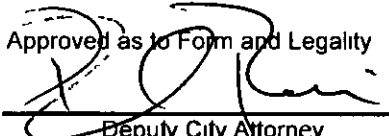


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Approved as to Form and Legality  
  
Deputy City Attorney

## OAKLAND CITY COUNCIL

RESOLUTION No. 84785 C.M.S.

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**RESOLUTION AMENDING RESOLUTION NO. 84514 C.M.S. TO EXTEND THE NEGOTIATING PERIOD UNDER AN EXCLUSIVE NEGOTIATING AGREEMENT WITH STRADA INVESTMENT GROUP FOR DEVELOPMENT OF THE CITY CENTER T-5/6 SITE BOUNDED BY 11TH STREET, CLAY STREET, AND 12<sup>TH</sup> STREET, TO 18 MONTHS WITH A SIX MONTH ADMINISTRATIVE EXTENSION**

**WHEREAS**, the City owns approximately 1.25 acres of property bounded by 12<sup>th</sup> Street on the north, 11<sup>th</sup> Street on the South, Clay Street on the west and the 1111 Broadway Building on the east (the "Property"), commonly known as the City Center T-5/6 Site, and

**WHEREAS**, on July 16, 2013, the Oakland City Council approved Resolution No. 84514 C M S authorizing a 12-month Exclusive Negotiating Agreement ("ENA") with Strada Investment Group ("Strada") for possible development of the Property, with the option by the City Administrator to extend said period by an additional 180 days, and

**WHEREAS**, the ENA has been delayed awaiting approval of the Long Range Property Management Plan by the California Department of Finance and resolution of several issues related to the previous Disposition and Development Agreement that covered the City Center parcels, including the Property, and

**WHEREAS**, the City and Strada wish to extend the term of the ENA, now, therefore, be it

**RESOLVED:** That Resolution No. 84514 C M S is hereby amended to extend the initial exclusive negotiating period to 18 months from the date of passage of Resolution No. 84514 C M S, i.e., until January 16, 2015, with the option by the City Administrator to extend said period by an additional period of up to six months in her sole discretion, and be it

**FURTHER RESOLVED:** That the City Administrator is authorized to negotiate and enter into agreements and take whatever action is necessary with respect to the ENA, the project, and the Property, including granting the administrative extension of the ENA term per the delegation in this Resolution, consistent with this Resolution and its basic purposes

IN COUNCIL, OAKLAND, CALIFORNIA, JAN 07 2014

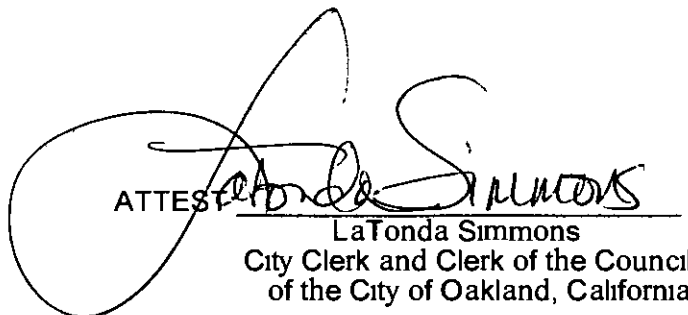
PASSED BY THE FOLLOWING VOTE:

AYES - BROOKS, GALLO, GIBSON McELHANEY, KALB, KAPLAN, REID, SCHAAF, and  
PRESIDENT KERNIGHAN - 8

NOES - 0

ABSENT - 0

ABSTENTION - 0

ATTEST   
LaTonda Simmons  
City Clerk and Clerk of the Council  
of the City of Oakland, California