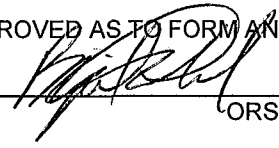


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APPROVED AS TO FORM AND LEGALITY:

BY:   
ORSA COUNSEL

## OAKLAND REDEVELOPMENT SUCCESSOR AGENCY

RESOLUTION No. 2019- 001

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**A RESOLUTION APPROVING THE SUBMISSION OF A  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND  
SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR JULY 1,  
2019, THROUGH JUNE 30, 2020, TO THE COUNTYWIDE  
OVERSIGHT BOARD, THE COUNTY AND THE STATE**

**WHEREAS**, California Health and Safety Code Section 34177(o), as amended, requires a successor agency to prepare a Recognized Obligation Payment Schedule (“ROPS”) listing the former redevelopment agency’s recognized enforceable obligations, payment sources, the successor agency’s excess bond proceeds obligations, and related information for each fiscal year period; and

**WHEREAS**, California Health and Safety Code Section 34177(l), as amended, requires that a ROPS be submitted to and approved by the oversight board, and submitted to the County Administrator, the County Auditor-Controller, the State Controller, and the California Department of Finance; and

**WHEREAS**, California Health and Safety Code Section 34177(j) requires a successor agency to prepare a proposed administrative budget for submission to the oversight board for approval; and

**WHEREAS**, California Health and Safety Code Section 34177 (m)(1)(A) provides that the successor agency shall complete the ROPS in the manner provided for by the Department of Finance; and

**WHEREAS**, the Oakland Redevelopment Successor Agency (“ORSA”) has prepared a ROPS for July 1, 2019 through June 30, 2020, otherwise referred to as “ROPS 19-20”; and

**WHEREAS**, the ORSA Board wishes to submit said ROPS to the Alameda County Administrator, the County Auditor-Controller, the Countywide Oversight Board, the State Controller, and the Department of Finance for review and approval, as required; and

**WHEREAS**, the ROPS, when approved, will be operative on July 1, 2019, and will govern payments by ORSA after this date; and

**WHEREAS**, ORSA has prepared a proposed administrative budget for July 1, 2019 through June 30, 2020 and wishes to submit said administrative budget to the Countywide Oversight Board for approval; now, therefore, be it

**RESOLVED**: That the ORSA Board hereby approves that Recognized Obligation Payment Schedule for July 1, 2019 through June 30, 2020, attached to this Resolution as *Exhibit A*, as ROPS 19-20 for submission to the Countywide Oversight Board, the Alameda County Administrator, the Alameda County Auditor-Controller, the State Controller, and the California Department of Finance for review and approval per state law; and be it

**FURTHER RESOLVED**: That the approved ROPS shall substantially govern payments by ORSA during the ROPS 19-20 period; and be it

**FURTHER RESOLVED**: That the approval and submission of the ROPS does not constitute preapproval of any project, contract, or contractor by the City; and be it

**FURTHER RESOLVED**: That the ORSA Board hereby approves that administrative budget for July 1, 2019 through June 30, 2020, attached to this Resolution as *Exhibit B*, for submission to the Countywide Oversight Board for approval per state law; and be it

**FURTHER RESOLVED**: That the approved ROPS and administrative budget together shall constitute the annual budget of ORSA; and be it

**FURTHER RESOLVED**: That the ORSA Board hereby authorizes the ORSA Administrator or designee to appropriate funds or amend budget amounts as necessary for conformance with the final approved ROPS; and be it

**FURTHER RESOLVED**: That the ORSA Board hereby authorizes the ORSA Administrator or designee to expend, in accordance with the laws of the State of California and the City of Oakland on behalf of ORSA, appropriations for projects and activities as incorporated in the approved ROPS and administrative budget; and be it

