

CITY OF OAKLAND
AGENDA REPORT

FILED
OFFICE OF THE CITY CLERK
OAKLAND

TO: Office of the City Administrator

ATTN: Dan Zindheim

FROM: Community and Economic Development Agency

DATE: October 6, 2009

RE: **A Supplemental Report to the Informational Report on the Status of the Contract with the Oakland Community Land Trust**

SUMMARY

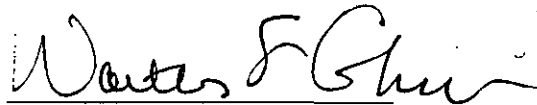
On September 22, 2009, the City Council directed staff to complete negotiations with Urban Strategies/Oakland Community Land Trust and sign the Loan Agreement approved by Council on April 21, 2009 within one week.

This supplemental report is to confirm that staff has completed the negotiations with Urban Strategies/Community Land Trust, and that the Loan Agreement was signed on September 29, 2009, as directed.

ACTION REQUESTED OF THE CITY COUNCIL

Staff requests that the City Council accept this supplemental report to the informational report on the status of Loan Agreement with Urban Strategies/Oakland Community Land Trust.

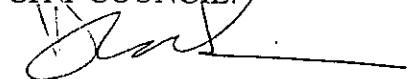
Respectfully Submitted,



Walter S. Cohen, Director
Community and Economic Development Agency

Prepared by:
Michele Byrd, Manager
Community Development Block Grant Program

APPROVED AND FORWARDED TO
CITY COUNCIL:



Office of the City Administrator

Item: _____
City Council
October 6, 2009