
  
 AGENCY COUNSEL

 FILED  
 OFFICE OF THE CITY CLERK  
 OAKLAND

2010 FEB 25 AM 9:41

**REDEVELOPMENT AGENCY  
 OF THE CITY OF OAKLAND**

2010 - 0029

RESOLUTION NO. \_\_\_\_\_ C. M. S.

**RESOLUTION APPROPRIATING \$2,683,966 FROM FUND BALANCE IN  
 THE LOW AND MODERATE HOUSING FUNDS, THE 2000  
 SUBORDINATED AFFORDABLE HOUSING BOND FUND, AND THE 2006  
 HOUSING BOND FUND FOR HOUSING DEVELOPMENT ACTIVITIES**

**WHEREAS**, the Redevelopment Agency has established the Low and Moderate Income Housing Fund to address the housing needs of low and moderate income persons; and

**WHEREAS**, in 2000 the Redevelopment Agency issued \$39.5 million in Subordinated Affordable Housing Bonds to address the housing needs of low and moderate income persons; and

**WHEREAS**, in 2006 the Redevelopment Agency issued \$55 million in new Affordable Housing Bonds to further address the housing needs of low and moderate income persons; and

**WHEREAS**, the Redevelopment Agency desires to maximize the use of housing funds by using all available sources of funds as soon as they become available; and

**WHEREAS**, actual revenues in the Low and Moderate Income Housing Fund (9580), 2000 Subordinated Housing Set-Aside Revenue Projects Fund (9583), and the 2006 Housing Bond Proceeds Fund (9584) for Fiscal Year 2009-10 exceeded the amount budgeted by \$2,683,966 due to investment earnings and loan repayments; and

**WHEREAS**, those funds were not previously appropriated; now, therefore, be it

**RESOLVED**: That the Redevelopment Agency hereby appropriates the sum of \$742,835 from the fund balance in the Low Mod Housing Fund (9580) to the Housing Development Project (P209310), Housing Development Organization (88929); and be it

**FURTHER RESOLVED**: That the Redevelopment Agency hereby appropriates the sum of \$214,433 from the fund balance in the 2000 Subordinated Housing Set-Aside Revenue Projects Fund (9583) to the Housing Bond Project 2000 (P151710), Housing Development Organization (88929); and be it

**FURTHER RESOLVED:** That the Redevelopment Agency hereby appropriates the sum of \$1,726,699 from the fund balance in the 2006 Housing Bond Proceeds Fund (9584) to the 2006 Housing Bond Project (L290410), Housing Development Organization (88929).

IN AGENCY, OAKLAND, CALIFORNIA, MAR 16 2010, 2010

**PASSED BY THE FOLLOWING VOTE:**

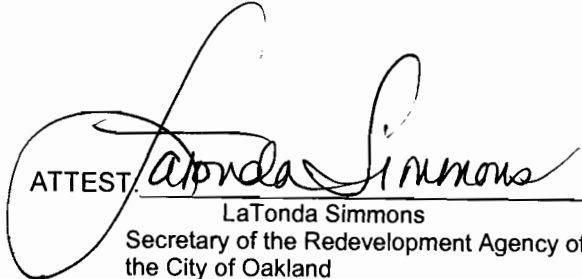
AYES- BROOKS, DE LA FUENTE, KAPLAN, KERNIGHAN, NADEL, QUAN, REID, AND CHAIRPERSON BRUNNER - 8

NOES- 0

ABSENT- 0

ABSTENTION- 0

ATTEST

  
LaTonda Simmons  
Secretary of the Redevelopment Agency of  
the City of Oakland