**FURTHER RESOLVED**: That the ORSA Board hereby authorizes the ORSA Administrator or designee to transfer funds between operating funds, debt funds and capital funds to correct deficits in any of the funds as permitted by law; and to close inactive funds and transfer residual balances from these inactive funds to other active funds consistent with the approved ROPS and administrative budget; and be it

**FURTHER RESOLVED**: That the ORSA Administrator or designee is authorized to reimburse or otherwise make payments to the City of Oakland for all costs incurred, services rendered and payments made by the City pursuant to the approved ROPS and administrative budget; and be it

**FURTHER RESOLVED:** That the ORSA Administrator or designee may transfer operating appropriations within the administrative budget between activity programs or expenditure accounts during the designated period provided that such funds remain within the total administrative budget authorized; and be it

**FURTHER RESOLVED:** That the ORSA Administrator or designee is authorized to revise the ROPS to conform to the ROPS format prescribed by the Department of Finance when available; and be it

**FURTHER RESOLVED:** That the ORSA Administrator is authorized to revise the submitted ROPS and/or administrative budget based on changes required as part of the County and state review and approval process or new information, adjust payment amounts listed on the ROPS to reflect actual expenses incurred, and take any other action with respect to the ROPS and the administrative budget consistent with this Resolution and its basic purposes; and be it

**FURTHER RESOLVED,** That the ORSA Board has determined that the actions authorized under this Resolution are not subject to CEQA, pursuant to CEQA Guidelines Section 15060.

BY SUCCESSOR AGENCY, OAKLAND, CALIFORNIA, JAN 22, 2019

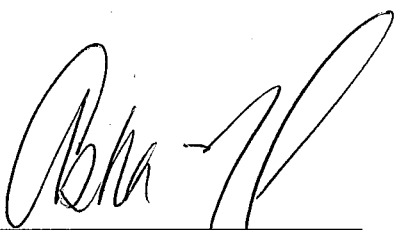
**PASSED BY THE FOLLOWING VOTE:**

AYES- FORTUNATO BAS, GALLO, GIBSON MCELHANEY, KALB, REID, TAYLOR, THAO, AND PRESIDENT KAPLAN **-8**

NOES- **0**

ABSENT- **0**

ABSTENTION- **0**

ATTEST:   
LATONDA SIMMONS  
Secretary of the Oakland  
Redevelopment Successor Agency

**EXHIBIT A**

**ROPS 19-20**

*(attached)*

**Recognized Obligation Payment Schedule (ROPS 19-20) - Summary  
Filed for the July 1, 2019 through June 30, 2020 Period**

**Successor Agency:** Oakland  
**County:** Alameda

| <b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b> | <b>19-20A Total<br/>(July - December)</b> | <b>19-20B Total<br/>(January - June)</b> | <b>ROPS 19-20 Total</b> |
|---|---|--|-------------------------|
| <b>A Enforceable Obligations Funded as Follows (B+C+D):</b>                       | <b>\$ 49,193,870</b>                      | <b>\$ 4,500,000</b>                      | <b>\$ 53,693,870</b>    |
| B Bond Proceeds   | 17,050,277                                | 4,500,000                                | 21,550,277              |
| C Reserve Balance   | 31,728,367                                | -  | 31,728,367              |
| D Other Funds   | 415,226                                   | -  | 415,226                 |
| <b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>                     | <b>\$ 20,710,355</b>                      | <b>\$ 49,087,817</b>                     | <b>\$ 69,798,172</b>    |
| F RPTTF   | 19,774,254                                | 48,151,716                               | 67,925,970              |
| G Administrative RPTTF  | 936,101                                   | 936,101                                  | 1,872,202               |
| <b>H Current Period Enforceable Obligations (A+E):</b>                            | <b>\$ 69,904,225</b>                      | <b>\$ 53,587,817</b>                     | <b>\$ 123,492,042</b>   |

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title  
/s/ \_\_\_\_\_  
Signature Date









