *Approve the Recommendation of Staff, and Forward to the Concurrent Meeting of the Oakland Redevelopment Agency / City Council, due back on March 1, 2011 on the Consent calendar The motion carried by the following vote:

Votes: Councilmember Aye: Vice-Mayor Brooks, Member Kernighan, Chair De La Fuente and Member Brunner
[2011-0007 CMS.pdf](#)

7 Subject: Performance Based Budgeting Report
From: Councilmember De La Fuente
Recommendation: Receive An Informational Report From The Budget Office Regarding "Performance Based Budgeting" Including How The City May Be Able To Save Money By Moving To Such A Model, Experiences Of Other Cities That Have Moved To A Performance Based Budgeting Model And Information Of What The Process Would Be To Move The City Towards A Performance Based Budgeting Model
[10-0367](#)

A motion was made by Vice-Mayor Brooks, seconded by Member Brunner, that this matter be *Received and Filed. The motion carried by the following vote:

Votes: Councilmember Aye: Vice-Mayor Brooks, Member Kernighan, Chair De La Fuente and Member Brunner
The committee directed staff to return with a report outlining the possibility of a change to a "Cash Based Accounting System"

There were 3 speakers on this item.
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8 Subject: Locations Of New Parking Meters
From: Finance And Management Agency
Recommendation: Adopt The Following Pieces Of Legislation:

1)A Resolution Adding Locations For Additional Meters To Approved Meter Zones, And
[10-0364](#)

A motion was made by Member Brunner, seconded by Vice-Mayor Brooks, that this matter be *Approve as Amended the Recommendation of Staff, and Forward to the Concurrent Meeting of the Oakland Redevelopment Agency / City Council, due back on March 1, 2011 as a Non-Consent item The motion carried by the following vote:

Votes: Councilmember No: Member Kernighan
Councilmember Aye: Vice-Mayor Brooks, Chair De La Fuente and Member Brunner

The Committee directed staff to present a supplemental report to full council with the reduction of the number of meters in District #1 to 25%.

There was one speaker on this item.

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Subject: Locations Of New Parking Meters
From: Finance And Management Agency
Recommendation: Adopt An Ordinance Amending Oakland Municipal Code Section 10.36.140 To Add Street Segments To The Established Parking Meter Zones Throughout The City Of Oakland (TITLE CHANGE)
[10-0364-1](#)

A motion was made by Member Brunner, seconded by Vice-Mayor Brooks, that this matter be *Approve the Recommendation of Staff, and Forward to the Concurrent Meeting of the Oakland Redevelopment Agency / City Council, due back on March 1, 2011 on the Non - Consent calendar The motion carried by the following vote:

Votes: Councilmember No: Member Kernighan
Councilmember Aye: Vice-Mayor Brooks, Chair De La Fuente and Member Brunner

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- 9 Subject: Oakland Pension Liabilities
 From: Office Of The City Administrator
 Recommendation: Receive A Report From The Budget Advisory Committee On Oakland
 Pension Liabilities
 [10-0417](#)
- Continued to *Finance & Management Committee**
*This item was continued to a future Finance and Management Committee
meeting.*
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- 10 Subject: Financial And Membership Status (PFRS)
 From: Department Of Human Resources Management
 Recommendation: Receive An Updated Informational Report On The Financial And
 Membership Status Of The Police And Fire Retirement System (PFRS) As Of December 31,
 2010
 [10-0363](#)
- Continued to *Finance & Management Committee**
There was one speaker on this item.
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[View Report.pdf](#)
- 11 Subject: OMERS Financial and Membership Status
 From: Department of Human Resource Management
 Recommendation: Receive An Informational Report The Oakland Municipal Employees
 Retirement System (OMERS)
 [10-0365](#)
- Continued to *Finance & Management Committee**
There was one speaker on this item.
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- 12 Subject: Oakland Fire And Police Pension Funding Options
 From: Office Of The City Auditor
 Recommendation: Receive An Informational Report On The Oakland Police And Fire Services
 Retirement System Pension Funding Options
 [10-0366](#)
- Continued to *Finance & Management Committee**
There was one speaker on this item.
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13 Subject: Police And Fire Retirement System Liability
 From: Finance And Management Agency
 Recommendation: Adopt A Resolution Of The City Council Of The City Of Oakland
 Authorizing The Available Option(s) And Terms For Funding The Police And Fire Retirement
 System Unfunded Accrued Actuarial Liability, And Approving The Termination Of The Swap
 Agreement Related To The Oakland Joint Powers Financing Authority, Lease Revenue Bonds,
 1998 Series A1/A2 (TITLE CHANGE)
 [10-0259](#)

Continued to *Finance & Management Committee

There were 6 speakers on this item.

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Open Forum (TOTAL TIME AVAILABLE: 15 MINUTES)

There was one speaker during Open Forum.

Adjournment

*There being no further business, and upon the motion duly made, the Oakland
City Council Special Concurrent Meeting of the Redevelopment Agency and
Finance and Management Committee adjourned the meeting at 2:16p.m.*

* In the event of a quorum of the City Council participates on this Committee, the meeting is
 noticed as a Special Meeting of the City Council; however no final City Council action can
 be taken.

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 hours prior to the meeting so we can make reasonable arrangements to ensure accessibility.
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 chemical sensitivities, please refrain from wearing strongly scented products to meetings.

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