

Approved as to form and legality

Agency Counsel

## REDEVELOPMENT AGENCY OF THE CITY OF OAKLAND

Resolution No.2 0 1 0 - 0 0 2 2 C.M.S.

AN AGENCY RESOLUTION AMENDING AGENCY RESOLUTION NO. 2008-0005 C.M.S. TO CHANGE THE RECIPIENT OF A \$300,000 GRANT FOR THE REHABILITATION AND CONVERSION OF THE CALIFORNIA HOTEL TO PERMANENT SUPPORTIVE HOUSING FROM CAHON ASSOCIATES TO THE EAST BAY ASIAN LOCAL DEVELOPMENT CORPORATION (EBALDC)

WHEREAS, Resolution No. 2008-0005 C.M.S. dated February 5, 2008 authorized a grant in the amount of \$300,000 in Low and Moderate Income Housing funds to Cahon Associates to help convert and rehabilitate the California Hotel, a 150 unit affordable rental housing project located at 3501 San Pablo Avenue, to permanent supportive housing; and

WHEREAS, Cahon Associates, an affiliate of Oakland Community Housing Inc. (OCHI), is no longer a functional organization and as a result is unable to utilize the grant; and

WHEREAS, the East Bay Asian Local Development Corporation (EBALDC) is committed to finding a long-term solution for the California Hotel including the acquisition and substantial rehabilitation of the property; and

WHEREAS, EBALDC plans to use these funds immediately for predevelopment work associated with the acquisition and rehabilitation of the California Hotel and conversion of the property to permanent supportive housing, including architecture and engineering work, property acquisition/foreclosure research, environmental studies and market analyses; now, therefore, be it

**RESOLVED:** That the Redevelopment Agency hereby amends Resolution No. 2008-0005 C.M.S. to change the recipient of the \$300,000 grant for the rehabilitation and conversion of the California Hotel to permanent supportive housing from Cahon Associates to EBALDC, or to an affiliate of EBALDC approved by the Agency Administrator; and be it

**FURTHER RESOLVED:** That grant funds shall come from the Agency's Low and Moderate Income Housing Fund (Fund 9580, Organization 88929, Account 58312, Project L324710); and be it

**FURTHER RESOLVED:** That the Agency hereby appoints the Agency Administrator or his designee to negotiate and execute grant agreements and take any other actions with respect to this funding consistent with this Resolution and its basic purposes.

IN AGENCY,	OAKLAND, CALIFORNIA,	MAR 1 6 2010	, 2010	
PASSED BY	THE FOLLOWING VOTE:			
AYES-	BROOKS, DE LA FUENTE, KA AND CHAIRPERSON BRUNNE		HAN, NADE	EL, QUAN, REID,
NOES-				
ABSENT-			,	
ABSTENTION	1-6	Attest Will	onda	Simmes
/ LaTonda Simmons				ions

Secretary of the Redevelopment Agency of the City of Oakland,

California