**Oakland Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail**  
 July 1, 2019 through June 30, 2020  
 (Report Amounts in Whole Dollars)

| A      | B   | C                                    | D                                 | E                                   | F  | G   | H                 | I                                    | J       | K                | 19-20A (July - December) |                 |             |           |             | Q             | 19-20B (January - June) |                 |             |            |             | W            |               |
|--------|---|--------------------------------------|-----------------------------------|-------------------------------------|--|---|-------------------|--------------------------------------|---------|------------------|--------------------------|-----------------|-------------|-----------|-------------|---------------|-------------------------|-----------------|-------------|------------|-------------|--------------|---------------|
|        |   |                                      |                                   |                                     |  |   |                   |                                      |         |                  | Fund Sources             |                 |             |           |             |               | Fund Sources            |                 |             |            |             |              |               |
|        |   |                                      |                                   |                                     |  |   |                   |                                      |         |                  | L                        | M               | N           | O         | P           |               | R                       | S               | T           | U          | V           |              |               |
|        |   |                                      |                                   |                                     |  |   |                   |                                      |         |                  |                          |                 |             |           |             |               |                         |                 |             |            |             |              | Bond Proceeds |
| Item # | Project Name/Debt Obligation                                | Obligation Type                      | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payer                                    | Description/Project Scope   | Project Area      | Total Outstanding Debt or Obligation | Retired | ROPS 19-20 Total | Bond Proceeds            | Reserve Balance | Other Funds | RPTTF     | Admin RPTTF | 19-20A Total  | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF      | Admin RPTTF | 19-20B Total |               |
| 422    | Oak to 9th  | OPAD/DA/Construction                 | 8/24/2006                         | 6/30/2020                           | City of Oakland/Harbor Partners LLC      | Land acquisition per Development Agreement and Cooperation Agreement; purchase price will be fair market value when Harbor Partners notify City site is ready (L439410) | Low-Mid           | 12,545,373                           | N       | \$ 4,500,000     |                          |                 |             | 3,000,000 |             | \$ 3,000,000  |                         |                 |             | 2,500,000  |             |              |               |
| 423    | Oak to 9th  | Bond Funded Project - Housing        | 8/24/2008                         | 6/30/2029                           | City of Oakland; Various                 | Obligation to develop 405 affordable housing units pursuant to Cooperation Agreement with Oak to 9th Community Benefits Coalition                                       | Low-Mid           | 21,765,303                           | N       | \$ 6,750,000     | 4,625,000                |                 |             |           |             | \$ 4,625,000  | 4,125,000               |                 |             |            |             |              |               |
| 532    | Central District Bonds DS                                   | Refunding Bonds Issued After 6/27/12 | 10/3/2013                         | 9/1/2022                            | Bank of New York                         | Subordinated TAB, Series 2013 refinancing Series 2009 & 2005  | Central District  | 63,265,625                           | N       | \$ 23,903,125    |                          | 15,642,625      |             |           |             | \$ 15,642,625 |                         |                 |             | 14,260,500 |             |              |               |
| 533    | Excess bond proceeds obligation/Bond Expenditure Agreement  | Bond Funded Project - Pre-2011       | 11/8/2013                         | 6/30/2024                           | City of Oakland (Housing Successor); TBD | Allocate to Low-Mid Housing Asset Fund per Bond Expenditure Agreement approved by CB Resolution 2013-15   | Low-Mid           | 0                                    | N       | \$ 1,220,000     | 1,220,000                |                 |             |           |             | \$ 1,220,000  |                         |                 |             |            |             |              |               |
| 536    | Excess bond proceeds obligation/Bond Expenditure Agreement  | Bond Funded Project - Pre-2011       | 11/8/2013                         | 6/30/2024                           | City of Oakland; TBD                     | Projects consistent with bond covenants per Bond Expenditure Agreement approved by CB Resolution 2013-15  | B-M-SP            | 25,000                               | N       | \$ 25,000        | 25,000                   |                 |             |           |             | \$ 25,000     |                         |                 |             |            |             |              |               |
| 537    | Excess bond proceeds obligation/Bond Expenditure Agreement  | Bond Funded Project - Pre-2011       | 11/8/2013                         | 6/30/2024                           | City of Oakland; TBD                     | Projects consistent with bond covenants per Bond Expenditure Agreement approved by CB Resolution 2013-15  | Central District  | 9,500,000                            | N       | \$ 9,500,000     | 9,500,000                |                 |             |           |             | \$ 9,500,000  |                         |                 |             |            |             |              |               |
| 538    | Excess bond proceeds obligation/Bond Expenditure Agreement  | Bond Funded Project - Pre-2011       | 11/8/2013                         | 6/30/2024                           | City of Oakland; TBD                     | Projects consistent with bond covenants per Bond Expenditure Agreement approved by CB Resolution 2013-15  | Central City East | 25,000                               | N       | \$ 25,000        | 25,000                   |                 |             |           |             | \$ 25,000     |                         |                 |             |            |             |              |               |
