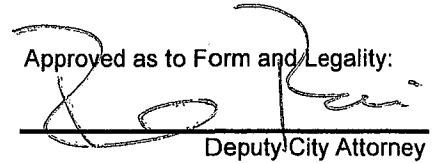


FILED
OFFICE OF THE CITY CLERK
OAKLAND

2015 MAY 14 PM 5:01

REVISED
5-14-15

Approved as to Form and Legality:


Deputy City Attorney

OAKLAND CITY COUNCIL

RESOLUTION No. _____ C.M.S.

A RESOLUTION AUTHORIZING A \$250,000 ADMINISTRATIVE SUPPORT GRANT TO THE OAKLAND PRIVATE INDUSTRY COUNCIL, INC.

WHEREAS, the Oakland Private Industry Council, Inc. (OPIC) is a long-standing public benefit corporation that has served tens of thousands of Oakland residents; and

WHEREAS, the OPIC has requested support from the City to sustain its ongoing operations; now therefore be it

RESOLVED: That the City Council hereby authorizes a one-time administrative support grant in the amount of \$250,000 to the Oakland Private Industry Council, Inc.; and be it

FURTHER RESOLVED: That funding for the grant payment totaling \$250,000 is hereby appropriated from the General Purpose Fund (1010) fund balance; and be it

FURTHER RESOLVED: That the grant funds shall be disbursed pursuant to a fully-executed grant agreement between the City and the OPIC; and be it

FURTHER RESOLVED: That the City Administrator and his/her designees are hereby authorized to negotiate and enter into a grant agreement and take whatever action is necessary with respect to said grant consistent with this Resolution and its basic purposes; and be it

FURTHER RESOLVED: That an additional amount equal to 7.5 percent of the new appropriation totaling \$18,750 shall be set aside in the City's Emergency Contingency Reserve for use by the City per the Consolidated Fiscal Policy.

IN COUNCIL, OAKLAND, CALIFORNIA, _____, 20____

PASSED BY THE FOLLOWING VOTE:

AYES – BROOKS, CAMPBELL WASHINGTON, GALLO, GUILLEN, KALB, KAPLAN, REID, and PRESIDENT GIBSON MCELHANEY

NOES -

ABSENT -

ABSTENTION -

ATTEST: _____
LaTonda Simmons
City Clerk and Clerk of the Council
of the City of Oakland, California