| 539    | Excess bond proceeds obligation/Bond Expenditure Agreement  | Bond Funded Project - Pre-2011       | 11/8/2013                         | 6/30/2024                           | City of Oakland; TBD                     | Projects consistent with bond covenants per Bond Expenditure Agreement approved by CB Resolution 2013-15  | Coliseum          | 25,000                               | N       | \$ 25,000        | 25,000                   |                 |             |           |             | \$ 25,000     |                         |                 |             |            |             |              |               |
| 540    | 2013 Central District Refunding Bonds Reserve               | Reserves                             | 10/1/2013                         | 9/1/2022                            | Bank of New York; Bond holders           | Reserve funds required by bond covenants  | Central District  | 4,804,030                            | N       | \$ -             |                          |                 |             |           |             | \$ -          |                         |                 |             |            |             |              |               |
| 541    | 2009 Central District Bond Reserve                          | Reserves                             | 5/6/2009                          | 9/1/2020                            | Bank of New York; Bond holders           | Reserve funds required by bond covenants  | Central District  | 3,674,167                            | N       | \$ -             |                          |                 |             |           |             | \$ -          |                         |                 |             |            |             |              |               |
| 542    | B/M/SP 2010 KZEDB Bond Reserve                              | Reserves                             | 10/1/2010                         | 9/1/2040                            | Bank of New York; Bond holders           | Reserve funds required by bond covenants  | B-M-SP            | 721,007                              | N       | \$ -             |                          |                 |             |           |             | \$ -          |                         |                 |             |            |             |              |               |
| 544    | 2015 TE Bonds Debt Service                                  | Refunding Bonds Issued After 6/27/12 | 9/11/2015                         | 9/1/2036                            | Wilmington Trust N.A                     | Subordinated TAB, Series 2015 Tax Exempt; refinancing Series 2005 TE  | Multiple          | 42,313,624                           | N       | \$ 1,125,200     |                          |                 | 562,750     |           |             | \$ 562,750    |                         |                 |             | 562,750    |             |              |               |
| 546    | 2015 Taxable Bonds Debt Service                             | Refunding Bonds Issued After 6/27/12 | 8/11/2015                         | 9/1/2039                            | Wilmington Trust N.A                     | Subordinated TAB, Series 2015 Taxable; refinancing Series 2005 T  | Multiple          | 81,456,483                           | N       | \$ 2,220,889     |                          |                 | 5,737,862   |           |             | \$ 5,737,862  |                         |                 |             | 3,483,007  |             |              |               |
| 547    | 2015 Bond Administration                                    | Fees                                 | 8/11/2015                         | 9/1/2036                            | Various                                  | 2015 bond audit, rebate analysis, disclosure consulting, trustee services, etc. (000000)  | Multiple          | 96,000                               | N       | \$ 11,000        |                          |                 | 11,000      |           |             | \$ 11,000     |                         |                 |             |            |             |              |               |
| 548    | Bank Fees for Refinanced Bonds Administration               | Fees                                 | 9/11/2015                         | 6/30/2020                           | Various                                  | Bond Audit, rebate analysis, disclosure consulting, trustee services, etc. (000000) for the close-out of various refinanced bonds                                       | Multiple          | 18,000                               | N       | \$ 9,000         |                          |                 | 9,000       |           |             | \$ 9,000      |                         |                 |             |            |             |              |               |
| 550    | 2018 TE Bonds Debt Service                                  | Refunding Bonds Issued After 6/27/12 | 6/6/2018                          | 9/1/2031                            | Wilmington Trust N.A                     | Subordinate Tax Allocation Refunding, Series 2018 TE  | Multiple          | 22,073,250                           | N       | \$ 739,550       |                          |                 | 379,750     |           |             | \$ 379,750    |                         |                 |             | 379,750    |             |              |               |
| 551    | 2018 Taxable Bonds Debt Service                             | Refunding Bonds Issued After 6/27/12 | 6/6/2018                          | 9/1/2039                            | Wilmington Trust N.A                     | Subordinate Tax Allocation Refunding, Series 2018 TX  | Multiple          | 59,340,312                           | N       | \$ 1,425,026     |                          |                 | 712,813     |           |             | \$ 712,813    |                         |                 |             | 712,813    |             |              |               |
| 552    | 2018 T & TE Bond Bonds Administration, Bank & Bonds Payment | Fees                                 | 9/9/2018                          | 9/1/2039                            | Various                                  | 2018 bond audit, rebate analysis, disclosure consulting, trustee services, bank & bond payments, etc.   | Multiple          | 250,000                              | N       | \$ 11,000        |                          |                 | 11,000      |           |             | \$ 11,000     |                         |                 |             |            |             |              |               |

**Oakland Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances**  
**July 1, 2016 through June 30, 2017**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.

| A | B   | C                                     | D                                    | E  | F                                  | G                         | H  |
|---|---|---------------------------------------|--------------------------------------|--|------------------------------------|---------------------------|--|
|   |   | <b>Fund Sources</b>                   |                                      |  |                                    |                           |  |
|   |   | <b>Bond Proceeds</b>                  |                                      | <b>Reserve Balance</b>   | <b>Other Funds</b>                 | <b>RPTTF</b>              |  |
|   | <b>ROPS 16-17 Cash Balances<br/>(07/01/16 - 06/30/17)</b>   | Bonds issued on or<br>before 12/31/10 | Bonds issued on or<br>after 01/01/11 | Prior ROPS RPTTF<br>and Reserve<br>Balances retained<br>for future period(s) | Rent,<br>Grants,<br>Interest, etc. | Non-Admin<br>and<br>Admin | <b>Comments</b>                                |
| 1 | <b>Beginning Available Cash Balance (Actual 07/01/16)</b><br>RPTTF amount should exclude "A" period distribution amount   | 10,950,641                            | 12,074,978                           | 30,981,425   | 6,055                              | 15,271                    |  |
| 2 | <b>Revenue/Income (Actual 06/30/17)</b><br>RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller                        | 1,118,508                             | 4,061,156                            | 0  | 3,015,568                          | 66,108,332                | Cell G2 = Revised M&C Total RPTTF              |
| 3 | <b>Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)</b>  | 4,017,947                             | 6,076,905                            | 30,981,425   | 732,854                            | 37,669,367                | Cell G3 = Total Exp Less C3 through CF         |
| 4 | <b>Retention of Available Cash Balance (Actual 06/30/17)</b><br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | 4,595,174                             | 9,405,159                            | 0  | 0                                  | 30,667,959                | Cell G4 = RPTTF debt service reserve for 17/18 |
| 5 | <b>ROPS 16-17 RPTTF Prior Period Adjustment</b><br>RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC                               | No entry required                     |                                      |  |                                    | 335,612                   |  |
| 6 | <b>Ending Actual Available Cash Balance (06/30/17)</b><br>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)   | \$ 3,456,028                          | \$ 654,070                           | \$ 0   | \$ 2,288,769                       | \$ (2,549,335)            |  |

**Oakland Recognized Obligation Payment Schedule (ROPS 19-20) - Notes July 1, 2019 through June 30, 2020**

| Item #                              | Notes/Comments   |
|-------------------------------------|--|
| 4, 57, 198, 199, 242, 243, 299, 300 | Disallowed by DOF (ROPS 14-15B).   |
| 7-8, 10                             | Disallowed by DOF (ROPS 17-18).  |
| 17, 66-67, 200, 246-247,            | In order to conform to the bond indenture, all of the full year of debt service is requested during the January 2nd RPTTF distribution. Amounts not needed for the March 1st debt service payment will be held in reserve for the September 1st debt service payment.  |
| 18                                  | Federal Recovery Zone Subsidy is not guaranteed, so RPTTF request to cover full debt service payment. In order to conform to the bond indenture, all of the full year of debt service is requested during the January 2nd RPTTF distribution. Amounts not needed for the March 1st debt service payment will be held in reserve for the September 1st debt service payment.  |
| 26, 75, 252                         | Other source is grant funds.   |
| 30                                  | The initial contract terminated June, 20, 2012, but it is required for lines 25 through 29 and will be extended as needed to comply with the projects enforceable obligations; reserve source is prior year tax increment. Funded from OFA balances.   |
| 14, 54, 196, 241, 370-371           | Per 34171(b); This is a statutory requirement that has no agreement with specified start or termination dates. Many of these obligations are dependent on other obligations; i.e. project and administrative staff and other operating costs are needed to manage all of the Agency's obligations until they are all concluded, or property is required to be remediated and maintained until it is sold or otherwise transferred; with various terms.   |
| 68-69, 72                           | Bond proceeds held by ORSA pool; no termination date   |
| 19-21, 70, 71, 73                   | Bond proceeds held with fiscal agent and ORSA pool; no termination date  |
| 77-82, 84-88, 90-93                 | Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post-construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity. Obligation amount not known. |
| 84                                  | Garage revenue used to pay HOA fees.   |
| 89                                  | Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post-construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity. No termination date.         |

**Oakland Recognized Obligation Payment Schedule (ROPS 19-20) - Notes July 1, 2019 through June 30, 2020**

| Item #  | Notes/Comments  |
|---|---|
| 94  | Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post-construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity; other source is developer fee.                      |
| 96  | Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post-construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity. Contract date unknown; Obligation amount not known. |
| 97  | Monetary obligation complete; however, Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post-construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity.              |
| 98-101  | Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post-construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity.   |
| 106   | Obligation amount unknown.  |
| 125-194;<br>222; 225,<br>232; 264,<br>283-284 | These grants have been terminated; obligation retired.  |
| 202-203                                       | Bond proceeds held by fiscal agent.   |
| 206   | Obligation retired (property tied to repayment transferred to the City per the LRPMP).  |
| 207   | Amount owed to the LowMod fund is outstanding related to removing affordability restrictions.   |
| 247   | Partially refunded in 2015.   |
| 257   | Funded from OFA balances.   |
| 258-259                                       | Obligations retired (disallowed by DOF in 15-16B).  |
| 296   | These grant contracts do not have termination dates. There are some schedule requirements, but once the project begins, the Agency must reimburse up to half of the expenses of the agreed upon project. Funded from OFA balances.  |
| 344   | Obligation complete/Closed.   |
| 352-359                                       | Funded from LMIHF.  |

**Oakland Recognized Obligation Payment Schedule (ROPS 19-20) - Notes July 1, 2019 through June 30, 2020**

| <b>Item #</b> | <b>Notes/Comments</b>  |
|---------------|--|
| 359           | Estimated completion; No termination date. Funded from LMIHF; Project in arbitration.  |
| 372, 377, 380 | Bond proceeds held with fiscal agent and ORSA pool; estimated completion - no termination date.  |
| 376           | Mostly refunded in 2015, but bonds with near-term maturity dates have final payment occurring in 2016; Based on amount due fall 2016.  |
| 379           | Based on debt service schedule for fall 2017 and spring 2018.  |
| 383           | This is a statutory requirement that has no agreement with specified start or termination dates. Many of these obligations are dependent on other obligations; i.e. project and administrative staff and other operating costs are needed to manage all of the Agency's obligations until they are all concluded, or property is required to be remediated and maintained until it is sold or otherwise transferred; with various terms. |
| 389           | Matching funds to come from Housing Successor program income. No termination date. Funded from LMIHF   |
| 393           | Contracted monetary obligation complete; Requires continued staff project management and oversight until completion.   |
| 397-403       | Estimated completion; No termination date.   |
| 405-406       | Obligation retired.  |
| 420           | Obligation complete/closed.  |
| 421-422       | Per ROPS 16-17, reimbursing 2011 bonds funds spent with RPTTF over a 7 year period (through ROPS 22-23)  |
| 423           | Estimated completion - no termination date; using reimbursed 2011 bond funds from ROPS lines 421-422.  |
| 426           | West Oakland loan indebtedness to City of Oakland authorized per Oakland Oversight Board Resolution 2013-16; no termination date; Requesting reconsideration.  |
| 632           | Refunded 2003 and 2005 CD debt. In order to conform to the bond indenture, all of the full year of debt service is requested during the January 2nd RPTTF distribution. Amounts not needed for the March 1st debt service payment will be held in reserve for the September 1st debt service payment.  |
| 635-639       | Future excess bond proceeds to be transferred to the City per the Bond Expenditure Agreement approved by OB and DOF and executed Nov 8, 2013.  |
| 381, 640-642  | Existing reserve amounts required per bond covenants.  |
| 644-645       | 2015 Bonds refund 2006 TE bonds (partial for Coliseum), plus Housing Taxable for savings   |
| All Items     | All lines with the exception of the debt service (lines 16-18, 66-67, 200-201, 246-247, 373, 376, 379, 632, 644) are estimated amounts - the actual payment during the period may differ from the amounts estimated. Furthermore, for these same lines, the estimated amount for most lines reflected in the 'A' period may be spent anytime during the fiscal year, including during the 'B' period.                                    |

**EXHIBIT B**

**SUCCESSOR AGENCY ADMINISTRATIVE BUDGET**

*(attached)*

Exhibit B - ORSA Administrative Budget

| <b>DEPARTMENT PERSONNEL</b>                  | <b>ROPS 19-20</b> |
|--|-------------------|
| City Administrator                           | 338,708           |
| City Attorney                                | 131,936           |
| City Clerk                                   | 75,603            |
| Finance & Management                         | 1,066,792         |
| Human Resource Management                    | 54,727            |
| <b>Subtotal Personnel</b>                    | <b>1,667,767</b>  |
| <b>O&amp;M</b>                               |                   |
|  | <b>ROPS 19-20</b> |
| City Accounting Services                     | 3,729             |
| Information Technology Services              | 17,470            |
| Facilities Services                          | 87,786            |
| Duplicating                                  | 2,564             |
| Postage & Mailing                            | 1,500             |
| Technology (phone, equipment, software, etc) | 5,000             |
| Self Insurance/Excess Insurance              | 34,280            |
| Outside Legal Counsel                        | 20,000            |
| Audit Services                               | 25,000            |
| General operating costs (supplies, etc)      | 7,106             |
| <b>Subtotal O&amp;M</b>                      | <b>204,435</b>    |
| <b>TOTAL SUCCESSOR ADMIN BUDGET</b>          | <b>1,872,202</b>  |